

5 Major Aquaculture Market by Fish Type (Pompano, Snappers, Salmon, Milkfish, Tuna, Tilapia, Catfish, Seabass, and Others): Opportunity Analysis and Industry Forecast, 2018-2025

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Abstracts

Aquaculture can be defined as farming of aquatic organisms such as fin fish, carps, mollusks, crustaceans, and aquatic plants. This process of farming requires interventions in the rearing process to enhance production. Various components such as regular stocking, feeding, and more among others are to be kept on high priorities to attain the best harvest. A total of 580 species are being currently farmed all over the world, representing a wealth of genetic diversity both within and among species. Aquaculture is practiced primarily in the developed nations and as a result majority of the production comes from these regions. Fish have excellent nutritional profile and is considered very healthy. Fish has been very popular with fitness enthusiasts due to its high protein content, fatty acids, vitamins, minerals, and other essential micronutrients.

The factor that drives the growth of the 5 Major aquaculture market includes widespread reduction of import tariffs as it has helped in the expansion of international trade over the past 25 years. Moreover, government initiatives such as regional trade agreements establishing preferential terms of trade among two or more trading partners in the same region has been imperative in the growth of global trade in the past several decades; thereby, boosting the market growth. In addition, increase in food supply security issue due to increase in global population, rise in protein demand, and technological advancements in the rearing of fish and cultivation of sea plants fuel the market growth. Furthermore, changes in climatic condition has been recognized as a key concern and is expected to aggravate predicted shortfalls in coastal fisheries production; thus, driving the market growth. However, changes in consumption patterns due to growing preference of meat-based diet over seafood is expected to be the major factor that restrain

the growth of the market. On the contrary, evolution of inland fish farming and technological advancements provide numerous opportunities for the market expansion.

The report segments the market on the basis of fish type and region. On the basis of fish type, the market is divided into pompano, snappers, salmon, milkfish, tuna, tilapia, catfish, seabass, and others (carps, mackerels, sea bream, and trout). Based on region, it is analyzed across U.S., Europe, Russia, China, and Japan.

Recent advancements in the market include an aquaculture contract for Norwegian offshore company, Farstad Shipping, for its AHTS vessels. The contract was awarded by Ocean Farming AS, a subsidiary of SalMar Group, for the complete mooring installation and hook up of Ocean Farming's semi-submersible offshore fish farm. Rise in alliances among industry players is expected to boost the market growth.

Key players profiled in this report include Cermaq Group AS (Mitsubishi Corporation), Cooke Aquaculture Inc., Grupo Farallon Aquaculture, Leroy Sea Food Group, Marine Harvest ASA, P/F Bakkafrøst, Selonda Aquaculture S.A., Stolt Sea Farm, Tassal Group Limited, and Thai Union Group Public Company Limited.

The other major players (not profiled in report) in the value chain are Blue Ridge Aquaculture, Eastern Fish Co., Huon Aquaculture Group Pty Ltd., ASMAK - International Fish Farming Holding Company, RoyMarine Harvest ASA, Nireus Aquaculture S.A., Promarisco, and Stehr Group Pty Ltd.

KEY BENEFITS FOR STAKEHOLDERS

The report provides a quantitative analysis of the current market trends, estimations, and dynamics of the market size from 2018 to 2026 to identify the prevailing 5 Major aquaculture market opportunities.

Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders to make profit-oriented business decisions and strengthen their supplier-buyer network.

In-depth analysis of the size and segmentation assists in determining the prevailing market opportunities.

Major countries in each region are mapped according to their revenue contribution to the industry.

The market player positioning segment facilitates benchmarking and provides a clear understanding of the present position of the market players in the 5 Major aquaculture industry.

KEY MARKET SEGMENTATION

By Fish Type

Pompano

Snappers

Salmon

Milkfish

Tuna

Tilapia

Catfish

Seabass

Others

By Region

U.S.

