

Global Biodegradable Stents Market Research Report 2021-2025

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Abstracts

Stents market is expected to reach \$ 3.8 billion by 2022, at a CAGR of 45.6% from 2016 to 2022. Stents are commonly used in the treatment of blocked arteries. They are tiny and expandable mesh tubes that hold arteries open and help treat coronary and peripheral artery diseases. Bioabsorbable stents are defined as fully biodegradable stents that completely disappear overtime.

The bioabsorbable stents market is segmented on the basis of Material, absorption rate, application, end user, and region. Based on material, the market is segmented into polymer stents, and metallic stents. The polymer stents segment is expected to grow at the highest CAGR due to the various facts such as polymer-based bioabsorbable stents comprise PLLA polymers that are naturally biodegradable. These stents have a polymer coating of poly-D,L-lactide, which enables the controlled release of various drugs.

North America dominates the global bioabsorbable stents market owing to the increased awareness about the important role played by bioabsorbable stents in the treatment of coronary ailments in the region. In addition, technological advancements in bioabsorbable stents products is also supporting in the growth of this market in North America. The U.S. represents the largest market for bioabsorbable stents, followed by Canada, in North America.

In Europe, Germany, Italy, the U.K., and France holds major shares of the bioabsorbable stents market.

However, Asia is expected to exhibit a high growth rate in the next five years in the global bioabsorbable stents market given the increasing public awareness about various coronary and peripheral artery diseases in the region. Japan, China, and India are

expected to be the fastest growing bioabsorbable stents markets in Asia.

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