

Air Brake System Market Research Report by Brake Type (Air Disc Brake and Air Drum Brake), by Component (Air Dryer, Brake Chamber, Brake Cylinder, Brake Pipe, and Compressor), by Vehicle, by Distribution - Global Forecast to 2025 - Cumulative Impact of COVID-19

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Abstracts

Market Statistics:

The report provides market sizing and forecast across five major currencies - USD, EUR GBP, JPY, and AUD. This helps organization leaders make better decisions when currency exchange data is readily available.

1. The Global Air Brake System Market is expected to grow from USD 4,026.19 Million in 2020 to USD 4,829.98 Million by the end of 2025.
2. The Global Air Brake System Market is expected to grow from EUR 3,530.23 Million in 2020 to EUR 4,235.01 Million by the end of 2025.
3. The Global Air Brake System Market is expected to grow from GBP 3,138.39 Million in 2020 to GBP 3,764.94 Million by the end of 2025.
4. The Global Air Brake System Market is expected to grow from JPY 429,696.49 Million in 2020 to JPY 515,481.25 Million by the end of 2025.
5. The Global Air Brake System Market is expected to grow from AUD 5,846.56 Million in 2020 to AUD 7,013.77 Million by the end of 2025.

Market Segmentation & Coverage:

This research report categorizes the Air Brake System to forecast the revenues and analyze the trends in each of the following sub-markets:

Based on Brake Type, the Air Brake System Market studied across Air Disc Brake and Air Drum Brake.

Based on Component, the Air Brake System Market studied across Air Dryer, Brake Chamber, Brake Cylinder, Brake Pipe, Compressor, Driver's Brake Valve, Foot Valve, Governor, Slake Adjuster, and Storage Tank.

Based on Vehicle, the Air Brake System Market studied across Bus, Heavy-duty Truck, Rigid Body, and Semi-trailer.

Based on Distribution, the Air Brake System Market studied across Aftermarket and OEMs.

'The Asia-Pacific is projected to witness the highest growth during the forecast period'

Based on Geography, the Air Brake System Market studied across Americas, Asia-Pacific, and Europe, Middle East & Africa. The Americas region surveyed across Argentina, Brazil, Canada, Mexico, and United States. The Asia-Pacific region surveyed across Australia, China, India, Indonesia, Japan, Malaysia, Philippines, South Korea, and Thailand. The Europe, Middle East & Africa region surveyed across France, Germany, Italy, Netherlands, Qatar, Russia, Saudi Arabia, South Africa, Spain, United Arab Emirates, and United Kingdom. The Europe, Middle East & Africa commanded the largest size in the Air Brake System Market in 2020. On the other hand, the Asia-Pacific is expected to grow at the fastest CAGR during the forecast period.

Company Usability Profiles:

The report deeply explores the recent significant developments by the leading vendors and innovation profiles in the Global Air Brake System Market including AVENTICS GmbH by Emerson Electric Co., Cojali Group S.L., Durabrake Co LLC, Federal-Mogul by Tenneco Inc., Fort Garry Industry Ltd, Fritec by Fricci?n y Technolog?a, S.A. de C.V., Haldex by ZF Friedrichshafen AG, Knorr-Bremse AG, Knott GmbH, Kongsberg Automotive GmbH, MAHLE Aftermarket GmbH, MEI Brakes Limited, Meritor, Inc., Nabtesco Corporation, SilverbackHD, SORL Auto Parts, Inc., Tata AutoComp Systems, TSE Brakes Inc., Wabco by ZF Friedrichshafen AG, Wabtec Corporation, and ZF Friedrichshafen AG.

Cumulative Impact of COVID-19:

COVID-19 is an incomparable global public health emergency that has affected almost every industry, so for and, the long-term effects projected to impact the industry growth

during the forecast period. Our ongoing research amplifies our research framework to ensure the inclusion of underlying COVID-19 issues and potential paths forward. The report is delivering insights on COVID-19 considering the changes in consumer behavior and demand, purchasing patterns, re-routing of the supply chain, dynamics of current market forces, and the significant interventions of governments. The updated study provides insights, analysis, estimations, and forecast, considering the COVID-19 impact on the market.

360iResearch FPNV Positioning Matrix:

The 360iResearch FPNV Positioning Matrix evaluates and categorizes the vendors in the Air Brake System Market on the basis of Business Strategy (Business Growth, Industry Coverage, Financial Viability, and Channel Support) and Product Satisfaction (Value for Money, Ease of Use, Product Features, and Customer Support) that aids businesses in better decision making and understanding the competitive landscape.

360iResearch Competitive Strategic Window:

The 360iResearch Competitive Strategic Window analyses the competitive landscape in terms of markets, applications, and geographies. The 360iResearch Competitive Strategic Window helps the vendor define an alignment or fit between their capabilities and opportunities for future growth prospects. During a forecast period, it defines the optimal or favorable fit for the vendors to adopt successive merger and acquisition strategies, geography expansion, research & development, and new product introduction strategies to execute further business expansion and growth.

