

Speech Technology Market Research Report by Function (Interactive Voice Response (IVR), Real-time Speech to Text Conversion, Speech Analytics, Speech Recognition, and Speech Synthesis), by Delivery Method (Artificial Intelligence Based and Non-Artificial Intelligence Based), by Deployment, by Application - Global Forecast to 2025 - Cumulative Impact of COVID-19

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Abstracts

Market Statistics:

The report provides market sizing and forecast across five major currencies - USD, EUR GBP, JPY, and AUD. This helps organization leaders make better decisions when currency exchange data is readily available.

1. The Global Speech Technology Market is expected to grow from USD 11,663.14 Million in 2020 to USD 27,745.60 Million by the end of 2025.
2. The Global Speech Technology Market is expected to grow from EUR 10,226.47 Million in 2020 to EUR 24,327.87 Million by the end of 2025.
3. The Global Speech Technology Market is expected to grow from GBP 9,091.35 Million in 2020 to GBP 21,627.53 Million by the end of 2025.
4. The Global Speech Technology Market is expected to grow from JPY 1,244,753.52 Million in 2020 to JPY 2,961,159.33 Million by the end of 2025.
5. The Global Speech Technology Market is expected to grow from AUD 16,936.44 Million in 2020 to AUD 40,290.31 Million by the end of 2025.

Market Segmentation & Coverage:

This research report categorizes the Speech Technology to forecast the revenues and analyze the trends in each of the following sub-markets:

Based on Function, the Speech Technology Market studied across Interactive Voice Response (IVR), Real-time Speech to Text Conversion, Speech Analytics, Speech Recognition, Speech Synthesis, and Speech Verification.

Based on Delivery Method, the Speech Technology Market studied across Artificial Intelligence Based and Non-Artificial Intelligence Based.

Based on Deployment, the Speech Technology Market studied across On-Cloud and On-Premise.

Based on Application, the Speech Technology Market studied across Aerospace & Defence Security, Government & Public Sector, Healthcare & Life Sciences, IT & telecommunicataion, Personal Assistance, Retail, and Automotive.

Based on Geography, the Speech Technology Market studied across Americas, Asia-Pacific, and Europe, Middle East & Africa. The Americas region surveyed across Argentina, Brazil, Canada, Mexico, and United States. The Asia-Pacific region surveyed across Australia, China, India, Indonesia, Japan, Malaysia, Philippines, South Korea, and Thailand. The Europe, Middle East & Africa region surveyed across France, Germany, Italy, Netherlands, Qatar, Russia, Saudi Arabia, South Africa, Spain, United Arab Emirates, and United Kingdom.

Company Usability Profiles:

The report deeply explores the recent significant developments by the leading vendors and innovation profiles in the Global Speech Technology Market including Acapela Group, AlBrain, Alphabet, Amazon Web Services, Anki, Apple, Baidu, Biotrust Id, Cantab Research, Facebook, Iflytek, Lumenvox, M2sys, Microsoft, Mmodal, Nuance Communication, Quantiphi, Inc., Raytheon BBN Technologies, Sensory, Siemens, Speak2Web, Uniphore Software, Validsoft, Vocalzoom, and Voicevault.

Cumulative Impact of COVID-19:

COVID-19 is an incomparable global public health emergency that has affected almost every industry, so for and, the long-term effects projected to impact the industry growth during the forecast period. Our ongoing research amplifies our research framework to ensure the inclusion of underlying COVID-19 issues and potential paths forward. The report is delivering insights on COVID-19 considering the changes in consumer

behavior and demand, purchasing patterns, re-routing of the supply chain, dynamics of current market forces, and the significant interventions of governments. The updated study provides insights, analysis, estimations, and forecast, considering the COVID-19 impact on the market.

360iResearch FPNV Positioning Matrix:

The 360iResearch FPNV Positioning Matrix evaluates and categorizes the vendors in the Speech Technology Market on the basis of Business Strategy (Business Growth, Industry Coverage, Financial Viability, and Channel Support) and Product Satisfaction (Value for Money, Ease of Use, Product Features, and Customer Support) that aids businesses in better decision making and understanding the competitive landscape.

360iResearch Competitive Strategic Window:

The 360iResearch Competitive Strategic Window analyses the competitive landscape in terms of markets, applications, and geographies. The 360iResearch Competitive Strategic Window helps the vendor define an alignment or fit between their capabilities and opportunities for future growth prospects. During a forecast period, it defines the optimal or favorable fit for the vendors to adopt successive merger and acquisition strategies, geography expansion, research & development, and new product introduction strategies to execute further business expansion and growth.

The report provides insights on the following pointers:

1. Market Penetration: Provides comprehensive information on the market offered by the key players
2. Market Development: Provides in-depth information about lucrative emerging markets and analyzes the markets
3. Market Diversification: Provides detailed information about new product launches, untapped geographies, recent developments, and investments
4. Competitive Assessment & Intelligence: Provides an exhaustive assessment of market shares, strategies, products, and manufacturing capabilities of the leading players
5. Product Development & Innovation: Provides intelligent insights on future technologies, R&D activities, and new product developments

The report answers questions such as:

1. What is the market size and forecast of the Global Speech Technology Market?
2. What are the inhibiting factors and impact of COVID-19 shaping the Global Speech Technology Market during the forecast period?
3. Which are the products/segments/applications/areas to invest in over the forecast

period in the Global Speech Technology Market?

