

Ultrasonic Testing Equipment Market Research Report by Product (Flaw Detectors, Thickness Gauges, and Ultrasonic Scanner), by Component (Hardware and Services), by End Use - Global Forecast to 2025 - Cumulative Impact of COVID-19

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Abstracts

Market Statistics:

The report provides market sizing and forecast across five major currencies - USD, EUR, GBP, JPY, and AUD. This helps organization leaders make better decisions when currency exchange data is readily available.

1. The Global Ultrasonic Testing Equipment Market is expected to grow from USD 1,128.03 Million in 2020 to USD 1,617.11 Million by the end of 2025.
2. The Global Ultrasonic Testing Equipment Market is expected to grow from EUR 989.08 Million in 2020 to EUR 1,417.91 Million by the end of 2025.
3. The Global Ultrasonic Testing Equipment Market is expected to grow from GBP 879.29 Million in 2020 to GBP 1,260.52 Million by the end of 2025.
4. The Global Ultrasonic Testing Equipment Market is expected to grow from JPY 120,390.16 Million in 2020 to JPY 172,586.65 Million by the end of 2025.
5. The Global Ultrasonic Testing Equipment Market is expected to grow from AUD 1,638.06 Million in 2020 to AUD 2,348.25 Million by the end of 2025.

Market Segmentation & Coverage:

This research report categorizes the Ultrasonic Testing Equipment to forecast the revenues and analyze the trends in each of the following sub-markets:

Based on Product, the Ultrasonic Testing Equipment Market studied across Flaw Detectors, Thickness Gauges, and Ultrasonic Scanner.

Based on Component, the Ultrasonic Testing Equipment Market studied across Hardware and Services.

Based on End Use, the Ultrasonic Testing Equipment Market studied across Aerospace & Defense, Automotive, Manufacturing, Oil & Gas, and Power Generation.

Based on Geography, the Ultrasonic Testing Equipment Market studied across Americas, Asia-Pacific, and Europe, Middle East & Africa. The Americas region surveyed across Argentina, Brazil, Canada, Mexico, and United States. The Asia-Pacific region surveyed across Australia, China, India, Indonesia, Japan, Malaysia, Philippines, South Korea, and Thailand. The Europe, Middle East & Africa region surveyed across France, Germany, Italy, Netherlands, Qatar, Russia, Saudi Arabia, South Africa, Spain, United Arab Emirates, and United Kingdom.

Company Usability Profiles:

The report deeply explores the recent significant developments by the leading vendors and innovation profiles in the Global Ultrasonic Testing Equipment Market including Amerapex Corporation, Ametek Inc., Baker Hughes, Cygnus Instruments Inc., Eddyfi NDT Inc, Ndt Systems Inc, Olympus Corporation, Sonatest Ltd., TecScan System Inc, and Zeal International.

Cumulative Impact of COVID-19:

COVID-19 is an incomparable global public health emergency that has affected almost every industry, so far and, the long-term effects projected to impact the industry growth during the forecast period. Our ongoing research amplifies our research framework to ensure the inclusion of underlying COVID-19 issues and potential paths forward. The report is delivering insights on COVID-19 considering the changes in consumer behavior and demand, purchasing patterns, re-routing of the supply chain, dynamics of current market forces, and the significant interventions of governments. The updated study provides insights, analysis, estimations, and forecast, considering the COVID-19 impact on the market.

360iResearch FPNV Positioning Matrix:

The 360iResearch FPNV Positioning Matrix evaluates and categorizes the vendors in the Ultrasonic Testing Equipment Market on the basis of Business Strategy (Business Growth, Industry Coverage, Financial Viability, and Channel Support) and Product Satisfaction (Value for Money, Ease of Use, Product Features, and Customer Support) that aids businesses in better decision making and understanding the competitive

landscape.

360iResearch Competitive Strategic Window:

The 360iResearch Competitive Strategic Window analyses the competitive landscape in terms of markets, applications, and geographies. The 360iResearch Competitive Strategic Window helps the vendor define an alignment or fit between their capabilities and opportunities for future growth prospects. During a forecast period, it defines the optimal or favorable fit for the vendors to adopt successive merger and acquisition strategies, geography expansion, research & development, and new product introduction strategies to execute further business expansion and growth.

The report provides insights on the following pointers:

1. Market Penetration: Provides comprehensive information on the market offered by the key players
2. Market Development: Provides in-depth information about lucrative emerging markets and analyzes the markets
3. Market Diversification: Provides detailed information about new product launches, untapped geographies, recent developments, and investments
4. Competitive Assessment & Intelligence: Provides an exhaustive assessment of market shares, strategies, products, and manufacturing capabilities of the leading players
5. Product Development & Innovation: Provides intelligent insights on future technologies, R&D activities, and new product developments

The report answers questions such as:

1. What is the market size and forecast of the Global Ultrasonic Testing Equipment Market?
2. What are the inhibiting factors and impact of COVID-19 shaping the Global Ultrasonic Testing Equipment Market during the forecast period?
3. Which are the products/segments/applications/areas to invest in over the forecast period in the Global Ultrasonic Testing Equipment Market?
4. What is the competitive strategic window for opportunities in the Global Ultrasonic Testing Equipment Market?
5. What are the technology trends and regulatory frameworks in the Global Ultrasonic Testing Equipment Market?
6. What are the modes and strategic moves considered suitable for entering the Global Ultrasonic Testing Equipment Market?

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