

# Digital Oilfield Market Research Report by Process (Drilling Optimization, Production Optimization, Reservoir Optimization, and Safety Management), by Component (Automation & Instrumentation and IT Solutions & Services), by Application - Global Forecast to 2025 - Cumulative Impact of COVID-19

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# **Abstracts**

### Market Statistics:

The report provides market sizing and forecast across five major currencies - USD, EUR GBP, JPY, and AUD. This helps organization leaders make better decisions when currency exchange data is readily available.

- 1. The Global Digital Oilfield Market is expected to grow from USD 34,653.07 Million in 2020 to USD 42,791.57 Million by the end of 2025.
- 2. The Global Digital Oilfield Market is expected to grow from EUR 30,384.47 Million in 2020 to EUR 37,520.46 Million by the end of 2025.
- 3. The Global Digital Oilfield Market is expected to grow from GBP 27,011.86 Million in 2020 to GBP 33,355.77 Million by the end of 2025.
- 4. The Global Digital Oilfield Market is expected to grow from JPY 3,698,361.51 Million in 2020 to JPY 4,566,945.02 Million by the end of 2025.
- 5. The Global Digital Oilfield Market is expected to grow from AUD 50,320.87 Million in 2020 to AUD 62,139.05 Million by the end of 2025.

### Market Segmentation & Coverage:

This research report categorizes the Digital Oilfield to forecast the revenues and analyze the trends in each of the following sub-markets:



'The Safety Management is projected to witness the highest growth during the forecast period'

Based on Process, the Digital Oilfield Market studied across Drilling Optimization, Production Optimization, Reservoir Optimization, and Safety Management. The Drilling Optimization commanded the largest size in the Digital Oilfield Market in 2020. On the other hand, the Safety Management is expected to grow at the fastest CAGR during the forecast period.

'The IT Solutions & Services is projected to witness the highest growth during the forecast period'

Based on Component, the Digital Oilfield Market studied across Automation & Instrumentation and IT Solutions & Services. The Automation & Instrumentation further studied across Collaborative Product Management, Drilling Support Center, Programmable Logic Controller, SCADA, Smart Well, and Wireless Sensor. The IT Solutions & Services further studied across Computer Equipment, IT Commissioning, IT Outsourcing, and Software. The Automation & Instrumentation commanded the largest size in the Digital Oilfield Market in 2020. On the other hand, the IT Solutions & Services is expected to grow at the fastest CAGR during the forecast period.

'The Onshore is projected to witness the highest growth during the forecast period'

Based on Application, the Digital Oilfield Market studied across Offshore and Onshore. The Offshore commanded the largest size in the Digital Oilfield Market in 2020. On the other hand, the Onshore is expected to grow at the fastest CAGR during the forecast period.

'The Asia-Pacific is projected to witness the highest growth during the forecast period'

Based on Geography, the Digital Oilfield Market studied across Americas, Asia-Pacific, and Europe, Middle East & Africa. The Americas region surveyed across Argentina, Brazil, Canada, Mexico, and United States. The Asia-Pacific region surveyed across Australia, China, India, Indonesia, Japan, Malaysia, Philippines, South Korea, and Thailand. The Europe, Middle East & Africa region surveyed across France, Germany, Italy, Netherlands, Qatar, Russia, Saudi Arabia, South Africa, Spain, United Arab Emirates, and United Kingdom. The Europe, Middle East & Africa commanded the largest size in the Digital Oilfield Market in 2020. On the other hand, the Asia-Pacific is expected to grow at the fastest CAGR during the forecast period.



# Company Usability Profiles:

The report deeply explores the recent significant developments by the leading vendors and innovation profiles in the Global Digital Oilfield Market including ABB Ltd., Baker Hughes Company, CGG, Digi International, Emerson Electric Co., Enverus, Halliburton Company, Honeywell International Inc., HUVRdata, Kongsberg Maritime ASA by Kongsberg Gruppen ASA, Maana, mCloud Technologies Corp, Nabor Industries, National Oilwell Varco, Inc., Pason Systems Inc., Rignet, Rockwell Automation, Inc., Schlumberger Limited, Select Energy Services, Siemens AG, and Weatherford International PLC.

### Cumulative Impact of COVID-19:

COVID-19 is an incomparable global public health emergency that has affected almost every industry, so for and, the long-term effects projected to impact the industry growth during the forecast period. Our ongoing research amplifies our research framework to ensure the inclusion of underlaying COVID-19 issues and potential paths forward. The report is delivering insights on COVID-19 considering the changes in consumer behavior and demand, purchasing patterns, re-routing of the supply chain, dynamics of current market forces, and the significant interventions of governments. The updated study provides insights, analysis, estimations, and forecast, considering the COVID-19 impact on the market.

### 360iResearch FPNV Positioning Matrix:

The 360iResearch FPNV Positioning Matrix evaluates and categorizes the vendors in the Digital Oilfield Market on the basis of Business Strategy (Business Growth, Industry Coverage, Financial Viability, and Channel Support) and Product Satisfaction (Value for Money, Ease of Use, Product Features, and Customer Support) that aids businesses in better decision making and understanding the competitive landscape.

# 360iResearch Competitive Strategic Window:

The 360iResearch Competitive Strategic Window analyses the competitive landscape in terms of markets, applications, and geographies. The 360iResearch Competitive Strategic Window helps the vendor define an alignment or fit between their capabilities and opportunities for future growth prospects. During a forecast period, it defines the optimal or favorable fit for the vendors to adopt successive merger and acquisition strategies, geography expansion, research & development, and new product introduction strategies to execute further business expansion and growth.

The report provides insights on the following pointers:



- 1. Market Penetration: Provides comprehensive information on the market offered by the key players
- 2. Market Development: Provides in-depth information about lucrative emerging markets and analyzes the markets
- 3. Market Diversification: Provides detailed information about new product launches, untapped geographies, recent developments, and investments
- 4. Competitive Assessment & Intelligence: Provides an exhaustive assessment of market shares, strategies, products, and manufacturing capabilities of the leading players
- 5. Product Development & Innovation: Provides intelligent insights on future technologies, R&D activities, and new product developments

The report answers questions such as:

- 1. What is the market size and forecast of the Global Digital Oilfield Market?
- 2. What are the inhibiting factors and impact of COVID-19 shaping the Global Digital Oilfield Market during the forecast period?
- 3. Which are the products/segments/applications/areas to invest in over the forecast period in the Global Digital Oilfield Market?
- 4. What is the competitive strategic window for opportunities in the Global Digital Oilfield Market?
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