Europe

Russia

China

Japan

Contents

CHAPTER 1: INTRODUCTION

- 1.1. Report Description
- 1.2. Key Benefits For Stakeholders
- 1.3. Key Market Segments
- 1.4. Research Methodology
 - 1.4.1. Primary Research
 - 1.4.2. Secondary Research
 - 1.4.3. Analyst Tools And Models

CHAPTER 2: EXECUTIVE SUMMARY

- 2.1. Key Findings of The Study
- 2.2. Cxo Perspective

CHAPTER 3: MARKET OVERVIEW

- 3.1. Market Definition And Scope
- 3.2. Key Findings
 - 3.2.1. Top Investment Pocket
- 3.3. Top Winning Strategies
- 3.4. Porter'S Five Forces Analysis
 - 3.4.1. Bargaining Power of Suppliers
 - 3.4.2. Bargaining Power of Buyers
 - 3.4.3. Threat of Substitution
 - 3.4.4. Threat of New Entrants
 - 3.4.5. Intensity of Competitive Rivalry
- 3.5. Market Dynamics
 - 3.5.1. Drivers
 - 3.5.1.1. Rise In Fish Production To Meet Food Supply:
 - 3.5.1.2. Technological Advancements In The Field of Aquaculture:
 - 3.5.1.3. Rise In Global Protein Demand From Livestock And Fisheries:
 - 3.5.2. Restraint
 - 3.5.2.1. Rise In Temperature And Water Pollution:
 - 3.5.3. Opportunity
 - 3.5.3.1. Evolution In Inland Fishing And Use of More Sustainable Technology In Aquaculture:

