

Global Liquid Fertilizers Market Research Report 2021-2025

<https://marketpublishers.com/r/G10263E0265EN.html>

Date: April 2021

Pages: 148

Price: US\$ 3,200.00 (Single User License)

ID: G10263E0265EN

Abstracts

The global liquid fertilizers market has grown exponentially in the last few years. Countries in the Asia-Pacific region such as China, Japan, and India are the primary targets of the industry. Growing demand for high-efficiency fertilizers, ease of use and application, adoption of precision farming and protected agriculture, and increasing environmental concerns are some of the major driving factors for the market.

The global Liquid Fertilizers market was estimated at USD\$ 11.23 billion in 2015, and is anticipated to reach USD\$ 13.1 billion by 2020, expanding at a CAGR of 3.1% between 2016 and 2020. The global liquid fertilizers market is growing at a significant rate due to the growing demand for high-efficiency fertilizers, adoption of precision farming, protecting agriculture, and increasing concern for the environment.

Foliar is the most commonly used mode of application for liquid fertilizers, because of it is easy to use and it is compatible with liquid fertilizers. Furthermore, the benefits of foliar mode of application such as neutralizing adverse soil conditions, helping in rapid plant growth, increased efficiency, and increased nutrient absorption as compared to other conventional modes of application are the major reasons driving the demand in the global market.

On the basis of type, the liquid fertilizers market is segmented into nitrogen, phosphorus, potash, and micronutrients. The nitrogen segment accounted for the largest market share in 2015, whereas the micronutrients segment is projected to grow at the highest CAGR during the forecast period, due to the growth in nutrients deficiency in soils across the world.

Asia-Pacific is the largest and fastest-growing market for liquid fertilizers due to

extraordinary economic growth, increase in population, and support from governments as well as national and international associations to increase the agricultural production of oil, grains, fruits, and vegetables to meet the demand for food products in the region.

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