

Electric Heat Tracing Market Research Report by Component (Control and Monitoring Systems, Electric Heat Tracing Cables, Power Connection Kits, and Thermal Insulation Materials), by Type (Constant Wattage, Mineral-Insulated, Self-Regulating, and Skin Effect), by Temperature, by Application, by Vertical - Global Forecast to 2025 - Cumulative Impact of COVID-19

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Abstracts

Market Statistics:

The report provides market sizing and forecast across five major currencies - USD, EUR GBP, JPY, and AUD. This helps organization leaders make better decisions when currency exchange data is readily available.

1. The Global Electric Heat Tracing Market is expected to grow from USD 1,813.16 Million in 2020 to USD 2,715.08 Million by the end of 2025.
2. The Global Electric Heat Tracing Market is expected to grow from EUR 1,589.81 Million in 2020 to EUR 2,380.63 Million by the end of 2025.
3. The Global Electric Heat Tracing Market is expected to grow from GBP 1,413.34 Million in 2020 to GBP 2,116.38 Million by the end of 2025.
4. The Global Electric Heat Tracing Market is expected to grow from JPY 193,510.11 Million in 2020 to JPY 289,767.83 Million by the end of 2025.
5. The Global Electric Heat Tracing Market is expected to grow from AUD 2,632.94 Million in 2020 to AUD 3,942.65 Million by the end of 2025.

Market Segmentation & Coverage:

This research report categorizes the Electric Heat Tracing to forecast the revenues and analyze the trends in each of the following sub-markets:

Based on Component, the Electric Heat Tracing Market studied across Control and Monitoring Systems, Electric Heat Tracing Cables, Power Connection Kits, and Thermal Insulation Materials. The Control and Monitoring Systems further studied across Resistance Temperature Detectors, Thermocouples, and Thermostats.

Based on Type, the Electric Heat Tracing Market studied across Constant Wattage, Mineral-Insulated, Self-Regulating, and Skin Effect.

Based on Temperature, the Electric Heat Tracing Market studied across 101°C to 250°C, Above 250°C, and Up to 100°C.

Based on Application, the Electric Heat Tracing Market studied across Floor Heating and Roof & Gutter De-Icing.

Based on Vertical, the Electric Heat Tracing Market studied across Chemicals, Commercial, Food & Beverages, Oil & Gas, Pharmaceuticals, Power & Energy, Pulp & Paper, Residential, Textile, Transportation, and Water & Wastewater Management.

'The Asia-Pacific is projected to witness the highest growth during the forecast period'

Based on Geography, the Electric Heat Tracing Market studied across Americas, Asia-Pacific, and Europe, Middle East & Africa. The Americas region surveyed across Argentina, Brazil, Canada, Mexico, and United States. The Asia-Pacific region surveyed across Australia, China, India, Indonesia, Japan, Malaysia, Philippines, South Korea, and Thailand. The Europe, Middle East & Africa region surveyed across France, Germany, Italy, Netherlands, Qatar, Russia, Saudi Arabia, South Africa, Spain, United Arab Emirates, and United Kingdom. The Americas commanded the largest size in the Electric Heat Tracing Market in 2020. On the other hand, the Asia-Pacific is expected to grow at the fastest CAGR during the forecast period.

Company Usability Profiles:

The report deeply explores the recent significant developments by the leading vendors and innovation profiles in the Global Electric Heat Tracing Market including Bartec, Chromalox, Danfoss A/S, Drexan Energy Systems, Inc., Drexma Industries Inc., Ebeco, Eltherm, Emerson Electric Co., Heat Trace, Heat Trace Products, LLC, Jiahong Heating Cable, King Electric, Nexans S.A., Nibe Industrier, nVent, nVent Thermal LLC, Spirax-

Sarco Engineering, SST Group, Thermon, Trasor Corp., Urecon Ltd., Warmup, Watlow Electric Manufacturing Co., and XAREX by E&STEC Co., Ltd..

Cumulative Impact of COVID-19:

COVID-19 is an incomparable global public health emergency that has affected almost every industry, so far and, the long-term effects projected to impact the industry growth during the forecast period. Our ongoing research amplifies our research framework to ensure the inclusion of underlying COVID-19 issues and potential paths forward. The report is delivering insights on COVID-19 considering the changes in consumer behavior and demand, purchasing patterns, re-routing of the supply chain, dynamics of current market forces, and the significant interventions of governments. The updated study provides insights, analysis, estimations, and forecast, considering the COVID-19 impact on the market.

360iResearch FPNV Positioning Matrix:

The 360iResearch FPNV Positioning Matrix evaluates and categorizes the vendors in the Electric Heat Tracing Market on the basis of Business Strategy (Business Growth, Industry Coverage, Financial Viability, and Channel Support) and Product Satisfaction (Value for Money, Ease of Use, Product Features, and Customer Support) that aids businesses in better decision making and understanding the competitive landscape.

360iResearch Competitive Strategic Window:

The 360iResearch Competitive Strategic Window analyses the competitive landscape in terms of markets, applications, and geographies. The 360iResearch Competitive Strategic Window helps the vendor define an alignment or fit between their capabilities and opportunities for future growth prospects. During a forecast period, it defines the optimal or favorable fit for the vendors to adopt successive merger and acquisition strategies, geography expansion, research & development, and new product introduction strategies to execute further business expansion and growth.

The report provides insights on the following pointers:

1. Market Penetration: Provides comprehensive information on the market offered by the key players
2. Market Development: Provides in-depth information about lucrative emerging markets and analyzes the markets
3. Market Diversification: Provides detailed information about new product launches, untapped geographies, recent developments, and investments
4. Competitive Assessment & Intelligence: Provides an exhaustive assessment of market shares, strategies, products, and manufacturing capabilities of the leading

players

5. Product Development & Innovation: Provides intelligent insights on future technologies, R&D activities, and new product developments

The report answers questions such as:

1. What is the market size and forecast of the Global Electric Heat Tracing Market?
2. What are the inhibiting factors and impact of COVID-19 shaping the Global Electric Heat Tracing Market during the forecast period?
3. Which are the products/segments/applications/areas to invest in over the forecast period in the Global Electric Heat Tracing Market?
4. What is the competitive strategic window for opportunities in the Global Electric Heat Tracing Market?
5. What are the technology trends and regulatory frameworks in the Global Electric Heat Tracing Market?
6. What are the modes and strategic moves considered suitable for entering the Global Electric Heat Tracing Market?

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