The report provides insights on the following pointers:

1. Market Penetration: Provides comprehensive information on the market offered by the key players
2. Market Development: Provides in-depth information about lucrative emerging markets and analyzes the markets
3. Market Diversification: Provides detailed information about new product launches, untapped geographies, recent developments, and investments
4. Competitive Assessment & Intelligence: Provides an exhaustive assessment of market shares, strategies, products, and manufacturing capabilities of the leading players
5. Product Development & Innovation: Provides intelligent insights on future technologies, R&D activities, and new product developments

The report answers questions such as:

1. What is the market size and forecast of the Global Air Brake System Market?

2. What are the inhibiting factors and impact of COVID-19 shaping the Global Air Brake System Market during the forecast period?
3. Which are the products/segments/applications/areas to invest in over the forecast period in the Global Air Brake System Market?
4. What is the competitive strategic window for opportunities in the Global Air Brake System Market?
5. What are the technology trends and regulatory frameworks in the Global Air Brake System Market?
6. What are the modes and strategic moves considered suitable for entering the Global Air Brake System Market?

Contents

1. PREFACE

- 1.1. Objectives of the Study
- 1.2. Market Segmentation & Coverage
- 1.3. Years Considered for the Study
- 1.4. Currency & Pricing
- 1.5. Language
- 1.6. Limitations
- 1.7. Stakeholders

2. RESEARCH METHODOLOGY

- 2.1. Research Process
 - 2.1.1. Define: Research Objective
 - 2.1.2. Determine: Research Design
 - 2.1.3. Prepare: Research Instrument
 - 2.1.4. Collect: Data Source
 - 2.1.5. Analyze: Data Interpretation
 - 2.1.6. Formulate: Data Verification
 - 2.1.7. Publish: Research Report
 - 2.1.8. Repeat: Report Update
- 2.2. Research Execution
 - 2.2.1. Initiation: Research Process
 - 2.2.2. Planning: Develop Research Plan
 - 2.2.3. Execution: Conduct Research
 - 2.2.4. Verification: Finding & Analysis
 - 2.2.5. Publication: Research Report
- 2.3. Research Outcome

3. EXECUTIVE SUMMARY

- 3.1. Introduction
- 3.2. Market Outlook
- 3.3. Vehicle Outlook
- 3.4. Component Outlook
- 3.5. Brake Type Outlook
- 3.6. Distribution Outlook

- 3.7. Geography Outlook
- 3.8. Competitor Outlook

4. MARKET OVERVIEW

- 4.1. Introduction
- 4.2. Cumulative Impact of COVID-19

5. MARKET INSIGHTS

5.1. Market Dynamics

5.1.1. Drivers

5.1.1.1. Demand from commercial and heavy vehicles coupled with increased sales in those vehicles

5.1.1.2. Proliferation in the production of high speed trains

5.1.1.3. Growing infrastructure expenditure globally

5.1.2. Restraints

5.1.2.1. Higher concentration on electric buses and trucks

5.1.2.2. Capital intensive manufacturing of air brakes compared to hydraulic ones

5.1.3. Opportunities

5.1.3.1. Government regulations over load carrying capacity and mandatory installation of air brakes

5.1.3.2. Technology innovations such as regenerative braking system

5.1.4. Challenges

5.1.4.1. Concerns over freezing of air brakes at lower temperatures

5.2. Porters Five Forces Analysis

5.2.1. Threat of New Entrants

5.2.2. Threat of Substitutes

5.2.3. Bargaining Power of Customers

5.2.4. Bargaining Power of Suppliers

5.2.5. Industry Rivalry

6. GLOBAL AIR BRAKE SYSTEM MARKET, BY BRAKE TYPE

- 6.1. Introduction
- 6.2. Air Disc Brake
- 6.3. Air Drum Brake

7. GLOBAL AIR BRAKE SYSTEM MARKET, BY COMPONENT

- 7.1. Introduction
- 7.2. Air Dryer
- 7.3. Brake Chamber
- 7.4. Brake Cylinder
- 7.5. Brake Pipe
- 7.6. Compressor
- 7.7. Driver's Brake Valve
- 7.8. Foot Valve
- 7.9. Governor
- 7.10. Slake Adjuster
- 7.11. Storage Tank

8. GLOBAL AIR BRAKE SYSTEM MARKET, BY VEHICLE

- 8.1. Introduction
- 8.2. Bus
- 8.3. Heavy-duty Truck
- 8.4. Rigid Body
- 8.5. Semi-trailer

9. GLOBAL AIR BRAKE SYSTEM MARKET, BY DISTRIBUTION

- 9.1. Introduction
- 9.2. Aftermarket
- 9.3. OEMs

10. AMERICAS AIR BRAKE SYSTEM MARKET

- 10.1. Introduction
- 10.2. Argentina
- 10.3. Brazil
- 10.4. Canada
- 10.5. Mexico
- 10.6. United States

11. ASIA-PACIFIC AIR BRAKE SYSTEM MARKET

- 11.1. Introduction

- 11.2. Australia
- 11.3. China
- 11.4. India
- 11.5. Indonesia
- 11.6. Japan
- 11.7. Malaysia
- 11.8. Philippines
- 11.9. South Korea
- 11.10. Thailand

