

# Global Insulin Pump Market Research Report 2021-2025

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## Abstracts

A medical device that is used in for the management of insulin in the treatment of diabetes is known as insulin pump. It is a small automated device almost similar to the dimension of a mobile phone. It is very convenient in use, as this can be easily carried on a belt or inside a pocket. The device contains buttons to program insulin and navigate through the menu, LCD color screen to show the programming, battery compartment and a reservoir compartment.

The global Insulin Pumps market was estimated at USD\$ 4.85 billion in 2016, and is anticipated to reach USD\$ 6.96 billion by 2021, expanding at a CAGR of 7.5% between 2017 and 2021. With increasing focus on diabetes management, the market for insulin pumps is likely to have a positive outlook in the coming years. Insulin pumps help diabetes patients to manage diabetes treatment effectively, without the need for constant support from the physicians. Moreover, due to the positive results associated with the use of insulin pumps, there has been a growing awareness regarding the utilization of these pumps among both patients and physicians.

The tethered insulin pumps segment is one of the prominent sectors of the global insulin pumps market. These pumps are roughly about the size of a paper and can be worn under or outside of the clothing. Tethered insulin pumps are flexible in nature, and consists of a robust tubing that connects the pump containing insulin to the patient's body. As tethered pumps are the most commonly used insulin pumps, this segment is likely to show promising growth until the end of 2021.

In terms of geography, the Americas dominated the market and is anticipated to reach more than USD 1 billion by 2020. Factors such as the growing geriatric population, rising awareness of the significance of blood glucose management, and the increasing

acceptance of new products will impel this market's growth over the next four years.

North America is the largest market for global insulin pump and accessories market, with the U.S. contributing a major share, followed by Europe, Asia-Pacific, and the Rest of the World. North America and Europe will continue to dominate the market during the forecast period owing to the growing number of diabetic patients and technological advancement in insulin pump. However, a majority of the growth in the insulin pump and accessories market is expected to be from emerging markets in the Asia-Pacific, owing to the growing number of diabetes patients and increasing awareness towards glycaemic control and advance insulin delivery devices in these regions.

Insulin Pump Report by Material, and Geography – Global Forecast to 2025 is a professional and comprehensive research report on the world's major regional market conditions, focusing on the main regions (North America, Europe and Asia-Pacific) and the main countries (United States, Germany, United Kingdom, Japan, South Korea and China).

The report firstly introduced the Insulin Pump basics: definitions, classifications, applications and market overview; product specifications; manufacturing processes; cost structures, raw materials and so on. Then it analyzed the world's main region market conditions, including the product price, profit, capacity, production, supply, demand and market growth rate and forecast etc. In the end, the report introduced new project SWOT analysis, investment feasibility analysis, and investment return analysis.

## Contents

### **PART I INSULIN PUMP INDUSTRY OVERVIEW**

#### **CHAPTER ONE INSULIN PUMP INDUSTRY OVERVIEW**

- 1.1 Insulin Pump Definition
- 1.2 Insulin Pump Classification Analysis
  - 1.2.1 Insulin Pump Main Classification Analysis
  - 1.2.2 Insulin Pump Main Classification Share Analysis
- 1.3 Insulin Pump Application Analysis
  - 1.3.1 Insulin Pump Main Application Analysis
  - 1.3.2 Insulin Pump Main Application Share Analysis
- 1.4 Insulin Pump Industry Chain Structure Analysis
- 1.5 Insulin Pump Industry Development Overview
  - 1.5.1 Insulin Pump Product History Development Overview
  - 1.5.1 Insulin Pump Product Market Development Overview
- 1.6 Insulin Pump Global Market Comparison Analysis
  - 1.6.1 Insulin Pump Global Import Market Analysis
  - 1.6.2 Insulin Pump Global Export Market Analysis
  - 1.6.3 Insulin Pump Global Main Region Market Analysis
  - 1.6.4 Insulin Pump Global Market Comparison Analysis
  - 1.6.5 Insulin Pump Global Market Development Trend Analysis

#### **CHAPTER TWO INSULIN PUMP UP AND DOWN STREAM INDUSTRY ANALYSIS**

- 2.1 Upstream Raw Materials Analysis
  - 2.1.1 Proportion of Manufacturing Cost
  - 2.1.2 Manufacturing Cost Structure of Insulin Pump Analysis
- 2.2 Down Stream Market Analysis
  - 2.2.1 Down Stream Market Analysis
  - 2.2.2 Down Stream Demand Analysis
  - 2.2.3 Down Stream Market Trend Analysis

### **PART II ASIA INSULIN PUMP INDUSTRY (THE REPORT COMPANY INCLUDING THE BELOW LISTED BUT NOT ALL)**

#### **CHAPTER THREE ASIA INSULIN PUMP MARKET ANALYSIS**

- 3.1 Asia Insulin Pump Product Development History
- 3.2 Asia Insulin Pump Competitive Landscape Analysis
- 3.3 Asia Insulin Pump Market Development Trend

