

India Diesel Engine Market (2018-2023): Market Forecast By Types, By Applications, By Regions and Competitive Landscape

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Abstracts

India Diesel Engine Market (2018-2023): Market Forecast By Types (≤30 Hp, 31-100 Hp, 101-160 Hp, 161-200 Hp, 200-5000 Hp and Above 5000 Hp), By Applications (Agricultural, Automotive, Power, Construction Equipment and Industrial), By Regions (Northern, Western, Eastern and Southern) and Competitive Landscape

Growth in farm mechanization on account of decreasing labor availability and increasing labor cost are the prime factors driving the demand for diesel engines in India. Further, growing retail & logistics industry in the country is also contributing to the increase in sale of commercial vehicles, thus driving the diesel engine market. Although, the diesel passenger vehicle market volume in percentage terms has declined in 2017 due to shrinking price gap between petrol and diesel fuels.

According to 6Wresearch, India diesel engine market revenues are projected to grow at a CAGR of 4.9% during 2018-23. In India, major demand for diesel engines is generated from automotive industry due to growing demand for passenger vehicles in domestic and export market. Further, growing retail & logistics industry in the country is also contributing to the increase in sales of commercial vehicle, thus driving diesel engine market. Commercial vehicle segment is forecast to surge the overall diesel engine market due to high demand for trucks and buses in the country. Further, agricultural sector is the second largest consumer in value terms due to high utilization of diesel engines in farm equipment. With farm mechanization rate at just 40%, India is expected to witness growth in demand for self-propelled farm equipment during the forecast period. Decreasing labor availability and increasing labor cost would also lead to growth in farm equipment.

Amongst all, 31-100 Hp diesel engines accounted for major share in the overall India diesel engine market in both revenue and volume terms. Passenger vehicles, tractors and construction equipment are the key revenue generating segments. However, diesel pump and diesel passenger vehicle markets, which are major consumers of diesel engines are expected to witness slowdown due to improved power supply position and hike in diesel fuel prices in India. Further, among all the regions, the Northern region accounted for highest revenue share in FY2017. Market is expected to surge on account of growing commercial vehicle market and growing exports of diesel based equipment.

The report thoroughly covers the diesel engine market by type, applications and regions. The report provides an unbiased and detailed analysis of the on-going trends, opportunities/high growth areas, market drivers which would help the stakeholders to device and align their market strategies according to the current and future market dynamics.

Key Highlights of the Report:

Historical Data of India Diesel Engine Market for the Period 2014-2017

Market Size & Forecast of India Diesel Engine Market until 2023

Historical Data of India ?30 Hp Diesel Engine Market for the Period 2014-2017

Market Size & Forecast of India ?30 Hp Horizontal Diesel Engine Market until 2023

Historical Data of India 31-100 Hp Diesel Engine Market for the Period 2014-2017

Market Size & Forecast of India 31-100 Hp Diesel Engine Market until 2023

Historical Data of India 101-160 Hp Diesel Engine Market for the Period 2014-2017

Market Size & Forecast of India 101-160 Hp Diesel Engine Market until 2023

Historical Data of India 161-200 Hp Diesel Engine Market for the Period

2014-2017

Market Size & Forecast of India 161-200 Hp Diesel Engine Market until 2023

Historical Data of India 201-5000 Hp Diesel Engine Market for the Period
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Historical Data of India Diesel Engine Market for the Period 2014-2017, By Hp

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Market Drivers, Restraints, and Market Trends

Industry Life Cycle and Value Chain Analysis

Players Market Share

Key Company Profiles

Recommendations

Markets Covered

The report provides detailed analysis of the following market segments:

By Types:

India Diesel Engine Market (2018-2023): Market Forecast By Types, By Applications, By Regions and Competitive...

?30 Hp

31-100 Hp

101-160 Hp

161-200 Hp

200-5,000 Hp

Above 5,000 Hp

By Applications:

Agricultural

Automotive

Power

Construction Equipment

Industrial

By Regions:

Northern

Eastern

Western

Southern

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