

India Centrifugal Compressor Market (2017-2023): Market Forecast By Technology, By Sub-Segment, By Applications and Competitive Landscape

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Abstracts

India Centrifugal Compressor Market (2017-2023): Market Forecast By Technology (Centrifugal Gas Compressor and Centrifugal Air Compressor), By Sub-Segment (Single Stage Centrifugal Gas Compressor, Multi Stage Centrifugal Gas Compressor, Single Stage Centrifugal Air Compressor and Multi Stage Centrifugal Air Compressor), By Applications (Oil & Gas, Power, Petrochemical, Chemical and Fertilizers and Others) and Competitive Landscape

India centrifugal compressors market recorded significant growth over the past few years primarily due to rising need for energy efficient compressors and stringent environmental regulations. Further, emergence of new players (both local & international) would also propel growth of the market during the forecast period. Availability of raw material, huge labor pool as well as rising industrial demand are attracting foreign players to invest in India. Centrifugal compressors are gaining huge traction in the country and are more advanced than other type of compressors in terms of noise, vibration level, maintenance and capacity.

According to 6Wresearch, India centrifugal compressors market is projected to grow at a CAGR of 4.7% during 2017-23. Rising environmental & safety regulations, efficient use of energy along with robust industrial growth is expected to propel the market of centrifugal compressors in the country. India centrifugal compressors market is also registering potential demand for high-capacity compressors, providing ample opportunities for global companies to penetrate the market.

Oil & gas industry recorded highest revenue share in 2016 and is further likely to enhance the demand for centrifugal compressors during the forecast period on the back

of rising adoption of several practices primarily from injection of high pressure gas for oil recovery. India's overall industrial sector grew at over 7% during FY 2015-17; wherein, the manufacturing and electricity, gas, water supply and other utility services sub-sectors collectively enjoyed 10% growth. The growth registered in these areas would spur the market demand for centrifugal compressors.

The report thoroughly covers centrifugal compressors market by compressor technology, compressor type, and end user. The report provides an unbiased and detailed analysis of the on-going trends, opportunities/ high growth areas, market drivers, which would help stakeholders to decide and align their market strategies according to the current and future market dynamics.

Key Highlights of the Report

Market Dynamics Including Drivers, Restraints, Opportunity For India Centrifugal Compressors Market

Historical Market Revenue Trend of India Centrifugal Compressors Market, 2014–2016

Market Size and Revenue Forecast of India Centrifugal Compressors Market, Until 2023

Historical Market Revenue Trend of India Centrifugal Compressors Market, By Type, 2014–2016

Market Size and Revenue Forecast of India Centrifugal Compressors Market, By Type, Until 2023

Historical Market Revenue Trend of India Centrifugal Compressors Market, By Technology, 2014–2016

Market Size and Revenue Forecast of India Centrifugal Compressors Market, By Technology, Until 2023

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Industry Life Cycle and Value Chain Analysis

Players Market Share

Competitive Benchmarking and Company Profiles

Key Strategic Pointers

Markets Covered

The report provides detailed analysis of the following market segments:-

By Technology:

Centrifugal Gas Compressor

Centrifugal Air Compressor

By Sub-Segment:

Single Stage Centrifugal Gas Compressor

Multi Stage Centrifugal Gas Compressor

Single Stage Centrifugal Air Compressor

Multi Stage Centrifugal Air Compressor

By Applications:

Oil & Gas

Power

Petrochemical, Chemical and Fertilizers

Others

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COMPANIES

Kirloskar Pneumatic Company Limited
Siemens India Limited
General Electric (GE)
Atlas Copco (India) Limited
Ingersoll-Rand (India) Limited
Bharat Heavy Electrical Limited
Elgi Equipments Limited
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