4. What is the competitive strategic window for opportunities in the Global Speech Technology Market?

5. What are the technology trends and regulatory frameworks in the Global Speech Technology Market?

6. What are the modes and strategic moves considered suitable for entering the Global Speech Technology Market?

Contents

1. PREFACE

- 1.1. Objectives of the Study
- 1.2. Market Segmentation & Coverage
- 1.3. Years Considered for the Study
- 1.4. Currency & Pricing
- 1.5. Language
- 1.6. Limitations
- 1.7. Stakeholders

2. RESEARCH METHODOLOGY

- 2.1. Research Process
 - 2.1.1. Define: Research Objective
 - 2.1.2. Determine: Research Design
 - 2.1.3. Prepare: Research Instrument
 - 2.1.4. Collect: Data Source
 - 2.1.5. Analyze: Data Interpretation
 - 2.1.6. Formulate: Data Verification
 - 2.1.7. Publish: Research Report
 - 2.1.8. Repeat: Report Update
- 2.2. Research Execution
 - 2.2.1. Initiation: Research Process
 - 2.2.2. Planning: Develop Research Plan
 - 2.2.3. Execution: Conduct Research
 - 2.2.4. Verification: Finding & Analysis
 - 2.2.5. Publication: Research Report
- 2.3. Research Outcome

3. EXECUTIVE SUMMARY

- 3.1. Introduction
- 3.2. Market Outlook
- 3.3. Function Outlook
- 3.4. Deployment Outlook
- 3.5. Application Outlook
- 3.6. Delivery Method Outlook

3.7. Geography Outlook

3.8. Competitor Outlook

4. MARKET OVERVIEW

4.1. Introduction

4.2. Cumulative Impact of COVID-19

5. MARKET INSIGHTS

5.1. Market Dynamics

5.1.1. Drivers

5.1.1.1. Rapid penetration of multifunctional and smart voice enabled IoT devices

5.1.1.2. Growing healthcare, mobile banking, and smart home automation

applications

5.1.1.3. Increased demand for speech-based biometric systems for multifactor authentication

5.1.1.4. Potential impact of AI on accuracy of speech and voice recognition

5.1.2. Restraints

5.1.2.1. Associated high cost for implementation of speech technology system

5.1.2.2. Potential parameters such as noise and uncertain environment affecting accuracy of speech recognition system

5.1.3. Opportunities

5.1.3.1. Growing number of voice control-based smart assistive devices in enterprise verticals for the consumers

5.1.3.2. Potential development of speech technology system for micro-linguistics and local languages

5.1.3.3. Growing demand in autonomous cars, service robotics and education sector for disabled students

5.1.4. Challenges

5.1.4.1. Standardized platform for developing customized speech recognition systems

5.1.4.2. Geographies with low internet penetration rate

5.2. Porters Five Forces Analysis

5.2.1. Threat of New Entrants

5.2.2. Threat of Substitutes

5.2.3. Bargaining Power of Customers

5.2.4. Bargaining Power of Suppliers

5.2.5. Industry Rivalry

6. GLOBAL SPEECH TECHNOLOGY MARKET, BY FUNCTION

- 6.1. Introduction
- 6.2. Interactive Voice Response (IVR)
- 6.3. Real-time Speech to Text Conversion
- 6.4. Speech Analytics
- 6.5. Speech Recognition
- 6.6. Speech Synthesis
- 6.7. Speech Verification

7. GLOBAL SPEECH TECHNOLOGY MARKET, BY DELIVERY METHOD

- 7.1. Introduction
- 7.2. Artificial Intelligence Based
- 7.3. Non-Artificial Intelligence Based

8. GLOBAL SPEECH TECHNOLOGY MARKET, BY DEPLOYMENT

- 8.1. Introduction
- 8.2. On-Cloud
- 8.3. On-Premise

9. GLOBAL SPEECH TECHNOLOGY MARKET, BY APPLICATION

- 9.1. Introduction
- 9.2. Aerospace & Defence Security
- 9.3. Government & Public Sector
- 9.4. Healthcare & Life Sciences
- 9.5. IT & telecommunicataion
- 9.6. Personal Assistance
- 9.7. Retail
- 9.8. Automotive

10. AMERICAS SPEECH TECHNOLOGY MARKET

- 10.1. Introduction
- 10.2. Argentina
- 10.3. Brazil

- 10.4. Canada
- 10.5. Mexico
- 10.6. United States

11. ASIA-PACIFIC SPEECH TECHNOLOGY MARKET

- 11.1. Introduction
- 11.2. Australia
- 11.3. China
- 11.4. India
- 11.5. Indonesia
- 11.6. Japan
- 11.7. Malaysia
- 11.8. Philippines
- 11.9. South Korea
- 11.10. Thailand

12. EUROPE, MIDDLE EAST & AFRICA SPEECH TECHNOLOGY MARKET

- 12.1. Introduction
- 12.2. France
- 12.3. Germany
- 12.4. Italy
- 12.5. Netherlands
- 12.6. Qatar
- 12.7. Russia
- 12.8. Saudi Arabia
- 12.9. South Africa
- 12.10. Spain
- 12.11. United Arab Emirates
- 12.12. United Kingdom

13. COMPETITIVE LANDSCAPE

- 13.1. FPNV Positioning Matrix
 - 13.1.1. Quadrants
 - 13.1.2. Business Strategy
 - 13.1.3. Product Satisfaction
- 13.2. Market Ranking Analysis

