

# Global Phenolic Resins Market Research Report 2019-2023

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## Abstracts

Global phenolic resins market size was valued at USD 9.30 billion in 2015 and is expected to grow at an estimated CAGR of 5.4% from 2016 to 2022. Technological advancements have fostered the development of unique heat shields with ablative phenolics for aerospace applications, leading to greater market share in recent years.

Development of lignin and corn-based renewable feedstock have also presented new growth avenues in the industry. Increasing awareness regarding resource conservation and the implementation of stringent sustainability standards has positively impacted green materials demand, encouraging manufacturers to integrate such raw materials into their products.

Novolac emerged as the dominant product segment, occupying nearly 50% of the volume share in 2015. These resins are increasingly being designed for use as hardeners or curing agents in epoxy applications to meet the demand for laminates, adhesives, molding materials, and coatings. The segment is expected to grow at around 5.2% CAGR from 2016 to 2025.

Key companies operating in the industry are BASF SE, Momentive Specialty Chemicals, Sumitomo Bakelite Co. Ltd., Georgia-Pacific Chemicals, and Kolon Industries Inc. Other major participants may be listed as Owens Corning, Arclin Inc., Olympic Panel Products LLC, Ashland Inc., DIC Corporation, and Hexcel Corporation

Phenolic Resins Report by Material, Application, and Geography – Global Forecast to 2023 is a professional and comprehensive research report on the world's major regional market conditions, focusing on the main regions (North America, Europe and Asia-Pacific) and the main countries (United States, Germany, United Kingdom, Japan,

South Korea and China).

The report firstly introduced the Phenolic Resins basics: definitions, classifications, applications and market overview; product specifications; manufacturing processes; cost structures, raw materials and so on. Then it analyzed the world's main region market conditions, including the product price, profit, capacity, production, supply, demand and market growth rate and forecast etc. In the end, the report introduced new project SWOT analysis, investment feasibility analysis, and investment return analysis.

## Contents

### **PART I PHENOLIC RESINS INDUSTRY OVERVIEW**

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#### **CHAPTER ONE PHENOLIC RESINS INDUSTRY OVERVIEW**

- 1.1 Phenolic Resins Definition
- 1.2 Phenolic Resins Classification Analysis
  - 1.2.1 Phenolic Resins Main Classification Analysis
  - 1.2.2 Phenolic Resins Main Classification Share Analysis
- 1.3 Phenolic Resins Application Analysis
  - 1.3.1 Phenolic Resins Main Application Analysis
  - 1.3.2 Phenolic Resins Main Application Share Analysis
- 1.4 Phenolic Resins Industry Chain Structure Analysis
- 1.5 Phenolic Resins Industry Development Overview
  - 1.5.1 Phenolic Resins Product History Development Overview
  - 1.5.1 Phenolic Resins Product Market Development Overview
- 1.6 Phenolic Resins Global Market Comparison Analysis
  - 1.6.1 Phenolic Resins Global Import Market Analysis
  - 1.6.2 Phenolic Resins Global Export Market Analysis
  - 1.6.3 Phenolic Resins Global Main Region Market Analysis
  - 1.6.4 Phenolic Resins Global Market Comparison Analysis
  - 1.6.5 Phenolic Resins Global Market Development Trend Analysis

#### **CHAPTER TWO PHENOLIC RESINS UP AND DOWN STREAM INDUSTRY ANALYSIS**

- 2.1 Upstream Raw Materials Analysis
  - 2.1.1 Proportion of Manufacturing Cost
  - 2.1.2 Manufacturing Cost Structure of Phenolic Resins Analysis
- 2.2 Down Stream Market Analysis
  - 2.2.1 Down Stream Market Analysis
  - 2.2.2 Down Stream Demand Analysis
  - 2.2.3 Down Stream Market Trend Analysis

### **PART II ASIA PHENOLIC RESINS INDUSTRY (THE REPORT COMPANY INCLUDING THE BELOW LISTED BUT NOT ALL)**

## **CHAPTER THREE ASIA PHENOLIC RESINS MARKET ANALYSIS**

- 3.1 Asia Phenolic Resins Product Development History
- 3.2 Asia Phenolic Resins Competitive Landscape Analysis
- 3.3 Asia Phenolic Resins Market Development Trend

## **CHAPTER FOUR 2014-2019 ASIA PHENOLIC RESINS PRODUCTIONS SUPPLY SALES DEMAND MARKET STATUS AND FORECAST**

- 4.1 2014-2019 Phenolic Resins Production Overview
- 4.2 2014-2019 Phenolic Resins Production Market Share Analysis
- 4.3 2014-2019 Phenolic Resins Demand Overview
- 4.4 2014-2019 Phenolic Resins Supply Demand and Shortage
- 4.5 2014-2019 Phenolic Resins Import Export Consumption
- 4.6 2014-2019 Phenolic Resins Cost Price Production Value Gross Margin