## **CHAPTER FOUR 2016-2021 ASIA INSULIN PUMP PRODUCTIONS SUPPLY SALES DEMAND MARKET STATUS AND FORECAST**

- 4.1 2016-2021 Insulin Pump Production Overview
- 4.2 2016-2021 Insulin Pump Production Market Share Analysis
- 4.3 2016-2021 Insulin Pump Demand Overview
- 4.4 2016-2021 Insulin Pump Supply Demand and Shortage
- 4.5 2016-2021 Insulin Pump Import Export Consumption
- 4.6 2016-2021 Insulin Pump Cost Price Production Value Gross Margin

## **CHAPTER FIVE ASIA INSULIN PUMP KEY MANUFACTURERS ANALYSIS**

- 5.1 Company A
  - 5.1.1 Company Profile
  - 5.1.2 Product Picture and Specification
  - 5.1.3 Product Application Analysis
  - 5.1.4 Capacity Production Price Cost Production Value
  - 5.1.5 Contact Information
- 5.2 Company B
  - 5.2.1 Company Profile
  - 5.2.2 Product Picture and Specification
  - 5.2.3 Product Application Analysis
  - 5.2.4 Capacity Production Price Cost Production Value
  - 5.2.5 Contact Information
- 5.3 Company C
  - 5.3.1 Company Profile
  - 5.3.2 Product Picture and Specification
  - 5.3.3 Product Application Analysis
  - 5.3.4 Capacity Production Price Cost Production Value
  - 5.3.5 Contact Information
- 5.4 Company D
  - 5.4.1 Company Profile
  - 5.4.2 Product Picture and Specification
  - 5.4.3 Product Application Analysis
  - 5.4.4 Capacity Production Price Cost Production Value

#### 5.4.5 Contact Information

### **CHAPTER SIX ASIA INSULIN PUMP INDUSTRY DEVELOPMENT TREND**

- 6.1 2021-2025 Insulin Pump Production Overview
- 6.2 2021-2025 Insulin Pump Production Market Share Analysis
- 6.3 2021-2025 Insulin Pump Demand Overview
- 6.4 2021-2025 Insulin Pump Supply Demand and Shortage
- 6.5 2021-2025 Insulin Pump Import Export Consumption
- 6.6 2021-2025 Insulin Pump Cost Price Production Value Gross Margin

### **PART III NORTH AMERICAN INSULIN PUMP INDUSTRY (THE REPORT COMPANY INCLUDING THE BELOW LISTED BUT NOT ALL)**

### **CHAPTER SEVEN NORTH AMERICAN INSULIN PUMP MARKET ANALYSIS**

- 7.1 North American Insulin Pump Product Development History
- 7.2 North American Insulin Pump Competitive Landscape Analysis
- 7.3 North American Insulin Pump Market Development Trend

### **CHAPTER EIGHT 2016-2021 NORTH AMERICAN INSULIN PUMP PRODUCTIONS SUPPLY SALES DEMAND MARKET STATUS AND FORECAST**

- 8.1 2016-2021 Insulin Pump Production Overview
- 8.2 2016-2021 Insulin Pump Production Market Share Analysis
- 8.3 2016-2021 Insulin Pump Demand Overview
- 8.4 2016-2021 Insulin Pump Supply Demand and Shortage
- 8.5 2016-2021 Insulin Pump Import Export Consumption
- 8.6 2016-2021 Insulin Pump Cost Price Production Value Gross Margin

### **CHAPTER NINE NORTH AMERICAN INSULIN PUMP KEY MANUFACTURERS ANALYSIS**

- 9.1 Company A
  - 9.1.1 Company Profile
  - 9.1.2 Product Picture and Specification
  - 9.1.3 Product Application Analysis
  - 9.1.4 Capacity Production Price Cost Production Value
  - 9.1.5 Contact Information