3.6. Import of Aquaculture

CHAPTER 4: U.S. AQUACULTURE MARKET SIZE AND FORECAST, 2018-2025

4.1. Overview

4.2. U.S. Fin Fish Market Size And Forecast (Value & Volume), 2018-2025

4.3. U.S. Fin Fish Price Trend Analysis, 2018-2025

4.4. U.S. Aquaculture Import Statistics By Species, 2018

4.4.1. Yellow Tail

4.4.2. Cobia

4.4.3. Grouper

4.4.4. Pike Perch

4.5. U.S. Aquaculture Consumption Statistics By Species, 2018-2025

4.5.1. Yellow Tail

4.5.2. Cobia

4.5.3. Grouper

4.5.4. Pike Perch

4.6. Us Aquaculture Market Price (U.S.\$)/Average Weight (Kg) Trends By Species, 2018

4.6.1. Yellow Tail

4.6.2. Cobia

4.6.3. Grouper

4.6.4. Pike Perch

4.7. List of Major Traders

CHAPTER 5: EUROPE AQUACULTURE MARKET SIZE AND FORECAST, 2018-2025

5.1. Overview

5.2. Europe Fin Fish Market Size And Forecast (Value & Volume), 2018-2025

5.3. Europe Fin Fish Price Trend Analysis, 2018-2025

5.4. Europe Aquaculture Import Statistics By Species, 2018

5.4.1. Yellow Tail

5.4.2. Cobia

5.4.3. Grouper

5.4.4. Pike Perch

5.5. Europe Aquaculture Consumption Statistics By Species, 2018-2025

5.5.1. Yellow Tail

5.5.2. Cobia

5.5.3. Grouper

5.5.4. Pike Perch

5.6. Europe Aquaculture Market Price (U.S.\$)/Average Weight (Kg) Trends By Species, 2018

5.6.1. Yellow Tail

5.6.2. Cobia

5.6.3. Grouper

5.6.4. Pike Perch

5.7. List of Major Traders

CHAPTER 6: RUSSIA AQUACULTURE MARKET SIZE AND FORECAST, 2018-2025

6.1. Overview

6.2. Russia Fin Fish Market Size And Forecast (Value & Volume), 2018-2025

6.3. Russia Fin Fish Price Trend Analysis, 2018-2025

6.4. Russia Aquaculture Import Statistics By Species, 2018

6.4.1. Yellow Tail

6.4.2. Cobia

6.4.3. Grouper

6.4.4. Pike Perch

6.5. Russia Aquaculture Consumption Statistics By Species, 2018-2025

6.5.1. Yellow Tail

6.5.2. Cobia

6.5.3. Grouper

6.5.4. Pike Perch

6.6. Russia Aquaculture Market Price (U.S.\$)/Average Weight (Kg) Trends By Species, 2018

6.6.1. Yellow Tail

6.6.2. Cobia

6.6.3. Grouper

6.6.4. Pike Perch

6.7. List of Major Traders

CHAPTER 7: CHINA AQUACULTURE MARKET SIZE AND FORECAST, 2018-2025

7.1. Overview

7.2. China Fin Fish Market Size And Forecast (Value & Volume), 2018-2025

7.3. China Fin Fish Price Trend Analysis, 2018-2025

7.4. China Aquaculture Import Statistics By Species, 2018

- 7.4.1. Yellow Tail
- 7.4.2. Cobia
- 7.4.3. Grouper
- 7.4.4. Pike Perch
- 7.5. China Aquaculture Consumption Statistics By Species, 2018-2025
 - 7.5.1. Yellow Tail
 - 7.5.2. Cobia
 - 7.5.3. Grouper
 - 7.5.4. Pike Perch
- 7.6. China Aquaculture Market Price (U.S.\$)/Average Weight (Kg) Trends By Species, 2018
 - 7.6.1. Yellow Tail
 - 7.6.2. Cobia
 - 7.6.3. Grouper
 - 7.6.4. Pike Perch
- 7.7. List of Major Traders

CHAPTER 8: JAPAN AQUACULTURE MARKET SIZE AND FORECAST, 2018-2025

- 8.1. Overview
- 8.2. Japan Fin Fish Market Size And Forecast (Value & Volume), 2018-2025
- 8.3. Japan Fin Fish Price Trend Analysis, 2018-2025
- 8.4. Japan Aquaculture Import Statistics By Species, 2018
 - 8.4.1. Yellowtail
 - 8.4.2. Cobia
 - 8.4.3. Grouper
 - 8.4.4. Pike Perch
- 8.5. Japan Aquaculture Consumption Statistics By Species, 2018-2025
 - 8.5.1. Yellow Tail
 - 8.5.2. Cobia
 - 8.5.3. Grouper
 - 8.5.4. Pike Perch
- 8.6. Japan Aquaculture Market Price (U.S.\$)/Average Weight (Kg) Trends By Species, 2018
 - 8.6.1. Yellow Tail
 - 8.6.2. Cobia
 - 8.6.3. Grouper
 - 8.6.4. Pike Perch
- 8.7. List of Major Traders

CHAPTER 9: COMPANY PROFILES

9.1. Alpha Group Ltd.

- 9.1.1. Company Overview
- 9.1.2. Company Snapshot
- 9.1.3. Product Portfolio
- 9.1.4. Key Strategic Moves And Developments

9.2. Aquaculture Technologies Asia Limited

- 9.2.1. Company Overview
- 9.2.2. Company Snapshot
- 9.2.3. Product Portfolio

9.3. Cermaq Group As (Mitsubishi Corporation)

- 9.3.1. Company Overview
- 9.3.2. Company Snapshot
- 9.3.3. Operating Business Segments
- 9.3.4. Product Portfolio
- 9.3.5. Business Performance

9.4. Cooke Aquaculture

- 9.4.1. Company Overview
- 9.4.2. Company Snapshot
- 9.4.3. Operating Business Segments
- 9.4.4. Product Portfolio
- 9.4.5. Key Strategic Moves And Developments

9.5. Leroy Seafood Group Asa (Leroy)

- 9.5.1. Company Overview
- 9.5.2. Company Snapshot
- 9.5.3. Operating Business Segments
- 9.5.4. Product Portfolio
- 9.5.5. Business Performance
- 9.5.6. Key Strategic Moves And Developments