## **CHAPTER FIVE ASIA PHENOLIC RESINS KEY MANUFACTURERS ANALYSIS**

- 5.1 Company A
  - 5.1.1 Company Profile
  - 5.1.2 Product Picture and Specification
  - 5.1.3 Product Application Analysis
  - 5.1.4 Capacity Production Price Cost Production Value
  - 5.1.5 Contact Information
- 5.2 Company B
  - 5.2.1 Company Profile
  - 5.2.2 Product Picture and Specification
  - 5.2.3 Product Application Analysis
  - 5.2.4 Capacity Production Price Cost Production Value
  - 5.2.5 Contact Information
- 5.3 Company C
  - 5.3.1 Company Profile
  - 5.3.2 Product Picture and Specification
  - 5.3.3 Product Application Analysis
  - 5.3.4 Capacity Production Price Cost Production Value
  - 5.3.5 Contact Information
- 5.4 Company D
  - 5.4.1 Company Profile

- 5.4.2 Product Picture and Specification
- 5.4.3 Product Application Analysis
- 5.4.4 Capacity Production Price Cost Production Value
- 5.4.5 Contact Information

## **CHAPTER SIX ASIA PHENOLIC RESINS INDUSTRY DEVELOPMENT TREND**

- 6.1 2019-2023 Phenolic Resins Production Overview
- 6.2 2019-2023 Phenolic Resins Production Market Share Analysis
- 6.3 2019-2023 Phenolic Resins Demand Overview
- 6.4 2019-2023 Phenolic Resins Supply Demand and Shortage
- 6.5 2019-2023 Phenolic Resins Import Export Consumption
- 6.6 2019-2023 Phenolic Resins Cost Price Production Value Gross Margin

## **PART III NORTH AMERICAN PHENOLIC RESINS INDUSTRY (THE REPORT COMPANY INCLUDING THE BELOW LISTED BUT NOT ALL)**

### **CHAPTER SEVEN NORTH AMERICAN PHENOLIC RESINS MARKET ANALYSIS**

- 7.1 North American Phenolic Resins Product Development History
- 7.2 North American Phenolic Resins Competitive Landscape Analysis
- 7.3 North American Phenolic Resins Market Development Trend

### **CHAPTER EIGHT 2014-2019 NORTH AMERICAN PHENOLIC RESINS PRODUCTIONS SUPPLY SALES DEMAND MARKET STATUS AND FORECAST**

- 8.1 2014-2019 Phenolic Resins Production Overview
- 8.2 2014-2019 Phenolic Resins Production Market Share Analysis
- 8.3 2014-2019 Phenolic Resins Demand Overview
- 8.4 2014-2019 Phenolic Resins Supply Demand and Shortage
- 8.5 2014-2019 Phenolic Resins Import Export Consumption
- 8.6 2014-2019 Phenolic Resins Cost Price Production Value Gross Margin

### **CHAPTER NINE NORTH AMERICAN PHENOLIC RESINS KEY MANUFACTURERS ANALYSIS**

- 9.1 Company A
  - 9.1.1 Company Profile
  - 9.1.2 Product Picture and Specification

- 9.1.3 Product Application Analysis
- 9.1.4 Capacity Production Price Cost Production Value
- 9.1.5 Contact Information
- 9.2 Company B
  - 9.2.1 Company Profile
  - 9.2.2 Product Picture and Specification
  - 9.2.3 Product Application Analysis
  - 9.2.4 Capacity Production Price Cost Production Value
  - 9.2.5 Contact Information

## **CHAPTER TEN NORTH AMERICAN PHENOLIC RESINS INDUSTRY DEVELOPMENT TREND**

- 10.1 2019-2023 Phenolic Resins Production Overview
- 10.2 2019-2023 Phenolic Resins Production Market Share Analysis
- 10.3 2019-2023 Phenolic Resins Demand Overview
- 10.4 2019-2023 Phenolic Resins Supply Demand and Shortage
- 10.5 2019-2023 Phenolic Resins Import Export Consumption
- 10.6 2019-2023 Phenolic Resins Cost Price Production Value Gross Margin

## **PART IV EUROPE PHENOLIC RESINS INDUSTRY ANALYSIS (THE REPORT COMPANY INCLUDING THE BELOW LISTED BUT NOT ALL)**

### **CHAPTER ELEVEN EUROPE PHENOLIC RESINS MARKET ANALYSIS**

- 11.1 Europe Phenolic Resins Product Development History
- 11.2 Europe Phenolic Resins Competitive Landscape Analysis
- 11.3 Europe Phenolic Resins Market Development Trend

