

Global Blood Collection Market Research Report 2021-2025

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Abstracts

The global Blood Collection market is expected to grow from \$7.26 billion in 2015 to \$9.41 billion by 2020, at an estimated Compound Annual Growth Rate (CAGR) of 5.3% from 2016 to 2020.

The blood collection market, by application, is segmented into diagnostics and treatment applications. The diagnostics segment is further divided into infectious diseases and non-infectious diseases. The diagnostics segment is expected to account for the largest share of the blood collection market in 2016. The increasing demand for blood in diagnostic procedures and increasing number of accidental and trauma cases are the major factors driving the growth of the diagnostics market.

North America is expected to account for largest share of the blood collection market in 2016. Factors such as rising prevalence of diseases, increasing number of surgeries, and growing number of accident and trauma cases are contributing to the large share of this region. Asia-Pacific is expected to grow at the highest CAGR for the blood collection market in the forecast period. The presence of a huge population base, coupled with the improving healthcare infrastructure and increasing number of hospitals, is expected to offer significant growth opportunities for players operating in the Asia-Pacific blood collection market.

On the basis of end users, the blood collection market is segmented into hospitals and diagnostic centers, blood banks, and other end users (long-term acute care centers, trauma centers, and nursing homes). The hospitals and diagnostic centers segment is expected to account for the largest share of the blood collection market in 2016. The large share of this segment is primarily attributed to the increasing demand of donated blood, growing number of organ transplantation surgeries, and increasing number of

blood donations worldwide.

Contents

PART I BLOOD COLLECTION INDUSTRY OVERVIEW

CHAPTER ONE BLOOD COLLECTION INDUSTRY OVERVIEW

- 1.1 Blood Collection Definition
- 1.2 Blood Collection Classification Analysis
 - 1.2.1 Blood Collection Main Classification Analysis
 - 1.2.2 Blood Collection Main Classification Share Analysis
- 1.3 Blood Collection Application Analysis
 - 1.3.1 Blood Collection Main Application Analysis
 - 1.3.2 Blood Collection Main Application Share Analysis
- 1.4 Blood Collection Industry Chain Structure Analysis
- 1.5 Blood Collection Industry Development Overview
 - 1.5.1 Blood Collection Product History Development Overview
 - 1.5.1 Blood Collection Product Market Development Overview
- 1.6 Blood Collection Global Market Comparison Analysis
 - 1.6.1 Blood Collection Global Import Market Analysis
 - 1.6.2 Blood Collection Global Export Market Analysis
 - 1.6.3 Blood Collection Global Main Region Market Analysis
 - 1.6.4 Blood Collection Global Market Comparison Analysis
 - 1.6.5 Blood Collection Global Market Development Trend Analysis

CHAPTER TWO BLOOD COLLECTION UP AND DOWN STREAM INDUSTRY ANALYSIS

- 2.1 Upstream Raw Materials Analysis
 - 2.1.1 Proportion of Manufacturing Cost
 - 2.1.2 Manufacturing Cost Structure of Blood Collection Analysis
- 2.2 Down Stream Market Analysis
 - 2.2.1 Down Stream Market Analysis
 - 2.2.2 Down Stream Demand Analysis
 - 2.2.3 Down Stream Market Trend Analysis

PART II ASIA BLOOD COLLECTION INDUSTRY (THE REPORT COMPANY INCLUDING THE BELOW LISTED BUT NOT ALL)

CHAPTER THREE ASIA BLOOD COLLECTION MARKET ANALYSIS

- 3.1 Asia Blood Collection Product Development History
- 3.2 Asia Blood Collection Competitive Landscape Analysis
- 3.3 Asia Blood Collection Market Development Trend

CHAPTER FOUR 2016-2021 ASIA BLOOD COLLECTION PRODUCTIONS SUPPLY SALES DEMAND MARKET STATUS AND FORECAST

- 4.1 2016-2021 Blood Collection Production Overview
- 4.2 2016-2021 Blood Collection Production Market Share Analysis
- 4.3 2016-2021 Blood Collection Demand Overview
- 4.4 2016-2021 Blood Collection Supply Demand and Shortage
- 4.5 2016-2021 Blood Collection Import Export Consumption
- 4.6 2016-2021 Blood Collection Cost Price Production Value Gross Margin

