

Global Bonded Magnet Market Research Report 2021-2025

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Abstracts

Bonded magnet is one of the most important magnetic materials. It opened a new world of application possibilities. Bonded magnet materials can be created through Injection Molded and can be made from NdFeB, Strontium Ferrite or a combination of the two. Bonded magnets that are created through injection molding can be molded into complex shapes and also molded directly onto components.

Bonded Magnet is widely used in processing of magnetic bearings and couplings, a crucial component in the production of mechanical components in heavy machinery and medical device such as MRI; the booming electric automobile industry that demand electric motors are expected to be the key factor driving growth for the Bonded Magnet market, according to research, the global Bonded Magnet market is expected to reach 2.23 Billion USD by 2022.

Geographically, Asia Pacific is a dominant market in both shipment and demand, which accounted for the share of over 52% in 2016 in terms of consumption. The Asia Pacific market is estimated to remain the trend throughout 2022 due to its growth in manufacturing, which directly fueling both in the consumption and production of Bonded Magnet on the back of rapid industrialization and substantial growth in the automobile industry. Region followed by North America and Europe in terms of demand, North America is expected to grow at a CAGR of 6.7% during the forecast period in terms of revenue.

Base on the type, Bonded Magnet available in the market are Calendaring, Injection Molding, Extrusion, Compression and others. According to research, the Calendaring segment accounted for an overwhelmed 37.0% share in the global market in 2017.

Global top manufacturers operating in Bonded Magnet Market are Arnold Magnetic Technologies, Allstar Magnetics, Alliance LLC, Neo Magnequench, Viona Magnetics among others.

In the context of China-US trade war and COVID-19 epidemic, it will have a big influence on this market. Bonded Magnet Report by Material, Application, and Geography – Global Forecast to 2025 is a professional and comprehensive research report on the world's major regional market conditions, focusing on the main regions (North America, Europe and Asia-Pacific) and the main countries (United States, Germany, United Kingdom, Japan, South Korea and China).

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