### **CHAPTER TWELVE 2014-2019 EUROPE PHENOLIC RESINS PRODUCTIONS SUPPLY SALES DEMAND MARKET STATUS AND FORECAST**

- 12.1 2014-2019 Phenolic Resins Production Overview
- 12.2 2014-2019 Phenolic Resins Production Market Share Analysis
- 12.3 2014-2019 Phenolic Resins Demand Overview
- 12.4 2014-2019 Phenolic Resins Supply Demand and Shortage
- 12.5 2014-2019 Phenolic Resins Import Export Consumption
- 12.6 2014-2019 Phenolic Resins Cost Price Production Value Gross Margin

## **CHAPTER THIRTEEN EUROPE PHENOLIC RESINS KEY MANUFACTURERS ANALYSIS**

### 13.1 Company A

#### 13.1.1 Company Profile

#### 13.1.2 Product Picture and Specification

#### 13.1.3 Product Application Analysis

#### 13.1.4 Capacity Production Price Cost Production Value

#### 13.1.5 Contact Information

### 13.2 Company B

#### 13.2.1 Company Profile

#### 13.2.2 Product Picture and Specification

#### 13.2.3 Product Application Analysis

#### 13.2.4 Capacity Production Price Cost Production Value

#### 13.2.5 Contact Information

## **CHAPTER FOURTEEN EUROPE PHENOLIC RESINS INDUSTRY DEVELOPMENT TREND**

### 14.1 2019-2023 Phenolic Resins Production Overview

### 14.2 2019-2023 Phenolic Resins Production Market Share Analysis

### 14.3 2019-2023 Phenolic Resins Demand Overview

### 14.4 2019-2023 Phenolic Resins Supply Demand and Shortage

### 14.5 2019-2023 Phenolic Resins Import Export Consumption

### 14.6 2019-2023 Phenolic Resins Cost Price Production Value Gross Margin

## **PART V PHENOLIC RESINS MARKETING CHANNELS AND INVESTMENT FEASIBILITY**

## **CHAPTER FIFTEEN PHENOLIC RESINS MARKETING CHANNELS DEVELOPMENT PROPOSALS ANALYSIS**

### 15.1 Phenolic Resins Marketing Channels Status

### 15.2 Phenolic Resins Marketing Channels Characteristic

### 15.3 Phenolic Resins Marketing Channels Development Trend

#### 15.2 New Firms Enter Market Strategy

#### 15.3 New Project Investment Proposals

## **CHAPTER SIXTEEN DEVELOPMENT ENVIRONMENTAL ANALYSIS**

- 16.1 China Macroeconomic Environment Analysis
- 16.2 European Economic Environmental Analysis
- 16.3 United States Economic Environmental Analysis
- 16.4 Japan Economic Environmental Analysis
- 16.5 Global Economic Environmental Analysis

## **CHAPTER SEVENTEEN PHENOLIC RESINS NEW PROJECT INVESTMENT FEASIBILITY ANALYSIS**

- 17.1 Phenolic Resins Market Analysis
- 17.2 Phenolic Resins Project SWOT Analysis
- 17.3 Phenolic Resins New Project Investment Feasibility Analysis

## **PART VI GLOBAL PHENOLIC RESINS INDUSTRY CONCLUSIONS**

### **CHAPTER EIGHTEEN 2014-2019 GLOBAL PHENOLIC RESINS PRODUCTIONS SUPPLY SALES DEMAND MARKET STATUS AND FORECAST**

- 18.1 2014-2019 Phenolic Resins Production Overview
- 18.2 2014-2019 Phenolic Resins Production Market Share Analysis
- 18.3 2014-2019 Phenolic Resins Demand Overview
- 18.4 2014-2019 Phenolic Resins Supply Demand and Shortage
- 18.5 2014-2019 Phenolic Resins Import Export Consumption
- 18.6 2014-2019 Phenolic Resins Cost Price Production Value Gross Margin

### **CHAPTER NINETEEN GLOBAL PHENOLIC RESINS INDUSTRY DEVELOPMENT TREND**

- 19.1 2019-2023 Phenolic Resins Production Overview
- 19.2 2019-2023 Phenolic Resins Production Market Share Analysis
- 19.3 2019-2023 Phenolic Resins Demand Overview
- 19.4 2019-2023 Phenolic Resins Supply Demand and Shortage
- 19.5 2019-2023 Phenolic Resins Import Export Consumption
- 19.6 2019-2023 Phenolic Resins Cost Price Production Value Gross Margin

### **CHAPTER TWENTY GLOBAL PHENOLIC RESINS INDUSTRY RESEARCH CONCLUSIONS**



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