

Abrasives Market by Type (Bonded, Coated, and Super), Material (Natural and Synthetic), and End-user Industry (Automotive, Metal Fabrication, Machinery, Electronics, Construction, and Others) - Global Opportunity Analysis and Industry Forecast, 2017-2023

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Abstracts

The global abrasives market was valued at \$34,615 million in 2016, and is projected to reach \$53,634 million by 2023, growing at a CAGR of 6.5% from 2017 to 2023. An abrasive is a type of hard metal, which is commonly used across various industries for cleaning, grinding, and polishing hard surfaces. These are classified into natural and synthetic abrasives. The abrasives market covers a wide variety of materials used on large scale in several products in industries, such as automotive, metal fabrication, machinery, electronics, and construction. The general applications of abrasive materials include grinding, tumbling media, cutting wheels, tool sharpening, and metal cleaning. Furthermore, industrial applications of abrasives market are peening, de-flashing, paint stripping, blast cleaning, and de-burring.

This report projects the trends and opportunities of the global abrasive market. It includes the qualitative & quantitative analysis with comprehensive research methodologies and reliable projections to understand the present overview with market growth and predict the market behavior during the forecast period.

Increase in the application areas of abrasives in metal fabrication and automotive industries fuels the market growth. Moreover, rise in production of electronic components in North America and Europe coupled with highest growth in consumption of medical devices in China and India are some key factors fueling the growth of the market. In addition, rise in demand for bonded abrasives among e-commerce industry and soaring applications of abrasives in construction, cleaning, maintenance, power

generation, and medical devices are some other aspects bolstering the growth of the global abrasives market. Technological advancements and increase in overall trade & transportation globally are expected to fuel the abrasives market in the emerging countries, such as India, China, and Brazil.

The global abrasives market is segmented on the basis of type, material, end-user industry, and geography. Based on type, it is classified into bonded, coated, and super. Based on material, it is bifurcated into natural and synthetic. Based on end-user industry, it is categorized into automotive, metal fabrication, machinery, electronics, construction, and others. Geographically, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

The key market players in the global abrasives market include:

Robert Bosch GmbH

3M Company

Cosentino S.A.

Saint-Gobain Abrasives, Inc.

Henkel AG & Co.

KGAA

Asahi Diamond Industrial Co., Ltd.

Dupont.

Fujimi Incorporated

Carborundum Universal Limited.

KEY BENEFITS FOR STAKEHOLDERS

This report provides a quantitative analysis of the current trends, estimations, and dynamics from 2016 to 2023 to assist in identifying the prevailing market opportunities.

Major countries in each region are mapped according to the individual market revenue.

The region-wise and country-wise abrasives market conditions are comprehensively analyzed.

This study evaluates the competitive landscape and the value chain analysis to understand the competitive environment across geographies.

An in-depth analysis of each segment of the abrasives market is provided, to assist the prevailing market opportunities.

KEY MARKET SEGMENTS

By Type

Bonded Abrasives

Coated Abrasives

Super Abrasives

By Material

Natural

Synthetic

By End-User Industry

Automotive

Metal Fabrication

Machinery

Electronics

Construction

Others (Medical Devices, Cleaning, and
Maintenance)

By Geography

North America

U.S.

Canada

Mexico

Europe

Germany

Spain

UK

Italy

France

Rest of Europe

Asia-Pacific

China

India

Japan

Australia

Korea

Rest of Asia-Pacific

LAMEA

Brazil

KSA

South Africa

Rest of LAMEA

The other players in the value chain (profiles not included in the report) include:

Kier Group

Deerfos Co., Ltd.

Tyrolit Group

LafargeHolcim

Stanley Black & Decker Incorporated

Almatis GmbH

Sia Abrasives

Cabot Microelectronics Corporation

The Dow Chemical Company

Winterthur

FMSA Holdings Incorporated

Jason Incorporated

Fujimi Incorporated

Treibacher

Global Material Technologies Incorporated

The above list of companies is not profiled in the report, and can be added based on client interest.

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