

Nigeria Air Conditioner Market (2016-2022): Market Forecast by AC Types, Applications and Regions

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Abstracts

Nigeria Air Conditioner Market (2016-2022): Market Forecast by AC Types (Window AC, Split AC, Ducted Split AC, Packaged AC, Free Standing AC, Cassette AC and Centralized AC), Applications (Residential, Hospitality, Retail, Commercial Offices, Industrial and Others) and Regions (Northern Region and Southern Region)

African region has emerged as one of the most prime destinations for the global investors. Countries such as South Africa, Kenya, Nigeria, Morocco, and Egypt have led for the growth of African market. In Africa, Nigeria is witnessing sustained economic growth with annual real GDP growth rate of around 7% due the intensifying oil and non-oil sectors. In non-oil sector, real estate market is growing at a healthy growth rate on account of rising public and private investments.

Government initiatives to improve the economy of the country, rising investments and expanding urban population with developing income level are acting as the key drivers for growing air conditioners market in Nigeria.

According to 6Wresearch, Nigeria's Air Conditioner market is projected to grow at a CAGR of 5.70% during 2016-22. In 2015, Nigerian air conditioner market declined due to declining oil prices and weak economic conditions. The economy is expected to regain growth in the next two years, which would drive several infrastructure development activities in the country. Over the next six years, centralized air conditioner market is estimated to grow at a healthy growth rate owing to increasing construction activities in commercial sector.

Southern region of the country is the key revenue generating region in the overall

market. Lagos city has led for the growth of the southern region as compared to northern region. Also, with upcoming mega projects in the city demand for higher tonnage air conditioners would surge.

The report thoroughly covers the air conditioner market by types, applications, and regions. The report provides the unbiased and detailed analysis of the on-going trends, opportunities/high growth areas, market drivers, which would help the stakeholders to decide and align their market strategies according to the current and future market dynamics.

Key Highlights of the Report

Historical & Forecast data of Global Air Conditioner Market for the Period 2010-2022F.

Historical & Forecast data of Nigeria Air Conditioner Market Revenue for the Period 2010-2022F.

Historical & Forecast data of Nigeria Window AC Market Revenue & Volume for the Period 2010-2022F.

Historical & Forecast data of Nigeria Split AC Market Revenue & Volume for the Period 2010-2022F.

Historical & Forecast data of Nigeria Floor Standing AC Market Revenue & Volume for the Period 2010-2022F.

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Historical & Forecast data of Nigeria Centralized AC Market Revenue for the Period 2010-2022F.

Historical & Forecast data of Nigeria Centralized AC Market Revenue, By Components for the Period 2010-2022F.

Historical & Forecast data of Nigeria Air Conditioner Application Market Revenue for the period 2010-2022F.

Historical data of Nigeria Air Conditioner Regional Market Revenue for the Period 2010-2015.

Market Size & Forecast of Nigeria Air Conditioner Regional Market Revenue until 2022F.

Market Trends.

Players Market Share and Competitive Landscape.

Markets Covered

The report provides the detailed analysis of the following market segments:

Air Conditioner Types

Window AC

Split AC

Floor Standing

Cassette Type

Packaged

Ducted

Centralized

Chilling Unit (Chiller/VRF)

AHU

Others (pipe, valves, ducts, dampers, diffusers)

Applications

Residential

Hospitality

Commercial Offices

Retail

Industrial

Others

Regions

Northern Region

Southern Region

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