

Automotive Solenoid Market Research Report by Vehicle (Heavy Commercial Vehicle, Light Commercial Vehicle, and Passenger Vehicle), by Function (Fluid Control, Gas Control, and Motion Control), by Valve Design, by Application - Global Forecast to 2025 - Cumulative Impact of COVID-19

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Abstracts

Market Statistics:

The report provides market sizing and forecast across five major currencies - USD, EUR GBP, JPY, and AUD. This helps organization leaders make better decisions when currency exchange data is readily available.

1. The Global Automotive Solenoid Market is expected to grow from USD 4,083.17 Million in 2020 to USD 6,013.02 Million by the end of 2025.
2. The Global Automotive Solenoid Market is expected to grow from EUR 3,580.20 Million in 2020 to EUR 5,272.33 Million by the end of 2025.
3. The Global Automotive Solenoid Market is expected to grow from GBP 3,182.81 Million in 2020 to GBP 4,687.12 Million by the end of 2025.
4. The Global Automotive Solenoid Market is expected to grow from JPY 435,778.77 Million in 2020 to JPY 641,742.67 Million by the end of 2025.
5. The Global Automotive Solenoid Market is expected to grow from AUD 5,929.32 Million in 2020 to AUD 8,731.71 Million by the end of 2025.

Market Segmentation & Coverage:

This research report categorizes the Automotive Solenoid to forecast the revenues and analyze the trends in each of the following sub-markets:

'The Heavy Commercial Vehicle is projected to witness the highest growth during the forecast period'

Based on Vehicle, the Automotive Solenoid Market studied across Heavy Commercial Vehicle, Light Commercial Vehicle, and Passenger Vehicle. The Passenger Vehicle commanded the largest size in the Automotive Solenoid Market in 2020. On the other hand, the Heavy Commercial Vehicle is expected to grow at the fastest CAGR during the forecast period.

'The Motion Control is projected to witness the highest growth during the forecast period'

Based on Function, the Automotive Solenoid Market studied across Fluid Control, Gas Control, and Motion Control. The Fluid Control commanded the largest size in the Automotive Solenoid Market in 2020. On the other hand, the Motion Control is expected to grow at the fastest CAGR during the forecast period.

'The 2-Way Solenoid Valve is projected to witness the highest growth during the forecast period'

Based on Valve Design, the Automotive Solenoid Market studied across 2-Way Solenoid Valve, 3-Way Solenoid Valve, 4-Way Solenoid Valve, and 5-Way Solenoid Valve. The 2-Way Solenoid Valve commanded the largest size in the Automotive Solenoid Market in 2020, and it is expected to grow at the fastest CAGR during the forecast period.

'The HVAC System is projected to witness the highest growth during the forecast period'

Based on Application, the Automotive Solenoid Market studied across Body Control & Interiors, Engine Control & Cooling System, Fuel & Emission Control, HVAC System, and Safety & Security. The Fuel & Emission Control commanded the largest size in the Automotive Solenoid Market in 2020. On the other hand, the HVAC System is expected to grow at the fastest CAGR during the forecast period.

'The Asia-Pacific is projected to witness the highest growth during the forecast period'

Based on Geography, the Automotive Solenoid Market studied across Americas, Asia-Pacific, and Europe, Middle East & Africa. The Americas region surveyed across Argentina, Brazil, Canada, Mexico, and United States. The Asia-Pacific region surveyed

across Australia, China, India, Indonesia, Japan, Malaysia, Philippines, South Korea, and Thailand. The Europe, Middle East & Africa region surveyed across France, Germany, Italy, Netherlands, Qatar, Russia, Saudi Arabia, South Africa, Spain, United Arab Emirates, and United Kingdom. The Asia-Pacific commanded the largest size in the Automotive Solenoid Market in 2020, and it is expected to grow at the fastest CAGR during the forecast period.

Company Usability Profiles:

The report deeply explores the recent significant developments by the leading vendors and innovation profiles in the Global Automotive Solenoid Market including BICOLEX, Borgwarner Inc., Continental Hydraulic Inc., Delphi Automotive PLC, Denso Corporation, Emerson Electric Co., Enfield Technologies, GKN, Global Point Magnetics Asia Co. Ltd., Hitachi, Ltd., Jaksa d.o.o., Johnson Electric Group, Magnatrol Valve Corp., Mitsubishi Electric Corporation, Nidec Corporation, Padmini VNA Mechatronics Pvt Ltd, Rheinmetall Automotive AG, Robert Bosch GmbH, Rotex Automation, Schaeffler AG, Solenoid Solutions, Inc., Stoneridge Inc., TLX Technologies, and Wabco Holdings Inc..

Cumulative Impact of COVID-19:

COVID-19 is an incomparable global public health emergency that has affected almost every industry, so far and, the long-term effects projected to impact the industry growth during the forecast period. Our ongoing research amplifies our research framework to ensure the inclusion of underlying COVID-19 issues and potential paths forward. The report is delivering insights on COVID-19 considering the changes in consumer behavior and demand, purchasing patterns, re-routing of the supply chain, dynamics of current market forces, and the significant interventions of governments. The updated study provides insights, analysis, estimations, and forecast, considering the COVID-19 impact on the market.

360iResearch FPNV Positioning Matrix:

The 360iResearch FPNV Positioning Matrix evaluates and categorizes the vendors in the Automotive Solenoid Market on the basis of Business Strategy (Business Growth, Industry Coverage, Financial Viability, and Channel Support) and Product Satisfaction (Value for Money, Ease of Use, Product Features, and Customer Support) that aids businesses in better decision making and understanding the competitive landscape.

360iResearch Competitive Strategic Window:

The 360iResearch Competitive Strategic Window analyses the competitive landscape in terms of markets, applications, and geographies. The 360iResearch Competitive

Strategic Window helps the vendor define an alignment or fit between their capabilities and opportunities for future growth prospects. During a forecast period, it defines the optimal or favorable fit for the vendors to adopt successive merger and acquisition strategies, geography expansion, research & development, and new product introduction strategies to execute further business expansion and growth.

The report provides insights on the following pointers:

1. **Market Penetration:** Provides comprehensive information on the market offered by the key players
2. **Market Development:** Provides in-depth information about lucrative emerging markets and analyzes the markets
3. **Market Diversification:** Provides detailed information about new product launches, untapped geographies, recent developments, and investments
4. **Competitive Assessment & Intelligence:** Provides an exhaustive assessment of market shares, strategies, products, and manufacturing capabilities of the leading players
5. **Product Development & Innovation:** Provides intelligent insights on future technologies, R&D activities, and new product developments

The report answers questions such as:

1. What is the market size and forecast of the Global Automotive Solenoid Market?
2. What are the inhibiting factors and impact of COVID-19 shaping the Global Automotive Solenoid Market during the forecast period?
3. Which are the products/segments/applications/areas to invest in over the forecast period in the Global Automotive Solenoid Market?
4. What is the competitive strategic window for opportunities in the Global Automotive Solenoid Market?
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