

Benzoic Acid Market Research Report by Function (Alkyd Resins, Animal Feed Additive, Benzoate Plasticizers, Benzoates, and Benzoyl Chloride), by End User (Chemical, Food & Beverages, and Pharmaceutical) - Global Forecast to 2025 - Cumulative Impact of COVID-19

<https://marketpublishers.com/r/BF4A8BE65395EN.html>

Date: February 2021

Pages: 191

Price: US\$ 3,949.00 (Single User License)

ID: BF4A8BE65395EN

Abstracts

Market Statistics:

The report provides market sizing and forecast across five major currencies - USD, EUR GBP, JPY, and AUD. This helps organization leaders make better decisions when currency exchange data is readily available.

1. The Global Benzoic Acid Market is expected to grow from USD 912.52 Million in 2020 to USD 1,240.70 Million by the end of 2025.
2. The Global Benzoic Acid Market is expected to grow from EUR 800.12 Million in 2020 to EUR 1,087.87 Million by the end of 2025.
3. The Global Benzoic Acid Market is expected to grow from GBP 711.31 Million in 2020 to GBP 967.12 Million by the end of 2025.
4. The Global Benzoic Acid Market is expected to grow from JPY 97,389.91 Million in 2020 to JPY 132,414.55 Million by the end of 2025.
5. The Global Benzoic Acid Market is expected to grow from AUD 1,325.11 Million in 2020 to AUD 1,801.66 Million by the end of 2025.

Market Segmentation & Coverage:

This research report categorizes the Benzoic Acid to forecast the revenues and analyze the trends in each of the following sub-markets:

Based on Function, the Benzoic Acid Market studied across Alkyd Resins, Animal Feed Additive, Benzoate Plasticizers, Benzoates, and Benzoyl Chloride.

Based on End User, the Benzoic Acid Market studied across Chemical, Food & Beverages, and Pharmaceutical.

Based on Geography, the Benzoic Acid Market studied across Americas, Asia-Pacific, and Europe, Middle East & Africa. The Americas region surveyed across Argentina, Brazil, Canada, Mexico, and United States. The Asia-Pacific region surveyed across Australia, China, India, Indonesia, Japan, Malaysia, Philippines, South Korea, and Thailand. The Europe, Middle East & Africa region surveyed across France, Germany, Italy, Netherlands, Qatar, Russia, Saudi Arabia, South Africa, Spain, United Arab Emirates, and United Kingdom.

Company Usability Profiles:

The report deeply explores the recent significant developments by the leading vendors and innovation profiles in the Global Benzoic Acid Market including Chemcrux Enterprises Ltd, Emerald Performance Materials, HUANGSHI TAIHUA INDUSTRY SCIENCE AND TECHNOLOGY DEVELOP CO.,LTD., I G Petrochemicals Limited., Novaphene, Reliance Industries Limited, San Fu Chemical Co., Ltd., Shanghai Danfan Network Science&Technology Co., Ltd., Shanghai UBM Sinoexpo International Exhibition Co Ltd, SINTEZA, and Wuhan YouJi Industries Company Limited.

Cumulative Impact of COVID-19:

COVID-19 is an incomparable global public health emergency that has affected almost every industry, so far and, the long-term effects projected to impact the industry growth during the forecast period. Our ongoing research amplifies our research framework to ensure the inclusion of underlying COVID-19 issues and potential paths forward. The report is delivering insights on COVID-19 considering the changes in consumer behavior and demand, purchasing patterns, re-routing of the supply chain, dynamics of current market forces, and the significant interventions of governments. The updated study provides insights, analysis, estimations, and forecast, considering the COVID-19 impact on the market.

360iResearch FPNV Positioning Matrix:

The 360iResearch FPNV Positioning Matrix evaluates and categorizes the vendors in the Benzoic Acid Market on the basis of Business Strategy (Business Growth, Industry Coverage, Financial Viability, and Channel Support) and Product Satisfaction (Value for Money, Ease of Use, Product Features, and Customer Support) that aids businesses in

better decision making and understanding the competitive landscape.

360iResearch Competitive Strategic Window:

The 360iResearch Competitive Strategic Window analyses the competitive landscape in terms of markets, applications, and geographies. The 360iResearch Competitive Strategic Window helps the vendor define an alignment or fit between their capabilities and opportunities for future growth prospects. During a forecast period, it defines the optimal or favorable fit for the vendors to adopt successive merger and acquisition strategies, geography expansion, research & development, and new product introduction strategies to execute further business expansion and growth.

The report provides insights on the following pointers:

1. Market Penetration: Provides comprehensive information on the market offered by the key players
2. Market Development: Provides in-depth information about lucrative emerging markets and analyzes the markets
3. Market Diversification: Provides detailed information about new product launches, untapped geographies, recent developments, and investments
4. Competitive Assessment & Intelligence: Provides an exhaustive assessment of market shares, strategies, products, and manufacturing capabilities of the leading players
5. Product Development & Innovation: Provides intelligent insights on future technologies, R&D activities, and new product developments

The report answers questions such as:

1. What is the market size and forecast of the Global Benzoic Acid Market?
2. What are the inhibiting factors and impact of COVID-19 shaping the Global Benzoic Acid Market during the forecast period?
3. Which are the products/segments/applications/areas to invest in over the forecast period in the Global Benzoic Acid Market?
4. What is the competitive strategic window for opportunities in the Global Benzoic Acid Market?
5. What are the technology trends and regulatory frameworks in the Global Benzoic Acid Market?
6. What are the modes and strategic moves considered suitable for entering the Global Benzoic Acid Market?

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