12. EUROPE, MIDDLE EAST & AFRICA AIR BRAKE SYSTEM MARKET

- 12.1. Introduction
- 12.2. France
- 12.3. Germany
- 12.4. Italy
- 12.5. Netherlands
- 12.6. Qatar
- 12.7. Russia
- 12.8. Saudi Arabia
- 12.9. South Africa
- 12.10. Spain
- 12.11. United Arab Emirates
- 12.12. United Kingdom

13. COMPETITIVE LANDSCAPE

- 13.1. FPNV Positioning Matrix
 - 13.1.1. Quadrants
 - 13.1.2. Business Strategy
 - 13.1.3. Product Satisfaction
- 13.2. Market Ranking Analysis
- 13.3. Market Share Analysis
- 13.4. Competitor SWOT Analysis
- 13.5. Competitive Scenario
 - 13.5.1. Merger & Acquisition
 - 13.5.2. Agreement, Collaboration, & Partnership
 - 13.5.3. New Product Launch & Enhancement
 - 13.5.4. Investment & Funding

13.5.5. Award, Recognition, & Expansion

14. COMPANY USABILITY PROFILES

- 14.1. AVENTICS GmbH by Emerson Electric Co.
- 14.2. Cojali Group S.L.
- 14.3. Durabrake Co LLC
- 14.4. Federal-Mogul by Tenneco Inc.
- 14.5. Fort Garry Industry Ltd
- 14.6. Fritec by Fricci?n y Technolog?a, S.A. de C.V.
- 14.7. Haldex by ZF Friedrichshafen AG
- 14.8. Knorr-Bremse AG
- 14.9. Knott GmbH
- 14.10. Kongsberg Automotive GmbH
- 14.11. MAHLE Aftermarket GmbH
- 14.12. MEI Brakes Limited
- 14.13. Meritor, Inc.
- 14.14. Nabtesco Corporation
- 14.15. SilverbackHD
- 14.16. SORL Auto Parts, Inc.
- 14.17. Tata AutoComp Systems
- 14.18. TSE Brakes Inc.
- 14.19. Wabco by ZF Friedrichshafen AG
- 14.20. Wabtec Corporation
- 14.21. ZF Friedrichshafen AG

15. APPENDIX

- 15.1. Discussion Guide
- 15.2. License & Pricing

List Of Tables

LIST OF TABLES

TABLE 1. CURRENCY CONVERSION RATES

TABLE 2. GLOBAL AIR BRAKE SYSTEM MARKET SIZE, 2018-2025
(USD/EUR/GBP/JPY/AUD MILLION)

TABLE 3. GLOBAL AIR BRAKE SYSTEM MARKET SIZE, BY GEOGRAPHY,
2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 4. GLOBAL AIR BRAKE SYSTEM MARKET SIZE, BY BRAKE TYPE,
2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 5. GLOBAL AIR BRAKE SYSTEM MARKET SIZE, BY AIR DISC BRAKE, BY
GEOGRAPHY, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 6. GLOBAL AIR BRAKE SYSTEM MARKET SIZE, BY AIR DRUM BRAKE, BY
GEOGRAPHY, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 7. GLOBAL AIR BRAKE SYSTEM MARKET SIZE, BY COMPONENT,
2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 8. GLOBAL AIR BRAKE SYSTEM MARKET SIZE, BY AIR DRYER, BY
GEOGRAPHY, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 9. GLOBAL AIR BRAKE SYSTEM MARKET SIZE, BY BRAKE CHAMBER, BY
GEOGRAPHY, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 10. GLOBAL AIR BRAKE SYSTEM MARKET SIZE, BY BRAKE CYLINDER, BY
GEOGRAPHY, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 11. GLOBAL AIR BRAKE SYSTEM MARKET SIZE, BY BRAKE PIPE, BY
GEOGRAPHY, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 12. GLOBAL AIR BRAKE SYSTEM MARKET SIZE, BY COMPRESSOR, BY
GEOGRAPHY, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 13. GLOBAL AIR BRAKE SYSTEM MARKET SIZE, BY DRIVER'S BRAKE
VALVE, BY GEOGRAPHY, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 14. GLOBAL AIR BRAKE SYSTEM MARKET SIZE, BY FOOT VALVE, BY
GEOGRAPHY, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 15. GLOBAL AIR BRAKE SYSTEM MARKET SIZE, BY GOVERNOR, BY
GEOGRAPHY, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 16. GLOBAL AIR BRAKE SYSTEM MARKET SIZE, BY SLAKE ADJUSTER, BY
GEOGRAPHY, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 17. GLOBAL AIR BRAKE SYSTEM MARKET SIZE, BY STORAGE TANK, BY
GEOGRAPHY, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 18. GLOBAL AIR BRAKE SYSTEM MARKET SIZE, BY VEHICLE, 2018-2025
(USD/EUR/GBP/JPY/AUD MILLION)