CHAPTER FIVE ASIA BLOOD COLLECTION KEY MANUFACTURERS ANALYSIS

- 5.1 Company A
 - 5.1.1 Company Profile
 - 5.1.2 Product Picture and Specification
 - 5.1.3 Product Application Analysis
 - 5.1.4 Capacity Production Price Cost Production Value
 - 5.1.5 Contact Information
- 5.2 Company B
 - 5.2.1 Company Profile
 - 5.2.2 Product Picture and Specification
 - 5.2.3 Product Application Analysis
 - 5.2.4 Capacity Production Price Cost Production Value
 - 5.2.5 Contact Information
- 5.3 Company C
 - 5.3.1 Company Profile
 - 5.3.2 Product Picture and Specification
 - 5.3.3 Product Application Analysis
 - 5.3.4 Capacity Production Price Cost Production Value
 - 5.3.5 Contact Information
- 5.4 Company D
 - 5.4.1 Company Profile
 - 5.4.2 Product Picture and Specification
 - 5.4.3 Product Application Analysis

5.4.4 Capacity Production Price Cost Production Value

5.4.5 Contact Information

CHAPTER SIX ASIA BLOOD COLLECTION INDUSTRY DEVELOPMENT TREND

6.1 2021-2025 Blood Collection Production Overview

6.2 2021-2025 Blood Collection Production Market Share Analysis

6.3 2021-2025 Blood Collection Demand Overview

6.4 2021-2025 Blood Collection Supply Demand and Shortage

6.5 2021-2025 Blood Collection Import Export Consumption

6.6 2021-2025 Blood Collection Cost Price Production Value Gross Margin

PART III NORTH AMERICAN BLOOD COLLECTION INDUSTRY (THE REPORT COMPANY INCLUDING THE BELOW LISTED BUT NOT ALL)

CHAPTER SEVEN NORTH AMERICAN BLOOD COLLECTION MARKET ANALYSIS

7.1 North American Blood Collection Product Development History

7.2 North American Blood Collection Competitive Landscape Analysis

7.3 North American Blood Collection Market Development Trend

CHAPTER EIGHT 2016-2021 NORTH AMERICAN BLOOD COLLECTION PRODUCTIONS SUPPLY SALES DEMAND MARKET STATUS AND FORECAST

8.1 2016-2021 Blood Collection Production Overview

8.2 2016-2021 Blood Collection Production Market Share Analysis

8.3 2016-2021 Blood Collection Demand Overview

8.4 2016-2021 Blood Collection Supply Demand and Shortage

8.5 2016-2021 Blood Collection Import Export Consumption

8.6 2016-2021 Blood Collection Cost Price Production Value Gross Margin

CHAPTER NINE NORTH AMERICAN BLOOD COLLECTION KEY MANUFACTURERS ANALYSIS

9.1 Company A

9.1.1 Company Profile

9.1.2 Product Picture and Specification

9.1.3 Product Application Analysis

9.1.4 Capacity Production Price Cost Production Value

- 9.1.5 Contact Information
- 9.2 Company B
 - 9.2.1 Company Profile
 - 9.2.2 Product Picture and Specification
 - 9.2.3 Product Application Analysis
 - 9.2.4 Capacity Production Price Cost Production Value
 - 9.2.5 Contact Information

CHAPTER TEN NORTH AMERICAN BLOOD COLLECTION INDUSTRY DEVELOPMENT TREND

- 10.1 2021-2025 Blood Collection Production Overview
- 10.2 2021-2025 Blood Collection Production Market Share Analysis
- 10.3 2021-2025 Blood Collection Demand Overview
- 10.4 2021-2025 Blood Collection Supply Demand and Shortage
- 10.5 2021-2025 Blood Collection Import Export Consumption
- 10.6 2021-2025 Blood Collection Cost Price Production Value Gross Margin

PART IV EUROPE BLOOD COLLECTION INDUSTRY ANALYSIS (THE REPORT COMPANY INCLUDING THE BELOW LISTED BUT NOT ALL)

CHAPTER ELEVEN EUROPE BLOOD COLLECTION MARKET ANALYSIS

- 11.1 Europe Blood Collection Product Development History
- 11.2 Europe Blood Collection Competitive Landscape Analysis
- 11.3 Europe Blood Collection Market Development Trend