- 13.3. Market Share Analysis
- 13.4. Competitor SWOT Analysis
- 13.5. Competitive Scenario
 - 13.5.1. Merger & Acquisition
 - 13.5.2. Agreement, Collaboration, & Partnership
 - 13.5.3. New Product Launch & Enhancement
 - 13.5.4. Investment & Funding
 - 13.5.5. Award, Recognition, & Expansion

14. COMPANY USABILITY PROFILES

- 14.1. Acapela Group
- 14.2. AlBrain
- 14.3. Alphabet
- 14.4. Amazon Web Services
- 14.5. Anki
- 14.6. Apple
- 14.7. Baidu
- 14.8. Biotrust Id
- 14.9. Cantab Research
- 14.10. Facebook
- 14.11. Iflytek
- 14.12. Lumenvox
- 14.13. M2sys
- 14.14. Microsoft
- 14.15. Mmodal
- 14.16. Nuance Communication
- 14.17. Quantiphi, Inc.
- 14.18. Raytheon BBN Technologies
- 14.19. Sensory
- 14.20. Siemens
- 14.21. Speak2Web
- 14.22. Uniphore Software
- 14.23. Validsoft
- 14.24. Vocalzoom
- 14.25. Voicevault

15. APPENDIX

15.1. Discussion Guide

15.2. License & Pricing

List Of Tables

LIST OF TABLES

TABLE 1. CURRENCY CONVERSION RATES

TABLE 2. GLOBAL SPEECH TECHNOLOGY MARKET SIZE, 2018-2025
(USD/EUR/GBP/JPY/AUD MILLION)

TABLE 3. GLOBAL SPEECH TECHNOLOGY MARKET SIZE, BY GEOGRAPHY,
2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 4. GLOBAL SPEECH TECHNOLOGY MARKET SIZE, BY FUNCTION,
2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 5. GLOBAL SPEECH TECHNOLOGY MARKET SIZE, BY INTERACTIVE
VOICE RESPONSE (IVR), BY GEOGRAPHY, 2018-2025 (USD/EUR/GBP/JPY/AUD
MILLION)

TABLE 6. GLOBAL SPEECH TECHNOLOGY MARKET SIZE, BY REAL-TIME
SPEECH TO TEXT CONVERSION, BY GEOGRAPHY, 2018-2025
(USD/EUR/GBP/JPY/AUD MILLION)

TABLE 7. GLOBAL SPEECH TECHNOLOGY MARKET SIZE, BY SPEECH
ANALYTICS, BY GEOGRAPHY, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 8. GLOBAL SPEECH TECHNOLOGY MARKET SIZE, BY SPEECH
RECOGNITION, BY GEOGRAPHY, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 9. GLOBAL SPEECH TECHNOLOGY MARKET SIZE, BY SPEECH
SYNTHESIS, BY GEOGRAPHY, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 10. GLOBAL SPEECH TECHNOLOGY MARKET SIZE, BY SPEECH
VERIFICATION, BY GEOGRAPHY, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 11. GLOBAL SPEECH TECHNOLOGY MARKET SIZE, BY DELIVERY
METHOD, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 12. GLOBAL SPEECH TECHNOLOGY MARKET SIZE, BY ARTIFICIAL
INTELLIGENCE BASED, BY GEOGRAPHY, 2018-2025 (USD/EUR/GBP/JPY/AUD
MILLION)

TABLE 13. GLOBAL SPEECH TECHNOLOGY MARKET SIZE, BY NON-ARTIFICIAL
INTELLIGENCE BASED, BY GEOGRAPHY, 2018-2025 (USD/EUR/GBP/JPY/AUD
MILLION)

TABLE 14. GLOBAL SPEECH TECHNOLOGY MARKET SIZE, BY DEPLOYMENT,
2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 15. GLOBAL SPEECH TECHNOLOGY MARKET SIZE, BY ON-CLOUD, BY
GEOGRAPHY, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 16. GLOBAL SPEECH TECHNOLOGY MARKET SIZE, BY ON-PREMISE, BY
GEOGRAPHY, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 17. GLOBAL SPEECH TECHNOLOGY MARKET SIZE, BY APPLICATION, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 18. GLOBAL SPEECH TECHNOLOGY MARKET SIZE, BY AEROSPACE & DEFENCE SECURITY, BY GEOGRAPHY, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 19. GLOBAL SPEECH TECHNOLOGY MARKET SIZE, BY GOVERNMENT & PUBLIC SECTOR, BY GEOGRAPHY, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 20. GLOBAL SPEECH TECHNOLOGY MARKET SIZE, BY HEALTHCARE & LIFE SCIENCES, BY GEOGRAPHY, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 21. GLOBAL SPEECH TECHNOLOGY MARKET SIZE, BY IT & TELECOMMUNICATION, BY GEOGRAPHY, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 22. GLOBAL SPEECH TECHNOLOGY MARKET SIZE, BY PERSONAL ASSISTANCE, BY GEOGRAPHY, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 23. GLOBAL SPEECH TECHNOLOGY MARKET SIZE, BY RETAIL, BY GEOGRAPHY, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 24. GLOBAL SPEECH TECHNOLOGY MARKET SIZE, BY AUTOMOTIVE, BY GEOGRAPHY, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 25. AMERICAS SPEECH TECHNOLOGY MARKET SIZE, BY GEOGRAPHY, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 26. AMERICAS SPEECH TECHNOLOGY MARKET SIZE, BY FUNCTION, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 27. AMERICAS SPEECH TECHNOLOGY MARKET SIZE, BY DEPLOYMENT, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 28. AMERICAS SPEECH TECHNOLOGY MARKET SIZE, BY APPLICATION, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 29. AMERICAS SPEECH TECHNOLOGY MARKET SIZE, BY DELIVERY METHOD, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 30. ARGENTINA SPEECH TECHNOLOGY MARKET SIZE, BY FUNCTION, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 31. ARGENTINA SPEECH TECHNOLOGY MARKET SIZE, BY DEPLOYMENT, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 32. ARGENTINA SPEECH TECHNOLOGY MARKET SIZE, BY APPLICATION, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 33. ARGENTINA SPEECH TECHNOLOGY MARKET SIZE, BY DELIVERY METHOD, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 34. BRAZIL SPEECH TECHNOLOGY MARKET SIZE, BY FUNCTION, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 35. BRAZIL SPEECH TECHNOLOGY MARKET SIZE, BY DEPLOYMENT,

