

Global Precipitated Silica Market Research Report 2021-2025

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Abstracts

Precipitated silica is a silica (SiO₂) produced by precipitation from a solution containing silicate salts. According to a brand new research, the global Precipitated Silica market is expected to worth USD 2.1 billion by 2020.

The rapid surge in need for the automobile end-use industry segment contributed the largest share to the precipitated silica market, by end-use industry in 2015, and is projected to be the fastest-growing end-use industry segment from 2016 to 2020. The global Precipitated Silica market is projected to grow at a CAGR Of 8.9%.

On the basis of application, the Rubber segment is the largest application segment in the global precipitated silica market, there is an increased demand for precipitated silica in automotive tires and other rubber products such as hoses, tubes, conveyor belts, footwear, and so on as it provides enhanced properties such as high durability, strength, and high wear resistance.

In terms of geography, the Asia Pacific accounted for the largest share of the global precipitated silica market in 2016. In addition, the Asia Pacific precipitated silica market is projected to grow at the highest CAGR during the forecast period. It has been observed that there is a high growth in industrialization as well the population of the countries such as China and India in the Asia-Pacific region. According to report, the Asia Pacific is witness to hit 10.2% CAGR over 2016-2020.

Global top Precipitated Silica manufacturers are Evonik Industries AG, PPG Industries Inc., W.R. Grace & Co., Tosoh Silica Corporation, Solvay SA, Huber Engineered Materials, and Oriental Silica Corporation. among others.

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