9.6. Marine Harvest Asa (Marine)

- 9.6.1. Company Overview
- 9.6.2. Company Snapshot
- 9.6.3. Operating Business Segments
- 9.6.4. Product Portfolio
- 9.6.5. Business Performance
- 9.6.6. Key Strategic Moves And Developments

9.7. Nippon Suisan Kaisha, Ltd.

- 9.7.1. Company Overview
- 9.7.2. Company Snapshot
- 9.7.3. Operating Business Segments
- 9.7.4. Product Portfolio
- 9.7.5. Business Performance
- 9.7.6. Key Strategic Moves And Developments
- 9.8. P/F Bakkafrost (Bakkafrost)
 - 9.8.1. Company Overview
 - 9.8.2. Company Snapshot
 - 9.8.3. Operating Business Segments
 - 9.8.4. Product Portfolio
 - 9.8.5. Business Performance
 - 9.8.6. Key Strategic Moves And Developments
- 9.9. Tassal Group Limited (Tassal)
 - 9.9.1. Company Overview
 - 9.9.2. Company Snapshot
 - 9.9.3. Product Portfolio
 - 9.9.4. Business Performance
 - 9.9.5. Key Strategic Moves And Developments
- 9.10. Thai Union Group Plc (Thai Union)
 - 9.10.1. Company Overview
 - 9.10.2. Company Snapshot
 - 9.10.3. Operating Business Segments
 - 9.10.4. Product Portfolio
 - 9.10.5. Business Performance
 - 9.10.6. Key Strategic Moves And Developments

List Of Tables

LIST OF TABLES

| |
|---|
| Table 01. Import of Aquaculture, 2018 (Mt) |
| Table 02. U.S. Fin Fish Market Size And Forecast, 2018-2025 (\$Million) |
| Table 03. U.S. Fin Fish Market Size And Forecast, 2018-2025 (Mt) |
| Table 04. U.S. Fin Fish Price Trend Analysis (\$/Kg) |
| Table 05. U.S. Aquaculture Import Statistics, By Species, 2018 (Mt) |
| Table 06. U.S. Aquaculture Consumption Statistics, By Species, 2018-2025 (Mt) |
| Table 07. Yellowtail Consumption Statistics, By Form, 2018-2025 (Mt) |
| Table 08. Cobia Consumption Statistics, By Form, 2018-2025 (Mt) |
| Table 09. Grouper Consumption Statistics By Form, 2018-2025 (Mt) |
| Table 10. Pike Perch Consumption Statistics, By Form, 2018-2025 (Mt) |
| Table 11. Yellowtail Market Price, By Form, 2018-2025 (\$/Average Weight) |
| Table 12. Cobia Market Price By Form, 2018-2025 (\$/Average Weight) |
| Table 13. Grouper Market Price By Form, 2018-2025 (\$/Average Weight) |
| Table 14. Pike Perch Market Price By Form, 2018-2025 (\$/Average Weight) |
| Table 15. Traders List In U.S. |
| Table 16. Europe Fin Fish Market Size And Forecast, 2018-2025 (\$Million) |
| Table 17. Europe Fin Fish Market Size And Forecast, 2018-2025 (Mt) |
| Table 18. Europe Fin Fish Price Trend Analysis (\$/Kg) |
| Table 19. Europe Aquaculture Import Statistics, By Species, 2018 (Mt) |
| Table 20. Europe Aquaculture Consumption Statistics, By Species, 2018-2025 (Mt) |
| Table 21. Yellowtail Consumption Statistics By Form, 2018-2025 (Mt) |
| Table 22. Cobia Consumption Statistics, By Form, 2018-2025 (Mt) |
| Table 23. Grouper Consumption Statistics By Form, 2018-2025 (Mt) |
| Table 24. Pike Perch Consumption Statistics By Form, 2018-2025 (Mt) |
| Table 25. Yellowtail Market Price By Form, 2018-2025 (\$/Average Weight) |
| Table 26. Cobia Market Price By Form, 2018-2025 (\$/Average Weight) |
| Table 27. Grouper Market Price By Form, 2018-2025 (\$/Average Weight) |
| Table 28. Pike Perch Market Price By Form, 2018-2025 (\$/Average Weight) |
| Table 29. Traders List (Europe) |
| Table 30. Russia Fin Fish Market Size And Forecast, 2018-2025 (\$Million) |
| Table 31. Russia Fin Fish Market Size And Forecast, 2018-2025 (Mt) |
| Table 32. Russia Fin Fish Price Trend Analysis (\$/Kg) |
| Table 33. Russia Aquaculture Import Statistics By Species, 2018 (Mt) |
| Table 34. Russia Aquaculture Consumption Statistics By Species, 2018-2025 (Mt) |
| Table 35. Yellowtail Consumption Statistics By Form, 2018-2025 (Mt) |