2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 36. BRAZIL SPEECH TECHNOLOGY MARKET SIZE, BY APPLICATION, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 37. BRAZIL SPEECH TECHNOLOGY MARKET SIZE, BY DELIVERY METHOD, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 38. CANADA SPEECH TECHNOLOGY MARKET SIZE, BY FUNCTION, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 39. CANADA SPEECH TECHNOLOGY MARKET SIZE, BY DEPLOYMENT, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 40. CANADA SPEECH TECHNOLOGY MARKET SIZE, BY APPLICATION, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 41. CANADA SPEECH TECHNOLOGY MARKET SIZE, BY DELIVERY METHOD, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 42. MEXICO SPEECH TECHNOLOGY MARKET SIZE, BY FUNCTION, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 43. MEXICO SPEECH TECHNOLOGY MARKET SIZE, BY DEPLOYMENT, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 44. MEXICO SPEECH TECHNOLOGY MARKET SIZE, BY APPLICATION, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 45. MEXICO SPEECH TECHNOLOGY MARKET SIZE, BY DELIVERY METHOD, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 46. UNITED STATES SPEECH TECHNOLOGY MARKET SIZE, BY FUNCTION, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 47. UNITED STATES SPEECH TECHNOLOGY MARKET SIZE, BY DEPLOYMENT, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 48. UNITED STATES SPEECH TECHNOLOGY MARKET SIZE, BY APPLICATION, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 49. UNITED STATES SPEECH TECHNOLOGY MARKET SIZE, BY DELIVERY METHOD, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 50. ASIA-PACIFIC SPEECH TECHNOLOGY MARKET SIZE, BY GEOGRAPHY, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 51. ASIA-PACIFIC SPEECH TECHNOLOGY MARKET SIZE, BY FUNCTION, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 52. ASIA-PACIFIC SPEECH TECHNOLOGY MARKET SIZE, BY DEPLOYMENT, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 53. ASIA-PACIFIC SPEECH TECHNOLOGY MARKET SIZE, BY APPLICATION, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 54. ASIA-PACIFIC SPEECH TECHNOLOGY MARKET SIZE, BY DELIVERY METHOD, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 55. AUSTRALIA SPEECH TECHNOLOGY MARKET SIZE, BY FUNCTION, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 56. AUSTRALIA SPEECH TECHNOLOGY MARKET SIZE, BY DEPLOYMENT, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 57. AUSTRALIA SPEECH TECHNOLOGY MARKET SIZE, BY APPLICATION, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 58. AUSTRALIA SPEECH TECHNOLOGY MARKET SIZE, BY DELIVERY METHOD, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 59. CHINA SPEECH TECHNOLOGY MARKET SIZE, BY FUNCTION, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 60. CHINA SPEECH TECHNOLOGY MARKET SIZE, BY DEPLOYMENT, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 61. CHINA SPEECH TECHNOLOGY MARKET SIZE, BY APPLICATION, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 62. CHINA SPEECH TECHNOLOGY MARKET SIZE, BY DELIVERY METHOD, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 63. INDIA SPEECH TECHNOLOGY MARKET SIZE, BY FUNCTION, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 64. INDIA SPEECH TECHNOLOGY MARKET SIZE, BY DEPLOYMENT, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 65. INDIA SPEECH TECHNOLOGY MARKET SIZE, BY APPLICATION, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 66. INDIA SPEECH TECHNOLOGY MARKET SIZE, BY DELIVERY METHOD, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 67. INDONESIA SPEECH TECHNOLOGY MARKET SIZE, BY FUNCTION, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 68. INDONESIA SPEECH TECHNOLOGY MARKET SIZE, BY DEPLOYMENT, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 69. INDONESIA SPEECH TECHNOLOGY MARKET SIZE, BY APPLICATION, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 70. INDONESIA SPEECH TECHNOLOGY MARKET SIZE, BY DELIVERY METHOD, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 71. JAPAN SPEECH TECHNOLOGY MARKET SIZE, BY FUNCTION, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 72. JAPAN SPEECH TECHNOLOGY MARKET SIZE, BY DEPLOYMENT, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 73. JAPAN SPEECH TECHNOLOGY MARKET SIZE, BY APPLICATION, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 74. JAPAN SPEECH TECHNOLOGY MARKET SIZE, BY DELIVERY METHOD,