TABLE 19. GLOBAL AIR BRAKE SYSTEM MARKET SIZE, BY BUS, BY GEOGRAPHY, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 20. GLOBAL AIR BRAKE SYSTEM MARKET SIZE, BY HEAVY-DUTY TRUCK, BY GEOGRAPHY, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 21. GLOBAL AIR BRAKE SYSTEM MARKET SIZE, BY RIGID BODY, BY GEOGRAPHY, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 22. GLOBAL AIR BRAKE SYSTEM MARKET SIZE, BY SEMI-TRAILER, BY GEOGRAPHY, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 23. GLOBAL AIR BRAKE SYSTEM MARKET SIZE, BY DISTRIBUTION, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 24. GLOBAL AIR BRAKE SYSTEM MARKET SIZE, BY AFTERMARKET, BY GEOGRAPHY, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 25. GLOBAL AIR BRAKE SYSTEM MARKET SIZE, BY OEMS, BY GEOGRAPHY, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 26. AMERICAS AIR BRAKE SYSTEM MARKET SIZE, BY GEOGRAPHY, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 27. AMERICAS AIR BRAKE SYSTEM MARKET SIZE, BY VEHICLE, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 28. AMERICAS AIR BRAKE SYSTEM MARKET SIZE, BY COMPONENT, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 29. AMERICAS AIR BRAKE SYSTEM MARKET SIZE, BY BRAKE TYPE, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 30. AMERICAS AIR BRAKE SYSTEM MARKET SIZE, BY DISTRIBUTION, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 31. ARGENTINA AIR BRAKE SYSTEM MARKET SIZE, BY VEHICLE, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 32. ARGENTINA AIR BRAKE SYSTEM MARKET SIZE, BY COMPONENT, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 33. ARGENTINA AIR BRAKE SYSTEM MARKET SIZE, BY BRAKE TYPE, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 34. ARGENTINA AIR BRAKE SYSTEM MARKET SIZE, BY DISTRIBUTION, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 35. BRAZIL AIR BRAKE SYSTEM MARKET SIZE, BY VEHICLE, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 36. BRAZIL AIR BRAKE SYSTEM MARKET SIZE, BY COMPONENT, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 37. BRAZIL AIR BRAKE SYSTEM MARKET SIZE, BY BRAKE TYPE, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 38. BRAZIL AIR BRAKE SYSTEM MARKET SIZE, BY DISTRIBUTION,

2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 39. CANADA AIR BRAKE SYSTEM MARKET SIZE, BY VEHICLE, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 40. CANADA AIR BRAKE SYSTEM MARKET SIZE, BY COMPONENT, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 41. CANADA AIR BRAKE SYSTEM MARKET SIZE, BY BRAKE TYPE, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 42. CANADA AIR BRAKE SYSTEM MARKET SIZE, BY DISTRIBUTION, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 43. MEXICO AIR BRAKE SYSTEM MARKET SIZE, BY VEHICLE, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 44. MEXICO AIR BRAKE SYSTEM MARKET SIZE, BY COMPONENT, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 45. MEXICO AIR BRAKE SYSTEM MARKET SIZE, BY BRAKE TYPE, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 46. MEXICO AIR BRAKE SYSTEM MARKET SIZE, BY DISTRIBUTION, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 47. UNITED STATES AIR BRAKE SYSTEM MARKET SIZE, BY VEHICLE, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 48. UNITED STATES AIR BRAKE SYSTEM MARKET SIZE, BY COMPONENT, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 49. UNITED STATES AIR BRAKE SYSTEM MARKET SIZE, BY BRAKE TYPE, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 50. UNITED STATES AIR BRAKE SYSTEM MARKET SIZE, BY DISTRIBUTION, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 51. ASIA-PACIFIC AIR BRAKE SYSTEM MARKET SIZE, BY GEOGRAPHY, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 52. ASIA-PACIFIC AIR BRAKE SYSTEM MARKET SIZE, BY VEHICLE, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 53. ASIA-PACIFIC AIR BRAKE SYSTEM MARKET SIZE, BY COMPONENT, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 54. ASIA-PACIFIC AIR BRAKE SYSTEM MARKET SIZE, BY BRAKE TYPE, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 55. ASIA-PACIFIC AIR BRAKE SYSTEM MARKET SIZE, BY DISTRIBUTION, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 56. AUSTRALIA AIR BRAKE SYSTEM MARKET SIZE, BY VEHICLE, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 57. AUSTRALIA AIR BRAKE SYSTEM MARKET SIZE, BY COMPONENT, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 58. AUSTRALIA AIR BRAKE SYSTEM MARKET SIZE, BY BRAKE TYPE, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 59. AUSTRALIA AIR BRAKE SYSTEM MARKET SIZE, BY DISTRIBUTION, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 60. CHINA AIR BRAKE SYSTEM MARKET SIZE, BY VEHICLE, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 61. CHINA AIR BRAKE SYSTEM MARKET SIZE, BY COMPONENT, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 62. CHINA AIR BRAKE SYSTEM MARKET SIZE, BY BRAKE TYPE, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 63. CHINA AIR BRAKE SYSTEM MARKET SIZE, BY DISTRIBUTION, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 64. INDIA AIR BRAKE SYSTEM MARKET SIZE, BY VEHICLE, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 65. INDIA AIR BRAKE SYSTEM MARKET SIZE, BY COMPONENT, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 66. INDIA AIR BRAKE SYSTEM MARKET SIZE, BY BRAKE TYPE, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 67. INDIA AIR BRAKE SYSTEM MARKET SIZE, BY DISTRIBUTION, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 68. INDONESIA AIR BRAKE SYSTEM MARKET SIZE, BY VEHICLE, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 69. INDONESIA AIR BRAKE SYSTEM MARKET SIZE, BY COMPONENT, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 70. INDONESIA AIR BRAKE SYSTEM MARKET SIZE, BY BRAKE TYPE, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 71. INDONESIA AIR BRAKE SYSTEM MARKET SIZE, BY DISTRIBUTION, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 72. JAPAN AIR BRAKE SYSTEM MARKET SIZE, BY VEHICLE, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 73. JAPAN AIR BRAKE SYSTEM MARKET SIZE, BY COMPONENT, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 74. JAPAN AIR BRAKE SYSTEM MARKET SIZE, BY BRAKE TYPE, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 75. JAPAN AIR BRAKE SYSTEM MARKET SIZE, BY DISTRIBUTION, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 76. MALAYSIA AIR BRAKE SYSTEM MARKET SIZE, BY VEHICLE, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 77. MALAYSIA AIR BRAKE SYSTEM MARKET SIZE, BY COMPONENT,

