

# **Spice & Herbs Extracts Market Research Report by Type (Essential Oils, Liquid Blends, and Spice Seasonings & Blends), by Product (Basil, Cardamom, Celery, Chili, and Coriander), by Application - Global Forecast to 2025 - Cumulative Impact of COVID-19**

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## **Abstracts**

### Market Statistics:

The report provides market sizing and forecast across five major currencies - USD, EUR, GBP, JPY, and AUD. This helps organization leaders make better decisions when currency exchange data is readily available.

1. The Global Spice & Herbs Extracts Market is expected to grow from USD 276.41 Million in 2019 to USD 397.39 Million by the end of 2025.
2. The Global Spice & Herbs Extracts Market is expected to grow from EUR 246.80 Million in 2019 to EUR 348.44 Million by the end of 2025.
3. The Global Spice & Herbs Extracts Market is expected to grow from GBP 216.61 Million in 2019 to GBP 309.76 Million by the end of 2025.
4. The Global Spice & Herbs Extracts Market is expected to grow from JPY 30,131.62 Million in 2019 to JPY 42,411.95 Million by the end of 2025.
5. The Global Spice & Herbs Extracts Market is expected to grow from AUD 397.68 Million in 2019 to AUD 577.06 Million by the end of 2025.

### Market Segmentation & Coverage:

This research report categorizes the Spice & Herbs Extracts to forecast the revenues and analyze the trends in each of the following sub-markets:

'The Spice Seasonings & Blends is projected to witness the highest growth during the forecast period'

Based on Type, the Spice & Herbs Extracts Market studied across Essential Oils, Liquid Blends, and Spice Seasonings & Blends. The Essential Oils commanded the largest size in the Spice & Herbs Extracts Market in 2019. On the other hand, the Spice Seasonings & Blends is expected to grow at the fastest CAGR during the forecast period.

'The Ginger is projected to witness the highest growth during the forecast period'

Based on Product, the Spice & Herbs Extracts Market studied across Basil, Cardamom, Celery, Chili, Coriander, Cumin, Ginger, Oregano, Pepper, and Thyme. The Cardamom commanded the largest size in the Spice & Herbs Extracts Market in 2019. On the other hand, the Ginger is expected to grow at the fastest CAGR during the forecast period.

'The Medicines is projected to witness the highest growth during the forecast period'

Based on Application, the Spice & Herbs Extracts Market studied across Beverage, Food, and Medicines. The Beverage further studied across Alcoholic Beverages, Soft Drinks, and Tea & Herbal Drinks. The Food further studied across Dairy, Dressings & Marinades, Meat & Poultry, and Snacks. The Food commanded the largest size in the Spice & Herbs Extracts Market in 2019. On the other hand, the Medicines is expected to grow at the fastest CAGR during the forecast period.

'The Asia-Pacific is projected to witness the highest growth during the forecast period'

Based on Geography, the Spice & Herbs Extracts Market studied across Americas, Asia-Pacific, and Europe, Middle East & Africa. The Americas region surveyed across Argentina, Brazil, Canada, Mexico, and United States. The Asia-Pacific region surveyed across Australia, China, India, Indonesia, Japan, Malaysia, Philippines, South Korea, and Thailand. The Europe, Middle East & Africa region surveyed across France, Germany, Italy, Netherlands, Qatar, Russia, Saudi Arabia, South Africa, Spain, United Arab Emirates, and United Kingdom. The Europe, Middle East & Africa commanded the largest size in the Spice & Herbs Extracts Market in 2019. On the other hand, the Asia-Pacific is expected to grow at the fastest CAGR during the forecast period.

Company Usability Profiles:

The report deeply explores the recent significant developments by the leading vendors and innovation profiles in the Global Spice & Herbs Extracts Market including Ajinomoto Co., Inc., Akay Group Ltd., All-Season Herbs Pvt. Ltd., Archer-Daniels-Midland

Company, British Pepper & Spice Co Ltd, Doehler, Firmenich SA, Givaudan S.A., International Taste Solutions Ltd., Kalsec Inc., Kerry Group, McCormick & Company, Incorporated, Naturex SA, Olam International Limited, Organic Herb Inc., Robertet SA, Sensient Technologies Corporation, Symrise AG, Universal Oleoresin, and V&D Flavours & Fragrances.

#### Cumulative Impact of COVID-19:

COVID-19 is an incomparable global public health emergency that has affected almost every industry, so far and, the long-term effects projected to impact the industry growth during the forecast period. Our ongoing research amplifies our research framework to ensure the inclusion of underlying COVID-19 issues and potential paths forward. The report is delivering insights on COVID-19 considering the changes in consumer behavior and demand, purchasing patterns, re-routing of the supply chain, dynamics of current market forces, and the significant interventions of governments. The updated study provides insights, analysis, estimations, and forecast, considering the COVID-19 impact on the market.

#### 360iResearch FPNV Positioning Matrix:

The 360iResearch FPNV Positioning Matrix evaluates and categorizes the vendors in the Spice & Herbs Extracts Market on the basis of Business Strategy (Business Growth, Industry Coverage, Financial Viability, and Channel Support) and Product Satisfaction (Value for Money, Ease of Use, Product Features, and Customer Support) that aids businesses in better decision making and understanding the competitive landscape.

#### 360iResearch Competitive Strategic Window:

The 360iResearch Competitive Strategic Window analyses the competitive landscape in terms of markets, applications, and geographies. The 360iResearch Competitive Strategic Window helps the vendor define an alignment or fit between their capabilities and opportunities for future growth prospects. During a forecast period, it defines the optimal or favorable fit for the vendors to adopt successive merger and acquisition strategies, geography expansion, research & development, and new product introduction strategies to execute further business expansion and growth.

The report provides insights on the following pointers:

1. Market Penetration: Provides comprehensive information on the market offered by the key players
2. Market Development: Provides in-depth information about lucrative emerging markets and analyzes the markets
3. Market Diversification: Provides detailed information about new product launches,

untapped geographies, recent developments, and investments

4. **Competitive Assessment & Intelligence:** Provides an exhaustive assessment of market shares, strategies, products, and manufacturing capabilities of the leading players

5. **Product Development & Innovation:** Provides intelligent insights on future technologies, R&D activities, and new product developments

The report answers questions such as:

1. What is the market size and forecast of the Global Spice & Herbs Extracts Market?

2. What are the inhibiting factors and impact of COVID-19 shaping the Global Spice & Herbs Extracts Market during the forecast period?

3. Which are the products/segments/applications/areas to invest in over the forecast period in the Global Spice & Herbs Extracts Market?

4. What is the competitive strategic window for opportunities in the Global Spice & Herbs Extracts Market?

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