CHAPTER TWELVE 2016-2021 EUROPE BLOOD COLLECTION PRODUCTIONS SUPPLY SALES DEMAND MARKET STATUS AND FORECAST

- 12.1 2016-2021 Blood Collection Production Overview
- 12.2 2016-2021 Blood Collection Production Market Share Analysis
- 12.3 2016-2021 Blood Collection Demand Overview
- 12.4 2016-2021 Blood Collection Supply Demand and Shortage
- 12.5 2016-2021 Blood Collection Import Export Consumption
- 12.6 2016-2021 Blood Collection Cost Price Production Value Gross Margin

CHAPTER THIRTEEN EUROPE BLOOD COLLECTION KEY MANUFACTURERS ANALYSIS

13.1 Company A

13.1.1 Company Profile

13.1.2 Product Picture and Specification

13.1.3 Product Application Analysis

13.1.4 Capacity Production Price Cost Production Value

13.1.5 Contact Information

13.2 Company B

13.2.1 Company Profile

13.2.2 Product Picture and Specification

13.2.3 Product Application Analysis

13.2.4 Capacity Production Price Cost Production Value

13.2.5 Contact Information

CHAPTER FOURTEEN EUROPE BLOOD COLLECTION INDUSTRY DEVELOPMENT TREND

14.1 2021-2025 Blood Collection Production Overview

14.2 2021-2025 Blood Collection Production Market Share Analysis

14.3 2021-2025 Blood Collection Demand Overview

14.4 2021-2025 Blood Collection Supply Demand and Shortage

14.5 2021-2025 Blood Collection Import Export Consumption

14.6 2021-2025 Blood Collection Cost Price Production Value Gross Margin

PART V BLOOD COLLECTION MARKETING CHANNELS AND INVESTMENT FEASIBILITY

CHAPTER FIFTEEN BLOOD COLLECTION MARKETING CHANNELS DEVELOPMENT PROPOSALS ANALYSIS

15.1 Blood Collection Marketing Channels Status

15.2 Blood Collection Marketing Channels Characteristic

15.3 Blood Collection Marketing Channels Development Trend

15.2 New Firms Enter Market Strategy

15.3 New Project Investment Proposals

CHAPTER SIXTEEN DEVELOPMENT ENVIRONMENTAL ANALYSIS

16.1 China Macroeconomic Environment Analysis

- 16.2 European Economic Environmental Analysis
- 16.3 United States Economic Environmental Analysis
- 16.4 Japan Economic Environmental Analysis
- 16.5 Global Economic Environmental Analysis

CHAPTER SEVENTEEN BLOOD COLLECTION NEW PROJECT INVESTMENT FEASIBILITY ANALYSIS

- 17.1 Blood Collection Market Analysis
- 17.2 Blood Collection Project SWOT Analysis
- 17.3 Blood Collection New Project Investment Feasibility Analysis

PART VI GLOBAL BLOOD COLLECTION INDUSTRY CONCLUSIONS

CHAPTER EIGHTEEN 2016-2021 GLOBAL BLOOD COLLECTION PRODUCTIONS SUPPLY SALES DEMAND MARKET STATUS AND FORECAST

- 18.1 2016-2021 Blood Collection Production Overview
- 18.2 2016-2021 Blood Collection Production Market Share Analysis
- 18.3 2016-2021 Blood Collection Demand Overview
- 18.4 2016-2021 Blood Collection Supply Demand and Shortage
- 18.5 2016-2021 Blood Collection Import Export Consumption
- 18.6 2016-2021 Blood Collection Cost Price Production Value Gross Margin

CHAPTER NINETEEN GLOBAL BLOOD COLLECTION INDUSTRY DEVELOPMENT TREND

- 19.1 2021-2025 Blood Collection Production Overview
- 19.2 2021-2025 Blood Collection Production Market Share Analysis
- 19.3 2021-2025 Blood Collection Demand Overview
- 19.4 2021-2025 Blood Collection Supply Demand and Shortage
- 19.5 2021-2025 Blood Collection Import Export Consumption
- 19.6 2021-2025 Blood Collection Cost Price Production Value Gross Margin

CHAPTER TWENTY GLOBAL BLOOD COLLECTION INDUSTRY RESEARCH CONCLUSIONS

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