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Automatic Number Plate Recognition System Market Research Report by Type (Fixed ANPR System, Mobile ANPR System, and Portable ANPR System), by Component (Hardware, Services, and Software), by Application, by End User - Global Forecast to 2025 - Cumulative Impact of COVID-19

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Abstracts

Market Statistics:
The report provides market sizing and forecast across five major currencies - USD, EUR GBP, JPY, and AUD. This helps organization leaders make better decisions when currency exchange data is readily available.

1. The Global Automatic Number Plate Recognition System Market is expected to grow from USD 2,576.42 Million in 2020 to USD 4,166.57 Million by the end of 2025.
2. The Global Automatic Number Plate Recognition System Market is expected to grow from EUR 2,259.06 Million in 2020 to EUR 3,653.33 Million by the end of 2025.
3. The Global Automatic Number Plate Recognition System Market is expected to grow from GBP 2,008.31 Million in 2020 to GBP 3,247.82 Million by the end of 2025.
4. The Global Automatic Number Plate Recognition System Market is expected to grow from JPY 274,970.36 Million in 2020 to JPY 444,679.66 Million by the end of 2025.
5. The Global Automatic Number Plate Recognition System Market is expected to grow from AUD 3,741.31 Million in 2020 to AUD 6,050.42 Million by the end of 2025.

Market Segmentation & Coverage:
This research report categorizes the Automatic Number Plate Recognition System to forecast the revenues and analyze the trends in each of the following sub-markets:

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'The Mobile ANPR System is projected to witness the highest growth during the forecast period'

Based on Type, the Automatic Number Plate Recognition System Market studied across Fixed ANPR System, Mobile ANPR System, and Portable ANPR System. The Fixed ANPR System commanded the largest size in the Automatic Number Plate Recognition System Market in 2020. On the other hand, the Mobile ANPR System is expected to grow at the fastest CAGR during the forecast period.

'The Services is projected to witness the highest growth during the forecast period'

Based on Component, the Automatic Number Plate Recognition System Market studied across Hardware, Services, and Software. The Hardware further studied across ANPR Computer/Processor, Camera, Frame Grabber, and Relay Cards. The Services further studied across Installation & Deployment and Training & Consulting. The Hardware commanded the largest size in the Automatic Number Plate Recognition System Market in 2020. On the other hand, the Services is expected to grow at the fastest CAGR during the forecast period.

'The Toll Management is projected to witness the highest growth during the forecast period'

Based on Application, the Automatic Number Plate Recognition System Market studied across Parking Management, Security & Surveillance, Toll Management, and Traffic Management. The Traffic Management commanded the largest size in the Automatic Number Plate Recognition System Market in 2020. On the other hand, the Toll Management is expected to grow at the fastest CAGR during the forecast period.

'The Government is projected to witness the highest growth during the forecast period'

Based on End User, the Automatic Number Plate Recognition System Market studied across Commercial and Government. The Government commanded the largest size in the Automatic Number Plate Recognition System Market in 2020, and it is expected to grow at the fastest CAGR during the forecast period.

'The Asia-Pacific is projected to witness the highest growth during the forecast period'

Based on Geography, the Automatic Number Plate Recognition System Market studied across Americas, Asia-Pacific, and Europe, Middle East & Africa. The Americas region

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surveyed across Argentina, Brazil, Canada, Mexico, and United States. The Asia-Pacific region surveyed across Australia, China, India, Indonesia, Japan, Malaysia, Philippines, South Korea, and Thailand. The Europe, Middle East & Africa region surveyed across France, Germany, Italy, Netherlands, Qatar, Russia, Saudi Arabia, South Africa, Spain, United Arab Emirates, and United Kingdom. The Americas commanded the largest size in the Automatic Number Plate Recognition System Market in 2020. On the other hand, the Asia-Pacific is expected to grow at the fastest CAGR during the forecast period.

Company Usability Profiles:
The report deeply explores the recent significant developments by the leading vendors and innovation profiles in the Global Automatic Number Plate Recognition System Market including Aisin Seiki Co., Ltd., ARH Inc., Axis Communications AB, Blue Star Limited, Bosch Security Systems, Inc., Conduent, Inc., Digital Recognition Systems Ltd., Genetec Inc., Jenoptik Group, KAPSCH TrafficCom AG, Milesight Technology Co, Ltd., NDI Recognition Systems, Neology, Inc., Omnitec Group, PlateSmart Technologies, Selex ES Inc., Siemens AG, Tattile SRL, Vaxtor Technologies, and Vigilant Solutions, Inc..

Cumulative Impact of COVID-19:
COVID-19 is an incomparable global public health emergency that has affected almost every industry, so for and, the long-term effects projected to impact the industry growth during the forecast period. Our ongoing research amplifies our research framework to ensure the inclusion of underlaying COVID-19 issues and potential paths forward. The report is delivering insights on COVID-19 considering the changes in consumer behavior and demand, purchasing patterns, re-routing of the supply chain, dynamics of current market forces, and the significant interventions of governments. The updated study provides insights, analysis, estimations, and forecast, considering the COVID-19 impact on the market.

360iResearch FPNV Positioning Matrix:
The 360iResearch FPNV Positioning Matrix evaluates and categorizes the vendors in the Automatic Number Plate Recognition System Market on the basis of Business Strategy (Business Growth, Industry Coverage, Financial Viability, and Channel Support) and Product Satisfaction (Value for Money, Ease of Use, Product Features, and Customer Support) that aids businesses in better decision making and understanding the competitive landscape.

360iResearch Competitive Strategic Window:
The 360iResearch Competitive Strategic Window analyses the competitive landscape in

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terms of markets, applications, and geographies. The 360iResearch Competitive Strategic Window helps the vendor define an alignment or fit between their capabilities and opportunities for future growth prospects. During a forecast period, it defines the optimal or favorable fit for the vendors to adopt successive merger and acquisition strategies, geography expansion, research & development, and new product introduction strategies to execute further business expansion and growth.

The report provides insights on the following pointers:
1. Market Penetration: Provides comprehensive information on the market offered by the key players
2. Market Development: Provides in-depth information about lucrative emerging markets and analyzes the markets
3. Market Diversification: Provides detailed information about new product launches, untapped geographies, recent developments, and investments
4. Competitive Assessment & Intelligence: Provides an exhaustive assessment of market shares, strategies, products, and manufacturing capabilities of the leading players
5. Product Development & Innovation: Provides intelligent insights on future technologies, R&D activities, and new product developments

The report answers questions such as:
1. What is the market size and forecast of the Global Automatic Number Plate Recognition System Market?
2. What are the inhibiting factors and impact of COVID-19 shaping the Global Automatic Number Plate Recognition System Market during the forecast period?
3. Which are the products/segments/applications/areas to invest in over the forecast period in the Global Automatic Number Plate Recognition System Market?
4. What is the competitive strategic window for opportunities in the Global Automatic Number Plate Recognition System Market?
5. What are the technology trends and regulatory frameworks in the Global Automatic Number Plate Recognition System Market?
6. What are the modes and strategic moves considered suitable for entering the Global Automatic Number Plate Recognition System Market?

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