## 9.2 Company B

### 9.2.1 Company Profile

### 9.2.2 Product Picture and Specification

### 9.2.3 Product Application Analysis

### 9.2.4 Capacity Production Price Cost Production Value

### 9.2.5 Contact Information

## **CHAPTER TEN NORTH AMERICAN INSULIN PUMP INDUSTRY DEVELOPMENT TREND**

### 10.1 2021-2025 Insulin Pump Production Overview

### 10.2 2021-2025 Insulin Pump Production Market Share Analysis

### 10.3 2021-2025 Insulin Pump Demand Overview

### 10.4 2021-2025 Insulin Pump Supply Demand and Shortage

### 10.5 2021-2025 Insulin Pump Import Export Consumption

### 10.6 2021-2025 Insulin Pump Cost Price Production Value Gross Margin

## **PART IV EUROPE INSULIN PUMP INDUSTRY ANALYSIS (THE REPORT COMPANY INCLUDING THE BELOW LISTED BUT NOT ALL)**

## **CHAPTER ELEVEN EUROPE INSULIN PUMP MARKET ANALYSIS**

### 11.1 Europe Insulin Pump Product Development History

### 11.2 Europe Insulin Pump Competitive Landscape Analysis

### 11.3 Europe Insulin Pump Market Development Trend

## **CHAPTER TWELVE 2016-2021 EUROPE INSULIN PUMP PRODUCTIONS SUPPLY SALES DEMAND MARKET STATUS AND FORECAST**

### 12.1 2016-2021 Insulin Pump Production Overview

### 12.2 2016-2021 Insulin Pump Production Market Share Analysis

### 12.3 2016-2021 Insulin Pump Demand Overview

### 12.4 2016-2021 Insulin Pump Supply Demand and Shortage

### 12.5 2016-2021 Insulin Pump Import Export Consumption

### 12.6 2016-2021 Insulin Pump Cost Price Production Value Gross Margin

## **CHAPTER THIRTEEN EUROPE INSULIN PUMP KEY MANUFACTURERS ANALYSIS**

### 13.1 Company A

13.1.1 Company Profile

13.1.2 Product Picture and Specification

13.1.3 Product Application Analysis

13.1.4 Capacity Production Price Cost Production Value

13.1.5 Contact Information

### 13.2 Company B

13.2.1 Company Profile

13.2.2 Product Picture and Specification

13.2.3 Product Application Analysis

13.2.4 Capacity Production Price Cost Production Value

13.2.5 Contact Information

## **CHAPTER FOURTEEN EUROPE INSULIN PUMP INDUSTRY DEVELOPMENT TREND**

14.1 2021-2025 Insulin Pump Production Overview

14.2 2021-2025 Insulin Pump Production Market Share Analysis

14.3 2021-2025 Insulin Pump Demand Overview

14.4 2021-2025 Insulin Pump Supply Demand and Shortage

14.5 2021-2025 Insulin Pump Import Export Consumption

14.6 2021-2025 Insulin Pump Cost Price Production Value Gross Margin

## **PART V INSULIN PUMP MARKETING CHANNELS AND INVESTMENT FEASIBILITY**

### **CHAPTER FIFTEEN INSULIN PUMP MARKETING CHANNELS DEVELOPMENT PROPOSALS ANALYSIS**

15.1 Insulin Pump Marketing Channels Status

15.2 Insulin Pump Marketing Channels Characteristic

15.3 Insulin Pump Marketing Channels Development Trend

15.2 New Firms Enter Market Strategy

15.3 New Project Investment Proposals

### **CHAPTER SIXTEEN DEVELOPMENT ENVIRONMENTAL ANALYSIS**

16.1 China Macroeconomic Environment Analysis

16.2 European Economic Environmental Analysis

16.3 United States Economic Environmental Analysis

16.4 Japan Economic Environmental Analysis

16.5 Global Economic Environmental Analysis

## **CHAPTER SEVENTEEN INSULIN PUMP NEW PROJECT INVESTMENT FEASIBILITY ANALYSIS**

17.1 Insulin Pump Market Analysis

17.2 Insulin Pump Project SWOT Analysis

17.3 Insulin Pump New Project Investment Feasibility Analysis

## **PART VI GLOBAL INSULIN PUMP INDUSTRY CONCLUSIONS**

### **CHAPTER EIGHTEEN 2016-2021 GLOBAL INSULIN PUMP PRODUCTIONS SUPPLY SALES DEMAND MARKET STATUS AND FORECAST**

18.1 2016-2021 Insulin Pump Production Overview

18.2 2016-2021 Insulin Pump Production Market Share Analysis

18.3 2016-2021 Insulin Pump Demand Overview

18.4 2016-2021 Insulin Pump Supply Demand and Shortage

18.5 2016-2021 Insulin Pump Import Export Consumption

18.6 2016-2021 Insulin Pump Cost Price Production Value Gross Margin

### **CHAPTER NINETEEN GLOBAL INSULIN PUMP INDUSTRY DEVELOPMENT TREND**

19.1 2021-2025 Insulin Pump Production Overview

19.2 2021-2025 Insulin Pump Production Market Share Analysis

19.3 2021-2025 Insulin Pump Demand Overview

19.4 2021-2025 Insulin Pump Supply Demand and Shortage

19.5 2021-2025 Insulin Pump Import Export Consumption

19.6 2021-2025 Insulin Pump Cost Price Production Value Gross Margin

### **CHAPTER TWENTY GLOBAL INSULIN PUMP INDUSTRY RESEARCH CONCLUSIONS**



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