2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 78. MALAYSIA AIR BRAKE SYSTEM MARKET SIZE, BY BRAKE TYPE, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 79. MALAYSIA AIR BRAKE SYSTEM MARKET SIZE, BY DISTRIBUTION, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 80. PHILIPPINES AIR BRAKE SYSTEM MARKET SIZE, BY VEHICLE, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 81. PHILIPPINES AIR BRAKE SYSTEM MARKET SIZE, BY COMPONENT, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 82. PHILIPPINES AIR BRAKE SYSTEM MARKET SIZE, BY BRAKE TYPE, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 83. PHILIPPINES AIR BRAKE SYSTEM MARKET SIZE, BY DISTRIBUTION, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 84. SOUTH KOREA AIR BRAKE SYSTEM MARKET SIZE, BY VEHICLE, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 85. SOUTH KOREA AIR BRAKE SYSTEM MARKET SIZE, BY COMPONENT, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 86. SOUTH KOREA AIR BRAKE SYSTEM MARKET SIZE, BY BRAKE TYPE, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 87. SOUTH KOREA AIR BRAKE SYSTEM MARKET SIZE, BY DISTRIBUTION, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 88. THAILAND AIR BRAKE SYSTEM MARKET SIZE, BY VEHICLE, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 89. THAILAND AIR BRAKE SYSTEM MARKET SIZE, BY COMPONENT, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 90. THAILAND AIR BRAKE SYSTEM MARKET SIZE, BY BRAKE TYPE, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 91. THAILAND AIR BRAKE SYSTEM MARKET SIZE, BY DISTRIBUTION, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 92. EUROPE, MIDDLE EAST & AFRICA AIR BRAKE SYSTEM MARKET SIZE, BY GEOGRAPHY, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 93. EUROPE, MIDDLE EAST & AFRICA AIR BRAKE SYSTEM MARKET SIZE, BY VEHICLE, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 94. EUROPE, MIDDLE EAST & AFRICA AIR BRAKE SYSTEM MARKET SIZE, BY COMPONENT, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 95. EUROPE, MIDDLE EAST & AFRICA AIR BRAKE SYSTEM MARKET SIZE, BY BRAKE TYPE, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 96. EUROPE, MIDDLE EAST & AFRICA AIR BRAKE SYSTEM MARKET SIZE, BY DISTRIBUTION, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 97. FRANCE AIR BRAKE SYSTEM MARKET SIZE, BY VEHICLE, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 98. FRANCE AIR BRAKE SYSTEM MARKET SIZE, BY COMPONENT, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 99. FRANCE AIR BRAKE SYSTEM MARKET SIZE, BY BRAKE TYPE, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 100. FRANCE AIR BRAKE SYSTEM MARKET SIZE, BY DISTRIBUTION, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 101. GERMANY AIR BRAKE SYSTEM MARKET SIZE, BY VEHICLE, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 102. GERMANY AIR BRAKE SYSTEM MARKET SIZE, BY COMPONENT, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 103. GERMANY AIR BRAKE SYSTEM MARKET SIZE, BY BRAKE TYPE, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 104. GERMANY AIR BRAKE SYSTEM MARKET SIZE, BY DISTRIBUTION, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 105. ITALY AIR BRAKE SYSTEM MARKET SIZE, BY VEHICLE, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 106. ITALY AIR BRAKE SYSTEM MARKET SIZE, BY COMPONENT, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 107. ITALY AIR BRAKE SYSTEM MARKET SIZE, BY BRAKE TYPE, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 108. ITALY AIR BRAKE SYSTEM MARKET SIZE, BY DISTRIBUTION, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 109. NETHERLANDS AIR BRAKE SYSTEM MARKET SIZE, BY VEHICLE, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 110. NETHERLANDS AIR BRAKE SYSTEM MARKET SIZE, BY COMPONENT, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 111. NETHERLANDS AIR BRAKE SYSTEM MARKET SIZE, BY BRAKE TYPE, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 112. NETHERLANDS AIR BRAKE SYSTEM MARKET SIZE, BY DISTRIBUTION, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 113. QATAR AIR BRAKE SYSTEM MARKET SIZE, BY VEHICLE, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 114. QATAR AIR BRAKE SYSTEM MARKET SIZE, BY COMPONENT, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 115. QATAR AIR BRAKE SYSTEM MARKET SIZE, BY BRAKE TYPE, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 116. QATAR AIR BRAKE SYSTEM MARKET SIZE, BY DISTRIBUTION,