2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 75. MALAYSIA SPEECH TECHNOLOGY MARKET SIZE, BY FUNCTION, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 76. MALAYSIA SPEECH TECHNOLOGY MARKET SIZE, BY DEPLOYMENT, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 77. MALAYSIA SPEECH TECHNOLOGY MARKET SIZE, BY APPLICATION, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 78. MALAYSIA SPEECH TECHNOLOGY MARKET SIZE, BY DELIVERY METHOD, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 79. PHILIPPINES SPEECH TECHNOLOGY MARKET SIZE, BY FUNCTION, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 80. PHILIPPINES SPEECH TECHNOLOGY MARKET SIZE, BY DEPLOYMENT, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 81. PHILIPPINES SPEECH TECHNOLOGY MARKET SIZE, BY APPLICATION, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 82. PHILIPPINES SPEECH TECHNOLOGY MARKET SIZE, BY DELIVERY METHOD, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 83. SOUTH KOREA SPEECH TECHNOLOGY MARKET SIZE, BY FUNCTION, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 84. SOUTH KOREA SPEECH TECHNOLOGY MARKET SIZE, BY DEPLOYMENT, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 85. SOUTH KOREA SPEECH TECHNOLOGY MARKET SIZE, BY APPLICATION, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 86. SOUTH KOREA SPEECH TECHNOLOGY MARKET SIZE, BY DELIVERY METHOD, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 87. THAILAND SPEECH TECHNOLOGY MARKET SIZE, BY FUNCTION, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 88. THAILAND SPEECH TECHNOLOGY MARKET SIZE, BY DEPLOYMENT, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 89. THAILAND SPEECH TECHNOLOGY MARKET SIZE, BY APPLICATION, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 90. THAILAND SPEECH TECHNOLOGY MARKET SIZE, BY DELIVERY METHOD, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 91. EUROPE, MIDDLE EAST & AFRICA SPEECH TECHNOLOGY MARKET SIZE, BY GEOGRAPHY, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 92. EUROPE, MIDDLE EAST & AFRICA SPEECH TECHNOLOGY MARKET SIZE, BY FUNCTION, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 93. EUROPE, MIDDLE EAST & AFRICA SPEECH TECHNOLOGY MARKET SIZE, BY DEPLOYMENT, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 94. EUROPE, MIDDLE EAST & AFRICA SPEECH TECHNOLOGY MARKET SIZE, BY APPLICATION, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 95. EUROPE, MIDDLE EAST & AFRICA SPEECH TECHNOLOGY MARKET SIZE, BY DELIVERY METHOD, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 96. FRANCE SPEECH TECHNOLOGY MARKET SIZE, BY FUNCTION, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 97. FRANCE SPEECH TECHNOLOGY MARKET SIZE, BY DEPLOYMENT, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 98. FRANCE SPEECH TECHNOLOGY MARKET SIZE, BY APPLICATION, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 99. FRANCE SPEECH TECHNOLOGY MARKET SIZE, BY DELIVERY METHOD, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 100. GERMANY SPEECH TECHNOLOGY MARKET SIZE, BY FUNCTION, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 101. GERMANY SPEECH TECHNOLOGY MARKET SIZE, BY DEPLOYMENT, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 102. GERMANY SPEECH TECHNOLOGY MARKET SIZE, BY APPLICATION, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 103. GERMANY SPEECH TECHNOLOGY MARKET SIZE, BY DELIVERY METHOD, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 104. ITALY SPEECH TECHNOLOGY MARKET SIZE, BY FUNCTION, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 105. ITALY SPEECH TECHNOLOGY MARKET SIZE, BY DEPLOYMENT, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 106. ITALY SPEECH TECHNOLOGY MARKET SIZE, BY APPLICATION, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 107. ITALY SPEECH TECHNOLOGY MARKET SIZE, BY DELIVERY METHOD, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 108. NETHERLANDS SPEECH TECHNOLOGY MARKET SIZE, BY FUNCTION, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 109. NETHERLANDS SPEECH TECHNOLOGY MARKET SIZE, BY DEPLOYMENT, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 110. NETHERLANDS SPEECH TECHNOLOGY MARKET SIZE, BY APPLICATION, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 111. NETHERLANDS SPEECH TECHNOLOGY MARKET SIZE, BY DELIVERY METHOD, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 112. QATAR SPEECH TECHNOLOGY MARKET SIZE, BY FUNCTION, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 113. QATAR SPEECH TECHNOLOGY MARKET SIZE, BY DEPLOYMENT,

2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 114. QATAR SPEECH TECHNOLOGY MARKET SIZE, BY APPLICATION, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 115. QATAR SPEECH TECHNOLOGY MARKET SIZE, BY DELIVERY METHOD, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 116. RUSSIA SPEECH TECHNOLOGY MARKET SIZE, BY FUNCTION, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 117. RUSSIA SPEECH TECHNOLOGY MARKET SIZE, BY DEPLOYMENT, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 118. RUSSIA SPEECH TECHNOLOGY MARKET SIZE, BY APPLICATION, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 119. RUSSIA SPEECH TECHNOLOGY MARKET SIZE, BY DELIVERY METHOD, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 120. SAUDI ARABIA SPEECH TECHNOLOGY MARKET SIZE, BY FUNCTION, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 121. SAUDI ARABIA SPEECH TECHNOLOGY MARKET SIZE, BY DEPLOYMENT, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 122. SAUDI ARABIA SPEECH TECHNOLOGY MARKET SIZE, BY APPLICATION, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 123. SAUDI ARABIA SPEECH TECHNOLOGY MARKET SIZE, BY DELIVERY METHOD, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 124. SOUTH AFRICA SPEECH TECHNOLOGY MARKET SIZE, BY FUNCTION, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 125. SOUTH AFRICA SPEECH TECHNOLOGY MARKET SIZE, BY DEPLOYMENT, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 126. SOUTH AFRICA SPEECH TECHNOLOGY MARKET SIZE, BY APPLICATION, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 127. SOUTH AFRICA SPEECH TECHNOLOGY MARKET SIZE, BY DELIVERY METHOD, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 128. SPAIN SPEECH TECHNOLOGY MARKET SIZE, BY FUNCTION, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 129. SPAIN SPEECH TECHNOLOGY MARKET SIZE, BY DEPLOYMENT, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 130. SPAIN SPEECH TECHNOLOGY MARKET SIZE, BY APPLICATION, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 131. SPAIN SPEECH TECHNOLOGY MARKET SIZE, BY DELIVERY METHOD, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 132. UNITED ARAB EMIRATES SPEECH TECHNOLOGY MARKET SIZE, BY FUNCTION, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

