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Face Recognition Market Research Report by Type (Artificial Neural Networks, Classical Face Recognition Algorithms, D?based Face Recognition, Face Descriptor?based Methods, and Video?based Recognition), by Computing (Cloud Computing and Edge Computing), by Vertical, by Application - Global Forecast to 2025 - Cumulative Impact of COVID-19

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Abstracts

Market Statistics:
The report provides market sizing and forecast across five major currencies - USD, EUR GBP, JPY, and AUD. This helps organization leaders make better decisions when currency exchange data is readily available.

1. The Global Face Recognition Market is expected to grow from USD 4,178.26 Million in 2020 to USD 10,120.89 Million by the end of 2025.
2. The Global Face Recognition Market is expected to grow from EUR 3,663.57 Million in 2020 to EUR 8,874.19 Million by the end of 2025.
3. The Global Face Recognition Market is expected to grow from GBP 3,256.92 Million in 2020 to GBP 7,889.18 Million by the end of 2025.
4. The Global Face Recognition Market is expected to grow from JPY 445,926.21 Million in 2020 to JPY 1,080,156.49 Million by the end of 2025.
5. The Global Face Recognition Market is expected to grow from AUD 6,067.38 Million in 2020 to AUD 14,696.89 Million by the end of 2025.

Market Segmentation & Coverage:
This research report categorizes the Face Recognition to forecast the revenues and analyze the trends in each of the following sub-markets:

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'The Video?based Recognition is projected to witness the highest growth during the forecast period'

Based on Type, the Face Recognition Market studied across Artificial Neural Networks, Classical Face Recognition Algorithms, D?based Face Recognition, Face Descriptor?based Methods, and Video?based Recognition. The Face Descriptor?based Methods commanded the largest size in the Face Recognition Market in 2020. On the other hand, the Video?based Recognition is expected to grow at the fastest CAGR during the forecast period.

'The Edge Computing is projected to witness the highest growth during the forecast period'

Based on Computing, the Face Recognition Market studied across Cloud Computing and Edge Computing. The Cloud Computing commanded the largest size in the Face Recognition Market in 2020. On the other hand, the Edge Computing is expected to grow at the fastest CAGR during the forecast period.

'The Healthcare is projected to witness the highest growth during the forecast period'

Based on Vertical, the Face Recognition Market studied across Automotive & Transportation, BFSI, Education, Energy & Utilities, Government & Defense, Healthcare, Manufacturing, Consumer Goods & Retail, and Telecommunications & IT. The Government & Defense commanded the largest size in the Face Recognition Market in 2020. On the other hand, the Healthcare is expected to grow at the fastest CAGR during the forecast period.

'The Emotion Recognition is projected to witness the highest growth during the forecast period'

Based on Application, the Face Recognition Market studied across Access Control, Attendance Tracking & Monitoring, Emotion Recognition, Law Enforcement, Robotics, eLearning, Advertising, and Payment. The Law Enforcement commanded the largest size in the Face Recognition Market in 2020. On the other hand, the Emotion Recognition is expected to grow at the fastest CAGR during the forecast period.

'The Asia-Pacific is projected to witness the highest growth during the forecast period'

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Based on Geography, the Face Recognition Market studied across Americas, Asia-Pacific, and Europe, Middle East & Africa. The Americas region surveyed across Argentina, Brazil, Canada, Mexico, and United States. The Asia-Pacific region surveyed across Australia, China, India, Indonesia, Japan, Malaysia, Philippines, South Korea, and Thailand. The Europe, Middle East & Africa region surveyed across France, Germany, Italy, Netherlands, Qatar, Russia, Saudi Arabia, South Africa, Spain, United Arab Emirates, and United Kingdom. The Americas commanded the largest size in the Face Recognition Market in 2020. On the other hand, the Asia-Pacific is expected to grow at the fastest CAGR during the forecast period.

Company Usability Profiles:
The report deeply explores the recent significant developments by the leading vendors and innovation profiles in the Global Face Recognition Market including Animetrics, AnyVision, Aware, Inc., Ayonix Corporation, Clarifai, Cognitec Systems GmbH, Daon, DeepGlint, FaceFirst, Inc., Gemalto NV, id3 Technologies, IDEMIA, Innovatrics, Megvii, NEC Corporation, Neurotechnology, NVISO SA, SenseTime, StereoVision Imaging, Inc., Techno Brain Group, Visage Technologies, XJERA LABS, XRVision Pte. Ltd., Yitu Technology, and ZOLOZ CO., LTD..

Cumulative Impact of COVID-19:
COVID-19 is an incomparable global public health emergency that has affected almost every industry, so for and, the long-term effects projected to impact the industry growth during the forecast period. Our ongoing research amplifies our research framework to ensure the inclusion of underlaying COVID-19 issues and potential paths forward. The report is delivering insights on COVID-19 considering the changes in consumer behavior and demand, purchasing patterns, re-routing of the supply chain, dynamics of current market forces, and the significant interventions of governments. The updated study provides insights, analysis, estimations, and forecast, considering the COVID-19 impact on the market.

360iResearch FPNV Positioning Matrix:
The 360iResearch FPNV Positioning Matrix evaluates and categorizes the vendors in the Face Recognition Market on the basis of Business Strategy (Business Growth, Industry Coverage, Financial Viability, and Channel Support) and Product Satisfaction (Value for Money, Ease of Use, Product Features, and Customer Support) that aids businesses in better decision making and understanding the competitive landscape.

360iResearch Competitive Strategic Window:
The 360iResearch Competitive Strategic Window analyses the competitive landscape in

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terms of markets, applications, and geographies. The 360iResearch Competitive Strategic Window helps the vendor define an alignment or fit between their capabilities and opportunities for future growth prospects. During a forecast period, it defines the optimal or favorable fit for the vendors to adopt successive merger and acquisition strategies, geography expansion, research & development, and new product introduction strategies to execute further business expansion and growth.

The report provides insights on the following pointers:
1. Market Penetration: Provides comprehensive information on the market offered by the key players
2. Market Development: Provides in-depth information about lucrative emerging markets and analyzes the markets
3. Market Diversification: Provides detailed information about new product launches, untapped geographies, recent developments, and investments
4. Competitive Assessment & Intelligence: Provides an exhaustive assessment of market shares, strategies, products, and manufacturing capabilities of the leading players
5. Product Development & Innovation: Provides intelligent insights on future technologies, R&D activities, and new product developments

The report answers questions such as:
1. What is the market size and forecast of the Global Face Recognition Market?
2. What are the inhibiting factors and impact of COVID-19 shaping the Global Face Recognition Market during the forecast period?
3. Which are the products/segments/applications/areas to invest in over the forecast period in the Global Face Recognition Market?
4. What is the competitive strategic window for opportunities in the Global Face Recognition Market?
5. What are the technology trends and regulatory frameworks in the Global Face Recognition Market?
6. What are the modes and strategic moves considered suitable for entering the Global Face Recognition Market?

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