

Smart Parking Market Research Report by Sensor Technology (Image Sensor, Radar Sensor, and Ultrasonic Sensor), by Type (Off-Street and On-Street), by Solution, by Vertical - Global Forecast to 2025 - Cumulative Impact of COVID-19

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Abstracts

Market Statistics:

The report provides market sizing and forecast across five major currencies - USD, EUR GBP, JPY, and AUD. This helps organization leaders make better decisions when currency exchange data is readily available.

1. The Global Smart Parking Market is expected to grow from USD 3,584.36 Million in 2019 to USD 8,984.96 Million by the end of 2025.
2. The Global Smart Parking Market is expected to grow from EUR 3,200.41 Million in 2019 to EUR 7,878.19 Million by the end of 2025.
3. The Global Smart Parking Market is expected to grow from GBP 2,808.89 Million in 2019 to GBP 7,003.73 Million by the end of 2025.
4. The Global Smart Parking Market is expected to grow from JPY 390,724.50 Million in 2019 to JPY 958,923.97 Million by the end of 2025.
5. The Global Smart Parking Market is expected to grow from AUD 5,156.84 Million in 2019 to AUD 13,047.37 Million by the end of 2025.

Market Segmentation & Coverage:

This research report categorizes the Smart Parking to forecast the revenues and analyze the trends in each of the following sub-markets:

'The Image Sensor is projected to witness the highest growth during the forecast period'

Based on Sensor Technology, the Smart Parking Market studied across Image Sensor, Radar Sensor, and Ultrasonic Sensor. The Image Sensor commanded the largest size in the Smart Parking Market in 2019, and it is expected to grow at the fastest CAGR during the forecast period.

'The Off-Street is projected to witness the highest growth during the forecast period'

Based on Type, the Smart Parking Market studied across Off-Street and On-Street. The Off-Street commanded the largest size in the Smart Parking Market in 2019, and it is expected to grow at the fastest CAGR during the forecast period.

'The Valet Parking Management is projected to witness the highest growth during the forecast period'

Based on Solution, the Smart Parking Market studied across License Plate Recognition, Parking Reservation Management, Security and Surveillance, and Valet Parking Management. The Security and Surveillance commanded the largest size in the Smart Parking Market in 2019. On the other hand, the Valet Parking Management is expected to grow at the fastest CAGR during the forecast period.

'The Residential is projected to witness the highest growth during the forecast period'

Based on Vertical, the Smart Parking Market studied across Commercial, Government, and Residential. The Commercial commanded the largest size in the Smart Parking Market in 2019. On the other hand, the Residential is expected to grow at the fastest CAGR during the forecast period.

'The Asia-Pacific is projected to witness the highest growth during the forecast period'

Based on Geography, the Smart Parking Market studied across Americas, Asia-Pacific, and Europe, Middle East & Africa. The Americas region surveyed across Argentina, Brazil, Canada, Mexico, and United States. The Asia-Pacific region surveyed across Australia, China, India, Indonesia, Japan, Malaysia, Philippines, South Korea, and Thailand. The Europe, Middle East & Africa region surveyed across France, Germany, Italy, Netherlands, Qatar, Russia, Saudi Arabia, South Africa, Spain, United Arab Emirates, and United Kingdom. The Americas commanded the largest size in the Smart Parking Market in 2019. On the other hand, the Asia-Pacific is expected to grow at the fastest CAGR during the forecast period.

Company Usability Profiles:

The report deeply explores the recent significant developments by the leading vendors and innovation profiles in the Global Smart Parking Market including Amano Corporation, Bosch Connected Devices and Solutions GmbH by Robert Bosch GmbH, Cleverciti Systems GmbH, Conduent, Inc., Cubic Corporation, Digiteum, FlashParking, Inc., Flowbird Group, IPS Group, Inc., Kapsch TrafficCom AG, Klaus Multiparking GmbH, ParkNow LLC, Siemens AG, Smart Parking Limited, Stanley Robotics SAS, SWARCO AG, TKH Group N.V., Total Parking Solutions Ltd., UKCPS Ltd, Urbiotica, and Xerox Holdings Corporation.

Cumulative Impact of COVID-19:

COVID-19 is an incomparable global public health emergency that has affected almost every industry, so far and, the long-term effects projected to impact the industry growth during the forecast period. Our ongoing research amplifies our research framework to ensure the inclusion of underlying COVID-19 issues and potential paths forward. The report is delivering insights on COVID-19 considering the changes in consumer behavior and demand, purchasing patterns, re-routing of the supply chain, dynamics of current market forces, and the significant interventions of governments. The updated study provides insights, analysis, estimations, and forecast, considering the COVID-19 impact on the market.

360iResearch FPNV Positioning Matrix:

The 360iResearch FPNV Positioning Matrix evaluates and categorizes the vendors in the Smart Parking Market on the basis of Business Strategy (Business Growth, Industry Coverage, Financial Viability, and Channel Support) and Product Satisfaction (Value for Money, Ease of Use, Product Features, and Customer Support) that aids businesses in better decision making and understanding the competitive landscape.

360iResearch Competitive Strategic Window:

The 360iResearch Competitive Strategic Window analyses the competitive landscape in terms of markets, applications, and geographies. The 360iResearch Competitive Strategic Window helps the vendor define an alignment or fit between their capabilities and opportunities for future growth prospects. During a forecast period, it defines the optimal or favorable fit for the vendors to adopt successive merger and acquisition strategies, geography expansion, research & development, and new product introduction strategies to execute further business expansion and growth.

The report provides insights on the following pointers:

1. Market Penetration: Provides comprehensive information on the market offered by

the key players

2. **Market Development:** Provides in-depth information about lucrative emerging markets and analyzes the markets
3. **Market Diversification:** Provides detailed information about new product launches, untapped geographies, recent developments, and investments
4. **Competitive Assessment & Intelligence:** Provides an exhaustive assessment of market shares, strategies, products, and manufacturing capabilities of the leading players
5. **Product Development & Innovation:** Provides intelligent insights on future technologies, R&D activities, and new product developments

The report answers questions such as:

1. What is the market size and forecast of the Global Smart Parking Market?
2. What are the inhibiting factors and impact of COVID-19 shaping the Global Smart Parking Market during the forecast period?
3. Which are the products/segments/applications/areas to invest in over the forecast period in the Global Smart Parking Market?
4. What is the competitive strategic window for opportunities in the Global Smart Parking Market?
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