- TABLE 133. UNITED ARAB EMIRATES SPEECH TECHNOLOGY MARKET SIZE, BY DEPLOYMENT, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)
- TABLE 134. UNITED ARAB EMIRATES SPEECH TECHNOLOGY MARKET SIZE, BY APPLICATION, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)
- TABLE 135. UNITED ARAB EMIRATES SPEECH TECHNOLOGY MARKET SIZE, BY DELIVERY METHOD, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)
- TABLE 136. UNITED KINGDOM SPEECH TECHNOLOGY MARKET SIZE, BY FUNCTION, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)
- TABLE 137. UNITED KINGDOM SPEECH TECHNOLOGY MARKET SIZE, BY DEPLOYMENT, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)
- TABLE 138. UNITED KINGDOM SPEECH TECHNOLOGY MARKET SIZE, BY APPLICATION, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)
- TABLE 139. UNITED KINGDOM SPEECH TECHNOLOGY MARKET SIZE, BY DELIVERY METHOD, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)
- TABLE 140. GLOBAL SPEECH TECHNOLOGY MARKET: SCORES
- TABLE 141. GLOBAL SPEECH TECHNOLOGY MARKET: BUSINESS STRATEGY
- TABLE 142. GLOBAL SPEECH TECHNOLOGY MARKET: PRODUCT SATISFACTION
- TABLE 143. GLOBAL SPEECH TECHNOLOGY MARKET: RANKING
- TABLE 144. GLOBAL SPEECH TECHNOLOGY MARKET: MERGER & ACQUISITION
- TABLE 145. GLOBAL SPEECH TECHNOLOGY MARKET: AGREEMENT, COLLABORATION, & PARTNERSHIP
- TABLE 146. GLOBAL SPEECH TECHNOLOGY MARKET: NEW PRODUCT LAUNCH & ENHANCEMENT
- TABLE 147. GLOBAL SPEECH TECHNOLOGY MARKET: INVESTMENT & FUNDING
- TABLE 148. GLOBAL SPEECH TECHNOLOGY MARKET: AWARD, RECOGNITION, & EXPANSION
- TABLE 149. GLOBAL SPEECH TECHNOLOGY MARKET: LICENSE & PRICING

List Of Figures

LIST OF FIGURES

FIGURE 1. GLOBAL SPEECH TECHNOLOGY MARKET: RESEARCH PROCESS

FIGURE 2. GLOBAL SPEECH TECHNOLOGY MARKET: RESEARCH EXECUTION

FIGURE 3. GLOBAL SPEECH TECHNOLOGY MARKET SIZE, 2020 VS 2025 (USD MILLION)

FIGURE 4. GLOBAL SPEECH TECHNOLOGY MARKET SIZE, BY FUNCTION, 2020 (USD MILLION)

FIGURE 5. GLOBAL SPEECH TECHNOLOGY MARKET SIZE, BY DEPLOYMENT, 2020 (USD MILLION)

FIGURE 6. GLOBAL SPEECH TECHNOLOGY MARKET SIZE, BY APPLICATION, 2020 (USD MILLION)

FIGURE 7. GLOBAL SPEECH TECHNOLOGY MARKET SIZE, BY DELIVERY METHOD, 2020 (USD MILLION)

FIGURE 8. GLOBAL SPEECH TECHNOLOGY MARKET SIZE, BY GEOGRAPHY, 2020 (USD MILLION)

FIGURE 9. GLOBAL SPEECH TECHNOLOGY MARKET SIZE, 2018-2025 (USD MILLION)

FIGURE 10. GLOBAL SPEECH TECHNOLOGY MARKET SIZE, BY GEOGRAPHY, 2020 VS 2025 (%)

FIGURE 11. GLOBAL SPEECH TECHNOLOGY MARKET SIZE, BY GEOGRAPHY, 2020 VS 2025 (USD MILLION)

FIGURE 12. COMPETITIVE STRATEGIC WINDOW FOR GLOBAL SPEECH TECHNOLOGY MARKET SIZE, BY GEOGRAPHY, 2025

FIGURE 13. GLOBAL SPEECH TECHNOLOGY MARKET: MARKET DYNAMICS

FIGURE 14. GLOBAL SPEECH TECHNOLOGY MARKET: PORTERS FIVE FORCES ANALYSIS

FIGURE 15. GLOBAL SPEECH TECHNOLOGY MARKET SIZE, BY FUNCTION, 2020 VS 2025 (%)

FIGURE 16. GLOBAL SPEECH TECHNOLOGY MARKET SIZE, BY FUNCTION, 2020 VS 2025 (USD MILLION)

FIGURE 17. COMPETITIVE STRATEGIC WINDOW FOR GLOBAL SPEECH TECHNOLOGY MARKET SIZE, BY FUNCTION, 2025

FIGURE 18. GLOBAL SPEECH TECHNOLOGY MARKET SIZE, BY INTERACTIVE VOICE RESPONSE (IVR), 2020 VS 2025 (USD MILLION)