2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 117. RUSSIA AIR BRAKE SYSTEM MARKET SIZE, BY VEHICLE, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 118. RUSSIA AIR BRAKE SYSTEM MARKET SIZE, BY COMPONENT, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 119. RUSSIA AIR BRAKE SYSTEM MARKET SIZE, BY BRAKE TYPE, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 120. RUSSIA AIR BRAKE SYSTEM MARKET SIZE, BY DISTRIBUTION, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 121. SAUDI ARABIA AIR BRAKE SYSTEM MARKET SIZE, BY VEHICLE, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 122. SAUDI ARABIA AIR BRAKE SYSTEM MARKET SIZE, BY COMPONENT, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 123. SAUDI ARABIA AIR BRAKE SYSTEM MARKET SIZE, BY BRAKE TYPE, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 124. SAUDI ARABIA AIR BRAKE SYSTEM MARKET SIZE, BY DISTRIBUTION, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 125. SOUTH AFRICA AIR BRAKE SYSTEM MARKET SIZE, BY VEHICLE, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 126. SOUTH AFRICA AIR BRAKE SYSTEM MARKET SIZE, BY COMPONENT, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 127. SOUTH AFRICA AIR BRAKE SYSTEM MARKET SIZE, BY BRAKE TYPE, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 128. SOUTH AFRICA AIR BRAKE SYSTEM MARKET SIZE, BY DISTRIBUTION, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 129. SPAIN AIR BRAKE SYSTEM MARKET SIZE, BY VEHICLE, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 130. SPAIN AIR BRAKE SYSTEM MARKET SIZE, BY COMPONENT, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 131. SPAIN AIR BRAKE SYSTEM MARKET SIZE, BY BRAKE TYPE, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 132. SPAIN AIR BRAKE SYSTEM MARKET SIZE, BY DISTRIBUTION, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 133. UNITED ARAB EMIRATES AIR BRAKE SYSTEM MARKET SIZE, BY VEHICLE, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 134. UNITED ARAB EMIRATES AIR BRAKE SYSTEM MARKET SIZE, BY COMPONENT, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 135. UNITED ARAB EMIRATES AIR BRAKE SYSTEM MARKET SIZE, BY BRAKE TYPE, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 136. UNITED ARAB EMIRATES AIR BRAKE SYSTEM MARKET SIZE, BY DISTRIBUTION, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 137. UNITED KINGDOM AIR BRAKE SYSTEM MARKET SIZE, BY VEHICLE, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 138. UNITED KINGDOM AIR BRAKE SYSTEM MARKET SIZE, BY COMPONENT, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 139. UNITED KINGDOM AIR BRAKE SYSTEM MARKET SIZE, BY BRAKE TYPE, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 140. UNITED KINGDOM AIR BRAKE SYSTEM MARKET SIZE, BY DISTRIBUTION, 2018-2025 (USD/EUR/GBP/JPY/AUD MILLION)