| |
|---|
| Table 36. Cobia Consumption Statistics By Form, 2018-2025 (Mt) |
| Table 37. Grouper Consumption Statistics By Form, 2018-2025 (Mt) |
| Table 38. Pike Perch Consumption Statistics By Form, 2018-2025 (Mt) |
| Table 39. Yellowtail Market Price By Form, 2018-2025 (\$/Average Weight) |
| Table 40. Cobia Market Price By Form, 2018-2025 (\$/Average Weight) |
| Table 41. Grouper Market Price By Form, 2018-2025 (\$/Average Weight) |
| Table 42. Pike Perch Market Price By Form, 2018-2025 (\$/Average Weight) |
| Table 43. Traders List (Russia) |
| Table 44. China Fin Fish Market Size And Forecast, 2018-2025 (\$Million) |
| Table 45. China Fin Fish Market Size And Forecast, 2018-2025 (Mt) |
| Table 46. China Fin Fish Price Trend Analysis (\$/Kg) |
| Table 47. China Aquaculture Import Statistics By Species, 2018 (Mt) |
| Table 48. China Aquaculture Consumption Statistics By Species, 2018-2025 (Mt) |
| Table 49. Yellowtail Consumption Statistics By Form, 2018-2025 (Mt) |
| Table 50. Cobia Consumption Statistics By Form, 2018-2025 (Mt) |
| Table 51. Grouper Consumption Statistics By Form, 2018-2025 (Mt) |
| Table 52. Pike Perch Consumption Statistics By Form, 2018-2025 (Mt) |
| Table 53. Yellowtail Market Price By Form, 2018-2025 (\$/Average Weight) |
| Table 54. Cobia Market Price By Form, 2018-2025 (\$/Average Weight) |
| Table 55. Grouper Market Price By Form, 2018-2025 (\$/Average Weight) |
| Table 56. Pike Perch Market Price By Form, 2018-2025 (\$/Average Weight) |
| Table 57. Traders List (China) |
| Table 58. Japan Fin Fish Market Size And Forecast, 2018-2025 (\$Million) |
| Table 59. Japan Fin Fish Market Size And Forecast, 2018-2025 (Mt) |
| Table 60. Japan Fin Fish Price Trend Analysis (\$/Kg) |
| Table 61. Japan Aquaculture Import Statistics By Species, 2018 (Mt) |
| Table 62. Japan Aquaculture Consumption Statistics By Species, 2018-2025 (Mt) |
| Table 63. Yellowtail Consumption Statistics By Form, 2018-2025 (Mt) |
| Table 64. Cobia Consumption Statistics By Form, 2018-2025 (Mt) |
| Table 65. Grouper Consumption Statistics By Form, 2018-2025 (Mt) |
| Table 66. Pike Perch Consumption Statistics By Form, 2018-2025 (Mt) |
| Table 67. Yellowtail Market Price By Form, 2018-2025 (\$/Average Weight) |
| Table 68. Cobia Market Price By Form, 2018-2025 (\$/Average Weight) |
| Table 69. Grouper Market Price By Form, 2018-2025 (\$/Average Weight) |
| Table 70. Pike Perch Market Price By Form, 2018-2025 (\$/Average Weight) |
| Table 71. Traders List (Japan) |
| Table 72. Alpha Group Ltd.: Company Snapshot |
| Table 73. Alpha Group Ltd.: Product Portfolio |
| Table 74. Aquaculture Technologies Asia Limited: Company Snapshot |

