

Global Industrial Refrigeration Systems Market Research Report 2021-2025

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Abstracts

Industrial refrigeration in the study refers to the refrigeration equipment and design used within commercial retail and storage for large supermarkets, hypermarket, restaurants convenience store and others. The industrial refrigeration systems market includes equipment, such as display cases, walk-in coolers, beverages refrigeration, ice making machineries, parts and other equipment.

The global Industrial Refrigeration Systems market was estimated at USD\$ 17.11 billion in 2016, and is anticipated to reach USD\$ 22.15 billion by 2021, expanding at a CAGR of 5.3% between 2017 and 2021. Changing international regulations towards adopting environmentally-friendly refrigerants and strengthening of the cold-chain infrastructure by developing countries are some of the major factors driving the growth of the industrial refrigeration systems market worldwide. However, the market is expected to be hindered by high initial costs and other operating expenses associated with natural refrigerant-based alternatives to the existing refrigeration systems.

The energy efficiency of industrial refrigeration has improved considerably during the last five years. The innovation in product design of the industrial compressors, in addition to improvement in overall energy consumption rating has facilitated the introduction of innovative industrial refrigeration products. Apart from superior energy efficiency, modern industrial refrigeration products also feature better temperature stability under harsh working conditions.

In the food & beverage industry, industrial refrigeration is required in processing, storing and delivering of meat & poultry, production and storage of milk products, seafood cooling, and fermentation, and germination of the beverages. As meat and poultry production continue to increase, to meet the growing global demand, refrigeration and



temperature control are vital aspects throughout the entire food and beverage delivery process. The dairy being one of the more intricate and diverse sector, it requires refrigeration in the production and storage of wide range of products including milk, cheese and butter. Apart from this, seafood and major fishing ports completely rely on industrial refrigeration to ship their product across the globe, without any damage of product loss.

The developed countries of Europe and North America are using ammonia, as an industrial refrigerant from long time which is one of the prominent factor for ozone layer depletion. However, small and medium sized refrigerated warehouses and food processing industries in the developing countries of Asia-Pacific have started following F-gas regulations recently, due to increasing international pressure for the adoption of Montreal Protocol. This is one of the major factor driving the global industrial refrigeration systems market. Further, due to advent of new technologies, significant change in recent years from 'F' gas to natural gas in industrial refrigeration has been observed. In addition, the advancements in compressor technologies in industrial refrigeration are facilitating superior energy efficiency.

Industrial Refrigeration Systems Report by Material, and Geography – Global Forecast to 2025 is a professional and comprehensive research report on the world's major regional market conditions, focusing on the main regions (North America, Europe and Asia-Pacific) and the main countries (United States, Germany, United Kingdom, Japan, South Korea and China).

The report firstly introduced the Industrial Refrigeration Systems basics: definitions, classifications, applications and market overview; product specifications; manufacturing processes; cost structures, raw materials and so on. Then it analyzed the world's main region market conditions, including the product price, profit, capacity, production, supply, demand and market growth rate and forecast etc. In the end, the report introduced new project SWOT analysis, investment feasibility analysis, and investment return analysis.



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