TABLE 141. GLOBAL AIR BRAKE SYSTEM MARKET: SCORES

TABLE 142. GLOBAL AIR BRAKE SYSTEM MARKET: BUSINESS STRATEGY

TABLE 143. GLOBAL AIR BRAKE SYSTEM MARKET: PRODUCT SATISFACTION

TABLE 144. GLOBAL AIR BRAKE SYSTEM MARKET: RANKING

TABLE 145. GLOBAL AIR BRAKE SYSTEM MARKET: MERGER & ACQUISITION

TABLE 146. GLOBAL AIR BRAKE SYSTEM MARKET: AGREEMENT, COLLABORATION, & PARTNERSHIP

TABLE 147. GLOBAL AIR BRAKE SYSTEM MARKET: NEW PRODUCT LAUNCH & ENHANCEMENT

TABLE 148. GLOBAL AIR BRAKE SYSTEM MARKET: INVESTMENT & FUNDING

TABLE 149. GLOBAL AIR BRAKE SYSTEM MARKET: AWARD, RECOGNITION, & EXPANSION

TABLE 150. GLOBAL AIR BRAKE SYSTEM MARKET: LICENSE & PRICING

List Of Figures

LIST OF FIGURES

- FIGURE 1. GLOBAL AIR BRAKE SYSTEM MARKET: RESEARCH PROCESS
- FIGURE 2. GLOBAL AIR BRAKE SYSTEM MARKET: RESEARCH EXECUTION
- FIGURE 3. GLOBAL AIR BRAKE SYSTEM MARKET SIZE, 2020 VS 2025 (USD MILLION)
- FIGURE 4. GLOBAL AIR BRAKE SYSTEM MARKET SIZE, BY VEHICLE, 2020 (USD MILLION)
- FIGURE 5. GLOBAL AIR BRAKE SYSTEM MARKET SIZE, BY COMPONENT, 2020 (USD MILLION)
- FIGURE 6. GLOBAL AIR BRAKE SYSTEM MARKET SIZE, BY BRAKE TYPE, 2020 (USD MILLION)
- FIGURE 7. GLOBAL AIR BRAKE SYSTEM MARKET SIZE, BY DISTRIBUTION, 2020 (USD MILLION)
- FIGURE 8. GLOBAL AIR BRAKE SYSTEM MARKET SIZE, BY GEOGRAPHY, 2020 (USD MILLION)
- FIGURE 9. GLOBAL AIR BRAKE SYSTEM MARKET SIZE, 2018-2025 (USD MILLION)
- FIGURE 10. GLOBAL AIR BRAKE SYSTEM MARKET SIZE, BY GEOGRAPHY, 2020 VS 2025 (%)
- FIGURE 11. GLOBAL AIR BRAKE SYSTEM MARKET SIZE, BY GEOGRAPHY, 2020 VS 2025 (USD MILLION)
- FIGURE 12. COMPETITIVE STRATEGIC WINDOW FOR GLOBAL AIR BRAKE SYSTEM MARKET SIZE, BY GEOGRAPHY, 2025
- FIGURE 13. GLOBAL AIR BRAKE SYSTEM MARKET: MARKET DYNAMICS
- FIGURE 14. GLOBAL AIR BRAKE SYSTEM MARKET: PORTERS FIVE FORCES ANALYSIS
- FIGURE 15. GLOBAL AIR BRAKE SYSTEM MARKET SIZE, BY BRAKE TYPE, 2020 VS 2025 (%)
- FIGURE 16. GLOBAL AIR BRAKE SYSTEM MARKET SIZE, BY BRAKE TYPE, 2020 VS 2025 (USD MILLION)
- FIGURE 17. COMPETITIVE STRATEGIC WINDOW FOR GLOBAL AIR BRAKE SYSTEM MARKET SIZE, BY BRAKE TYPE, 2025
- FIGURE 18. GLOBAL AIR BRAKE SYSTEM MARKET SIZE, BY AIR DISC BRAKE, 2020 VS 2025 (USD MILLION)
- FIGURE 19. GLOBAL AIR BRAKE SYSTEM MARKET SIZE, BY AIR DRUM BRAKE, 2020 VS 2025 (USD MILLION)
- FIGURE 20. GLOBAL AIR BRAKE SYSTEM MARKET SIZE, BY COMPONENT, 2020

VS 2025 (%)

FIGURE 21. GLOBAL AIR BRAKE SYSTEM MARKET SIZE, BY COMPONENT, 2020 VS 2025 (USD MILLION)

FIGURE 22. COMPETITIVE STRATEGIC WINDOW FOR GLOBAL AIR BRAKE SYSTEM MARKET SIZE, BY COMPONENT, 2025

FIGURE 23. GLOBAL AIR BRAKE SYSTEM MARKET SIZE, BY AIR DRYER, 2020 VS 2025 (USD MILLION)

FIGURE 24. GLOBAL AIR BRAKE SYSTEM MARKET SIZE, BY BRAKE CHAMBER, 2020 VS 2025 (USD MILLION)

FIGURE 25. GLOBAL AIR BRAKE SYSTEM MARKET SIZE, BY BRAKE CYLINDER, 2020 VS 2025 (USD MILLION)

FIGURE 26. GLOBAL AIR BRAKE SYSTEM MARKET SIZE, BY BRAKE PIPE, 2020 VS 2025 (USD MILLION)

FIGURE 27. GLOBAL AIR BRAKE SYSTEM MARKET SIZE, BY COMPRESSOR, 2020 VS 2025 (USD MILLION)

FIGURE 28. GLOBAL AIR BRAKE SYSTEM MARKET SIZE, BY DRIVER'S BRAKE VALVE, 2020 VS 2025 (USD MILLION)

FIGURE 29. GLOBAL AIR BRAKE SYSTEM MARKET SIZE, BY FOOT VALVE, 2020 VS 2025 (USD MILLION)

FIGURE 30. GLOBAL AIR BRAKE SYSTEM MARKET SIZE, BY GOVERNOR, 2020 VS 2025 (USD MILLION)

FIGURE 31. GLOBAL AIR BRAKE SYSTEM MARKET SIZE, BY SLAKE ADJUSTER, 2020 VS 2025 (USD MILLION)