Table 75. Aquaculture Technologies Asia Limited: Product Portfolio

Table 76. Cermaq: Company Snapshot

Table 77. Cermaq: Operating Segments

Table 78. Cermaq: Product Portfolio

Table 79. Cooke Aquaculture: Company Snapshot

Table 80. Cooke Aquaculture: Operating Segments

Table 81. Cooke Aquaculture: Product Portfolio

Table 82. Leroy: Company Snapshot

Table 83. Leroy: Operating Segments

Table 84. Leroy: Product Portfolio

Table 85. Marine: Company Snapshot

Table 86. Marine: Operating Segments

Table 87. Marine: Product Portfolio

Table 88. Nippon Suisan Kaisha, Ltd.: Company Snapshot

Table 89. Nippon Suisan Kaisha, Ltd.: Operating Segments

Table 90. Nippon Suisan Kaisha, Ltd.: Product Portfolio

Table 91. Bakkafrost: Company Snapshot

Table 92. Bakkafrost: Operating Segments

Table 93. Bakkafrost: Product Portfolio

Table 94. Tassal: Company Snapshot

Table 95. Tassal: Product Portfolio

Table 96. Thai Union: Company Snapshot

Table 97. Thai Union: Operating Segments

Table 98. Thai Union: Product Portfolio

List Of Figures

LIST OF FIGURES

- Figure 01. Aquaculture Market Snapshot
- Figure 02. Top Investment Pocket, 2017-2015
- Figure 03. Top Winning Strategies, By Year, 2015-2019*
- Figure 04. Top Winning Strategies, By Development, 2015-2019* (%)
- Figure 05. Top Winning Strategies, By Company, 2015-2019*
- Figure 06. Moderate Bargaining Power of Suppliers
- Figure 07. High Bargaining Power of Buyers
- Figure 08. Moderate Threat of Substitution
- Figure 09. Low Threat of New Entrants
- Figure 10. High Intensity of Competitive Rivalry
- Figure 11. Aquaculture Market By Drivers, Restraint, Opportunities 2018
- Figure 12. Cermaq: Net Sales, 2016–2018 (\$Million)
- Figure 13. Leroy: Net Sales, 2015–2017 (\$Million)
- Figure 14. Leroy: Revenue Share By Segment, 2017 (%)
- Figure 15. Leroy: Revenue Share By Region, 2017 (%)
- Figure 16. Marine: Net Sales, 2015–2017 (\$Million)
- Figure 17. Marine: Revenue Share By Segment, 2017 (%)
- Figure 18. Marine: Revenue Share By Region, 2017 (%)
- Figure 19. Nippon Suisan Kaisha, Ltd.: Net Sales, 2016–2018 (\$Million)
- Figure 20. Nippon Suisan Kaisha, Ltd.: Revenue Share By Segment, 2018 (%)
- Figure 21. Bakkafrøst: Net Sales, 2016–2018 (\$Million)
- Figure 22. Bakkafrøst: Revenue Share By Segment, 2018 (%)
- Figure 23. Bakkafrøst: Revenue Share By Region, 2018 (%)
- Figure 24. Tassal: Net Sales, 2015–2017 (\$Million)
- Figure 25. Thai Union: Net Sales, 2016–2018 (\$Million)
- Figure 26. Thai Union: Revenue Share By Segment, 2018 (%)
- Figure 27. Thai Union: Revenue Share By Region, 2018 (%)

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