

Global Conveyor Systems Market Research Report 2021-2025

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Abstracts

A conveyor system is a common piece of mechanical handling equipment that moves materials from one location to another. Conveyors are especially useful in applications involving the transportation of heavy or bulky materials. Conveyor systems allow quick and efficient transportation for a wide variety of materials, which make them very popular in the material handling and packaging industries.

The growing demand for food, energy, transportation service and other commodities which directly driving the growth of manufacturing activities in process, and discrete manufacturing industries is also a key growth driver for Conveyor Systems market, according to research, the global Conveyor Systems market is poised to worth USD 9.5 billion by 2021, with a CAGR of 9.4% during the forecast period.

On the basis of application, the conveyor system used in the mining, automotive, agricultural, computer, electronic, food processing, aerospace, pharmaceutical, chemical, bottling and canning, print finishing and packaging, according to research, the airport segment is projected to grow at the highest CAGR during the forecast period. The demand for conveyor system in the airport industry is influenced by the increase in the number of terminal expansions, growing number of airports, rise in passenger traffic, and increasing necessity for efficient transportation of baggage.

Followed by food processing and pharmaceutical also expected to contribute a major force which driven by the rising necessity to handle larger volumes of materials leading to increasing requirement of efficiency.

Geographically, the Asia Pacific is expected to register a highest CAGR during the forecast, the rapid growth of emerging economies in Asia such as China, India, Japan is

likely to help the Asia Pacific conveyor system market in the coming years. Asia Pacific is dominating the market in demand market.

Global top manufacturers operating in Conveyor Systems market are Daifuku, Fives, SSI SCHAEFER, Swisslog, Allied Conveyor Systems, Caterpillar, Dorner Conveyors, Dynamic Conveyor, Eisenmann, Emerson, Flexlink, FMC Technologies, Intelligated, Interroll, Murata Machinery, Nordstrong Equipment, Redler, RUD, Shuttleworth, Taikisha, and Vanderlande among others.

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