

Global Insulin Pump Market Research Report 2021-2025

<https://marketpublishers.com/r/G829D706061EN.html>

Date: July 2021

Pages: 137

Price: US\$ 3,200.00 (Single User License)

ID: G829D706061EN

Abstracts

A medical device that is used in for the management of insulin in the treatment of diabetes is known as insulin pump. It is a small automated device almost similar to the dimension of a mobile phone. It is very convenient in use, as this can be easily carried on a belt or inside a pocket. The device contains buttons to program insulin and navigate through the menu, LCD color screen to show the programming, battery compartment and a reservoir compartment.

The global Insulin Pumps market was estimated at USD\$ 4.85 billion in 2016, and is anticipated to reach USD\$ 6.96 billion by 2021, expanding at a CAGR of 7.5% between 2017 and 2021. With increasing focus on diabetes management, the market for insulin pumps is likely to have a positive outlook in the coming years. Insulin pumps help diabetes patients to manage diabetes treatment effectively, without the need for constant support from the physicians. Moreover, due to the positive results associated with the use of insulin pumps, there has been a growing awareness regarding the utilization of these pumps among both patients and physicians.

The tethered insulin pumps segment is one of the prominent sectors of the global insulin pumps market. These pumps are roughly about the size of a paper and can be worn under or outside of the clothing. Tethered insulin pumps are flexible in nature, and consists of a robust tubing that connects the pump containing insulin to the patient's body. As tethered pumps are the most commonly used insulin pumps, this segment is likely to show promising growth until the end of 2021.

In terms of geography, the Americas dominated the market and is anticipated to reach more than USD 1 billion by 2020. Factors such as the growing geriatric population, rising awareness of the significance of blood glucose management, and the increasing

acceptance of new products will impel this market's growth over the next four years.

North America is the largest market for global insulin pump and accessories market, with the U.S. contributing a major share, followed by Europe, Asia-Pacific, and the Rest of the World. North America and Europe will continue to dominate the market during the forecast period owing to the growing number of diabetic patients and technological advancement in insulin pump. However, a majority of the growth in the insulin pump and accessories market is expected to be from emerging markets in the Asia-Pacific, owing to the growing number of diabetes patients and increasing awareness towards glycemic control and advance insulin delivery devices in these regions.

Insulin Pump Report by Material, and Geography – Global Forecast to 2025 is a professional and comprehensive research report on the world's major regional market conditions, focusing on the main regions (North America, Europe and Asia-Pacific) and the main countries (United States, Germany, United Kingdom, Japan, South Korea and China).

The report firstly introduced the Insulin Pump basics: definitions, classifications, applications and market overview; product specifications; manufacturing processes; cost structures, raw materials and so on. Then it analyzed the world's main region market conditions, including the product price, profit, capacity, production, supply, demand and market growth rate and forecast etc. In the end, the report introduced new project SWOT analysis, investment feasibility analysis, and investment return analysis.

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