FIGURE 19. GLOBAL SPEECH TECHNOLOGY MARKET SIZE, BY REAL-TIME SPEECH TO TEXT CONVERSION, 2020 VS 2025 (USD MILLION)

FIGURE 20. GLOBAL SPEECH TECHNOLOGY MARKET SIZE, BY SPEECH ANALYTICS, 2020 VS 2025 (USD MILLION)

FIGURE 21. GLOBAL SPEECH TECHNOLOGY MARKET SIZE, BY SPEECH RECOGNITION, 2020 VS 2025 (USD MILLION)

FIGURE 22. GLOBAL SPEECH TECHNOLOGY MARKET SIZE, BY SPEECH SYNTHESIS, 2020 VS 2025 (USD MILLION)

FIGURE 23. GLOBAL SPEECH TECHNOLOGY MARKET SIZE, BY SPEECH VERIFICATION, 2020 VS 2025 (USD MILLION)

FIGURE 24. GLOBAL SPEECH TECHNOLOGY MARKET SIZE, BY DELIVERY METHOD, 2020 VS 2025 (%)

FIGURE 25. GLOBAL SPEECH TECHNOLOGY MARKET SIZE, BY DELIVERY METHOD, 2020 VS 2025 (USD MILLION)

FIGURE 26. COMPETITIVE STRATEGIC WINDOW FOR GLOBAL SPEECH TECHNOLOGY MARKET SIZE, BY DELIVERY METHOD, 2025

FIGURE 27. GLOBAL SPEECH TECHNOLOGY MARKET SIZE, BY ARTIFICIAL INTELLIGENCE BASED, 2020 VS 2025 (USD MILLION)

FIGURE 28. GLOBAL SPEECH TECHNOLOGY MARKET SIZE, BY NON-ARTIFICIAL INTELLIGENCE BASED, 2020 VS 2025 (USD MILLION)

FIGURE 29. GLOBAL SPEECH TECHNOLOGY MARKET SIZE, BY DEPLOYMENT, 2020 VS 2025 (%)

FIGURE 30. GLOBAL SPEECH TECHNOLOGY MARKET SIZE, BY DEPLOYMENT, 2020 VS 2025 (USD MILLION)

FIGURE 31. COMPETITIVE STRATEGIC WINDOW FOR GLOBAL SPEECH TECHNOLOGY MARKET SIZE, BY DEPLOYMENT, 2025

FIGURE 32. GLOBAL SPEECH TECHNOLOGY MARKET SIZE, BY ON-CLOUD, 2020 VS 2025 (USD MILLION)

FIGURE 33. GLOBAL SPEECH TECHNOLOGY MARKET SIZE, BY ON-PREMISE, 2020 VS 2025 (USD MILLION)

FIGURE 34. GLOBAL SPEECH TECHNOLOGY MARKET SIZE, BY APPLICATION, 2020 VS 2025 (%)

FIGURE 35. GLOBAL SPEECH TECHNOLOGY MARKET SIZE, BY APPLICATION, 2020 VS 2025 (USD MILLION)

FIGURE 36. COMPETITIVE STRATEGIC WINDOW FOR GLOBAL SPEECH TECHNOLOGY MARKET SIZE, BY APPLICATION, 2025

FIGURE 37. GLOBAL SPEECH TECHNOLOGY MARKET SIZE, BY AEROSPACE & DEFENCE SECURITY, 2020 VS 2025 (USD MILLION)

FIGURE 38. GLOBAL SPEECH TECHNOLOGY MARKET SIZE, BY GOVERNMENT & PUBLIC SECTOR, 2020 VS 2025 (USD MILLION)

FIGURE 39. GLOBAL SPEECH TECHNOLOGY MARKET SIZE, BY HEALTHCARE &

LIFE SCIENCES, 2020 VS 2025 (USD MILLION)

FIGURE 40. GLOBAL SPEECH TECHNOLOGY MARKET SIZE, BY IT & TELECOMMUNICATION, 2020 VS 2025 (USD MILLION)

FIGURE 41. GLOBAL SPEECH TECHNOLOGY MARKET SIZE, BY PERSONAL ASSISTANCE, 2020 VS 2025 (USD MILLION)

FIGURE 42. GLOBAL SPEECH TECHNOLOGY MARKET SIZE, BY RETAIL, 2020 VS 2025 (USD MILLION)

FIGURE 43. GLOBAL SPEECH TECHNOLOGY MARKET SIZE, BY AUTOMOTIVE, 2020 VS 2025 (USD MILLION)

FIGURE 44. AMERICAS SPEECH TECHNOLOGY MARKET SIZE, BY GEOGRAPHY, 2020 VS 2025 (%)

FIGURE 45. AMERICAS SPEECH TECHNOLOGY MARKET SIZE, BY GEOGRAPHY, 2020 VS 2025 (USD MILLION)

FIGURE 46. COMPETITIVE STRATEGIC WINDOW FOR AMERICAS SPEECH TECHNOLOGY MARKET SIZE, BY GEOGRAPHY, 2025

FIGURE 47. ARGENTINA SPEECH TECHNOLOGY MARKET SIZE, BY GEOGRAPHY, 2018-2025 (USD MILLION)

FIGURE 48. BRAZIL SPEECH TECHNOLOGY MARKET SIZE, BY GEOGRAPHY, 2018-2025 (USD MILLION)

