

# 2-Wheeler Fuel Tank Market By Capacity (Less than 20 Liters, More than 20 Liters), By Material Type (Metal, Plastic), By End User (Scooters, Bikes): Global Opportunity Analysis and Industry Forecast, 2024-2033

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## Abstracts

Two-wheeler fuel tank is a storage container which is placed on motorcycles or scooters. 2-wheeler fuel tanks are designed to hold and supply fuel for the engine. Fuel tanks are a critical component of the vehicle fuel system, and are typically manufactured from metal or plastic, fuel tank helps in ensuring safe storage and efficient delivery of fuel during operation.

One of the major functions of a fuel tank is to store fuel and ensure a steady supply of fuel to the engine. A well-designed fuel tank maintains optimal fuel flow of fuel, thus preventing interruptions which could affect engine performance. 2-wheeler fuel tanks are sometimes equipped with a fuel pump or gravity-fed system, depending on the vehicle type, to regulate and maintain the fuel supply efficiently.

The 2-wheeler fuel tank market has been governed by increase in use of 2-wheeler in last mile deliveries, growth in popularity of motorcycles for leisure and adventures, and increase in sales of two wheeler in developing countries. However, factors such as growth in focus toward electric 2 wheelers, and high cost of composite tank and stringent regulatory framework hinder the growth of the market to some extent. On the contrary, factors such as advancements in material technology, and growth in demand for personalized fuel tanks create lucrative growth opportunities for the market.

The growing urbanization has led to densely populated cities and congested roads, where larger delivery vehicles such as buses and trucks struggle to navigate.

2-wheelers excel in these environments, allowing easy maneuvering through urban and traffic areas and can easily reach narrow streets or remote urban areas, thus ensuring timely deliveries. In addition, two-wheelers are a cost-efficient option for delivery services operators as they require less initial investment compared to vans or trucks and incur lower operational expenses for fuel, maintenance, and insurance.

According to a study conducted by the U.S. Department of Transportation, emissions from the last mile delivery can account for up to 50% of total carbon emissions. In addition, delivery vans and trucks cause vehicle congestion and safety issues in urban city centers. On the contrary, bikes and scooters offer a sustainable solution for the last mile delivery and low cost of operation. In light of recent disruptions such as the COVID-19 pandemic, bike deliveries have demonstrated their resilience by providing essential services such as grocery and medicine delivery, thus ensuring continuity in supply chains and meeting the needs of last mile solutions.

Moreover, in recent years, the use of motorcycles for leisure and adventure has grown significantly. The demand for motorcycles for recreational purposes has increased notably in developed countries compared to developing regions.

For instance, a recent study published by ACEM – The Motorcycle Industry revealed that leisure mobility accounts for more than 50% of motorcycle use in developed countries. In addition, motorcycles are primarily used for leisure and tourism purposes about 70% of the time in developed countries. Motorbikes, in developed countries, are typically used for short weekend trips or long rides. Similarly, there is a growing popularity of motorcycle sports events, dedicated fairs, and brand-specific gatherings. The growth in biking events and increase in recreational use of motorbikes further drive the 2-wheeler fuel tank market.

According to a recent study, motorcycle tourists in the U.S. spend more than \$100 per day when visiting and touring an area. In Europe, a 2019 study by Oxford Economics estimated that spending by spectators at motorcycle events alone contributes \$391 million in gross value to the European GDP. Furthermore, motorcycling-related tourism, sports, and leisure activities have experienced lucrative growth and are expected to continue expanding in the coming years.

The key companies profiled in the report include Suzuki Motor Corporation, Lumax Industries, Harley Davidson, Walbro, Royal Enfield, A.G Industries Pvt. Ltd., Yamaha Motor Co., Ltd., Piaggio Vehicles Pvt. Ltd., GOSHI GIKEN CO., LTD., and Honda Motor Co., Ltd.

## Key Benefits For Stakeholders

This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the 2-wheeler fuel tank market analysis from 2023 to 2033 to identify the prevailing 2-wheeler fuel tank market opportunities.

The market research is offered along with information related to key drivers, restraints, and opportunities.

Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.

In-depth analysis of the 2-wheeler fuel tank market segmentation assists to determine the prevailing market opportunities.

Major countries in each region are mapped according to their revenue contribution to the global market.

Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.

The report includes the analysis of the regional as well as global 2-wheeler fuel tank market trends, key players, market segments, application areas, and market growth strategies.

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SWOT Analysis

## **Key Market Segments**

### **By Capacity**

Less than 20 Liters

More than 20 Liters

### **By Material Type**

Metal

Plastic

By End User

Scooters

Bikes

By Region

North America

U.S.

Canada

Mexico

Europe

Germany

UK

France

Italy

Rest of Europe

Asia-Pacific

China

Japan

India

South East Asia

Rest of Asia-Pacific

Middle East and Africa

Saudi Arabia

South Africa

Rest of Middle East And Africa

Latin America

Brazil

Argentina

Rest of Latin America

Key Market Players

Suzuki Motor Corporation

Lumax Industries

Walbro

Royal Enfield

Yamaha Motor Co., Ltd.

Piaggio Vehicles Pvt. Ltd.

Harley Davidson

A.G Industries Pvt. Ltd.

GOSHI GIKEN CO., LTD.

Honda Motor Co., Ltd.

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