

India Night Vision Device Market (2016-2022): Market Forecast by Form-Factors, Applications and Competitive Landscape

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Abstracts

India Night Vision Device Market (2016-2022): Market Forecast by Form-Factors (Fixed-Mounted, Scope, Handheld and Head-Mounted), Applications (Air Force, Army and Navy) and Competitive Landscape

Rising terrorist activities, border intrusion from northern, western and eastern borders, civil unrest, increasing defense spending and growing localization of defense equipment have led for the growth of Night Vision Devices (NVDs) in India. Over the last five years, India's defense spending has increased significantly due to the need for modernizing defense equipment, rising terrorism and strengthening border security. The defense spending reached \$53.8 billion in 2015, growing at a CAGR of 3.1% during 2010-15, resulted in the demand for equipment such as night vision devices (NVD).

According to 6Wresearch, India Night Vision Device market is projected to reach \$215 million by 2022. Currently, fixed-mounted night vision devices accounted for majority of the market revenues, followed by scope, handheld and head-mounted type of NVDs. The market for NVDs registered demand from tri-services (Army, Air Force and Navy). NVDs are extensively getting deployed for border security & surveillance applications. Presently, 2nd generation NVDs captured key share in the market; however, the trend is now shifting gradually towards 3rd generation NVDs.

Amongst all applications, army application segment acquired largest revenue share owing to deployment of NVDs for border security, counter insurgencies, surveillance and other military applications. Over the next six years, army application segment is forecast to grow at a relatively higher CAGR attributed to increasing coverage of NVDs toward surveillance application coupled with deployment of handheld NVDs for infantry

units.

The report thoroughly covers NVDs market types and applications. The report provides an unbiased and detailed analysis of the on-going trends, opportunities/ high growth areas, market drivers which would help the stakeholders to decide and align their market strategies according to the current and future market dynamics.

Key Highlights of the Report:

Market Dynamics Including Drivers, Restraints, Opportunity for India Night Vision Devices/ Systems Market

Historical Market Revenues Trends for Global Night Vision Devices/ Systems Market, 2010 – 2015

Market Size & Revenue Forecast of Global Night Vision Devices/ Systems Market until 2022

Historical Market Revenue Trends for India Night Vision Devices / Systems Market, 2010 – 2015

Market Size & Revenue Forecast of India Night Vision Devices/ Systems Market until 2022

Historical Market Volume Trends for India Night Vision Devices/ Systems Market, 2010 – 2015

Market Size & Volume Forecast of India Night Vision Devices/ Systems Market until 2022

Market Revenue and Volume Forecast and Estimations by Type until 2022

Market Revenue Trends and Forecast by Applications until 2022

India Night Vision Devices Market –Key Performance Indicators

Existing Market Trends

Industry Life Cycle & Value Chain Analysis

Porter's Five Forces Analysis

Players Market Share

Company Profiles and Key Strategic Pointers

Key Markets Covered:

The report provides the detailed analysis of the following market segments:

Form-Factors:

Fixed-Mounted Night Vision Devices

Night Vision Scope

Handheld Night Vision Devices

Head-Mounted Night Vision Devices

Applications:

Air Force

Army

Navy

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