FIGURE 49. CANADA SPEECH TECHNOLOGY MARKET SIZE, BY GEOGRAPHY, 2018-2025 (USD MILLION)

FIGURE 50. MEXICO SPEECH TECHNOLOGY MARKET SIZE, BY GEOGRAPHY, 2018-2025 (USD MILLION)

FIGURE 51. UNITED STATES SPEECH TECHNOLOGY MARKET SIZE, BY GEOGRAPHY, 2018-2025 (USD MILLION)

FIGURE 52. ASIA-PACIFIC SPEECH TECHNOLOGY MARKET SIZE, BY GEOGRAPHY, 2020 VS 2025 (%)

FIGURE 53. ASIA-PACIFIC SPEECH TECHNOLOGY MARKET SIZE, BY GEOGRAPHY, 2020 VS 2025 (USD MILLION)

FIGURE 54. COMPETITIVE STRATEGIC WINDOW FOR ASIA-PACIFIC SPEECH TECHNOLOGY MARKET SIZE, BY GEOGRAPHY, 2025

FIGURE 55. AUSTRALIA SPEECH TECHNOLOGY MARKET SIZE, BY GEOGRAPHY, 2018-2025 (USD MILLION)

FIGURE 56. CHINA SPEECH TECHNOLOGY MARKET SIZE, BY GEOGRAPHY, 2018-2025 (USD MILLION)

FIGURE 57. INDIA SPEECH TECHNOLOGY MARKET SIZE, BY GEOGRAPHY, 2018-2025 (USD MILLION)

FIGURE 58. INDONESIA SPEECH TECHNOLOGY MARKET SIZE, BY GEOGRAPHY, 2018-2025 (USD MILLION)

FIGURE 59. JAPAN SPEECH TECHNOLOGY MARKET SIZE, BY GEOGRAPHY, 2018-2025 (USD MILLION)

FIGURE 60. MALAYSIA SPEECH TECHNOLOGY MARKET SIZE, BY GEOGRAPHY, 2018-2025 (USD MILLION)

FIGURE 61. PHILIPPINES SPEECH TECHNOLOGY MARKET SIZE, BY GEOGRAPHY, 2018-2025 (USD MILLION)

FIGURE 62. SOUTH KOREA SPEECH TECHNOLOGY MARKET SIZE, BY GEOGRAPHY, 2018-2025 (USD MILLION)

FIGURE 63. THAILAND SPEECH TECHNOLOGY MARKET SIZE, BY GEOGRAPHY, 2018-2025 (USD MILLION)

FIGURE 64. EUROPE, MIDDLE EAST & AFRICA SPEECH TECHNOLOGY MARKET SIZE, BY GEOGRAPHY, 2020 VS 2025 (%)

FIGURE 65. EUROPE, MIDDLE EAST & AFRICA SPEECH TECHNOLOGY MARKET SIZE, BY GEOGRAPHY, 2020 VS 2025 (USD MILLION)

FIGURE 66. COMPETITIVE STRATEGIC WINDOW FOR EUROPE, MIDDLE EAST & AFRICA SPEECH TECHNOLOGY MARKET SIZE, BY GEOGRAPHY, 2025

FIGURE 67. FRANCE SPEECH TECHNOLOGY MARKET SIZE, BY GEOGRAPHY, 2018-2025 (USD MILLION)

FIGURE 68. GERMANY SPEECH TECHNOLOGY MARKET SIZE, BY GEOGRAPHY, 2018-2025 (USD MILLION)

FIGURE 69. ITALY SPEECH TECHNOLOGY MARKET SIZE, BY GEOGRAPHY, 2018-2025 (USD MILLION)

FIGURE 70. NETHERLANDS SPEECH TECHNOLOGY MARKET SIZE, BY GEOGRAPHY, 2018-2025 (USD MILLION)

FIGURE 71. QATAR SPEECH TECHNOLOGY MARKET SIZE, BY GEOGRAPHY, 2018-2025 (USD MILLION)

FIGURE 72. RUSSIA SPEECH TECHNOLOGY MARKET SIZE, BY GEOGRAPHY, 2018-2025 (USD MILLION)

FIGURE 73. SAUDI ARABIA SPEECH TECHNOLOGY MARKET SIZE, BY GEOGRAPHY, 2018-2025 (USD MILLION)

FIGURE 74. SOUTH AFRICA SPEECH TECHNOLOGY MARKET SIZE, BY GEOGRAPHY, 2018-2025 (USD MILLION)

FIGURE 75. SPAIN SPEECH TECHNOLOGY MARKET SIZE, BY GEOGRAPHY, 2018-2025 (USD MILLION)

FIGURE 76. UNITED ARAB EMIRATES SPEECH TECHNOLOGY MARKET SIZE, BY GEOGRAPHY, 2018-2025 (USD MILLION)

FIGURE 77. UNITED KINGDOM SPEECH TECHNOLOGY MARKET SIZE, BY GEOGRAPHY, 2018-2025 (USD MILLION)

FIGURE 78. GLOBAL SPEECH TECHNOLOGY MARKET: 360IRESEARCH FPNV

POSITIONING MATRIX

FIGURE 79. GLOBAL SPEECH TECHNOLOGY MARKET: 360IRESEARCH MARKET SHARE ANALYSIS

FIGURE 80. GLOBAL SPEECH TECHNOLOGY MARKET: COMPETITOR SWOT ANALYSIS

FIGURE 81. COMPETITIVE SCENARIO ANALYSIS IN GLOBAL SPEECH TECHNOLOGY MARKET, BY TYPE

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