FIGURE 32. GLOBAL AIR BRAKE SYSTEM MARKET SIZE, BY STORAGE TANK, 2020 VS 2025 (USD MILLION)

FIGURE 33. GLOBAL AIR BRAKE SYSTEM MARKET SIZE, BY VEHICLE, 2020 VS 2025 (%)

FIGURE 34. GLOBAL AIR BRAKE SYSTEM MARKET SIZE, BY VEHICLE, 2020 VS 2025 (USD MILLION)

FIGURE 35. COMPETITIVE STRATEGIC WINDOW FOR GLOBAL AIR BRAKE SYSTEM MARKET SIZE, BY VEHICLE, 2025

FIGURE 36. GLOBAL AIR BRAKE SYSTEM MARKET SIZE, BY BUS, 2020 VS 2025 (USD MILLION)

FIGURE 37. GLOBAL AIR BRAKE SYSTEM MARKET SIZE, BY HEAVY-DUTY TRUCK, 2020 VS 2025 (USD MILLION)

FIGURE 38. GLOBAL AIR BRAKE SYSTEM MARKET SIZE, BY RIGID BODY, 2020 VS 2025 (USD MILLION)

FIGURE 39. GLOBAL AIR BRAKE SYSTEM MARKET SIZE, BY SEMI-TRAILER, 2020 VS 2025 (USD MILLION)

FIGURE 40. GLOBAL AIR BRAKE SYSTEM MARKET SIZE, BY DISTRIBUTION, 2020 VS 2025 (%)

FIGURE 41. GLOBAL AIR BRAKE SYSTEM MARKET SIZE, BY DISTRIBUTION, 2020 VS 2025 (USD MILLION)

FIGURE 42. COMPETITIVE STRATEGIC WINDOW FOR GLOBAL AIR BRAKE SYSTEM MARKET SIZE, BY DISTRIBUTION, 2025

FIGURE 43. GLOBAL AIR BRAKE SYSTEM MARKET SIZE, BY AFTERMARKET, 2020 VS 2025 (USD MILLION)

FIGURE 44. GLOBAL AIR BRAKE SYSTEM MARKET SIZE, BY OEMS, 2020 VS 2025 (USD MILLION)

FIGURE 45. AMERICAS AIR BRAKE SYSTEM MARKET SIZE, BY GEOGRAPHY, 2020 VS 2025 (%)

FIGURE 46. AMERICAS AIR BRAKE SYSTEM MARKET SIZE, BY GEOGRAPHY, 2020 VS 2025 (USD MILLION)

FIGURE 47. COMPETITIVE STRATEGIC WINDOW FOR AMERICAS AIR BRAKE SYSTEM MARKET SIZE, BY GEOGRAPHY, 2025

FIGURE 48. ARGENTINA AIR BRAKE SYSTEM MARKET SIZE, BY GEOGRAPHY, 2018-2025 (USD MILLION)

FIGURE 49. BRAZIL AIR BRAKE SYSTEM MARKET SIZE, BY GEOGRAPHY, 2018-2025 (USD MILLION)

FIGURE 50. CANADA AIR BRAKE SYSTEM MARKET SIZE, BY GEOGRAPHY, 2018-2025 (USD MILLION)

FIGURE 51. MEXICO AIR BRAKE SYSTEM MARKET SIZE, BY GEOGRAPHY, 2018-2025 (USD MILLION)

FIGURE 52. UNITED STATES AIR BRAKE SYSTEM MARKET SIZE, BY GEOGRAPHY, 2018-2025 (USD MILLION)

FIGURE 53. ASIA-PACIFIC AIR BRAKE SYSTEM MARKET SIZE, BY GEOGRAPHY, 2020 VS 2025 (%)

FIGURE 54. ASIA-PACIFIC AIR BRAKE SYSTEM MARKET SIZE, BY GEOGRAPHY, 2020 VS 2025 (USD MILLION)

FIGURE 55. COMPETITIVE STRATEGIC WINDOW FOR ASIA-PACIFIC AIR BRAKE SYSTEM MARKET SIZE, BY GEOGRAPHY, 2025

FIGURE 56. AUSTRALIA AIR BRAKE SYSTEM MARKET SIZE, BY GEOGRAPHY, 2018-2025 (USD MILLION)

FIGURE 57. CHINA AIR BRAKE SYSTEM MARKET SIZE, BY GEOGRAPHY, 2018-2025 (USD MILLION)

FIGURE 58. INDIA AIR BRAKE SYSTEM MARKET SIZE, BY GEOGRAPHY, 2018-2025 (USD MILLION)

FIGURE 59. INDONESIA AIR BRAKE SYSTEM MARKET SIZE, BY GEOGRAPHY,

2018-2025 (USD MILLION)

FIGURE 60. JAPAN AIR BRAKE SYSTEM MARKET SIZE, BY GEOGRAPHY,
2018-2025 (USD MILLION)

FIGURE 61. MALAYSIA AIR BRAKE SYSTEM MARKET SIZE, BY GEOGRAPHY,
2018-2025 (USD MILLION)

FIGURE 62. PHILIPPINES AIR BRAKE SYSTEM MARKET SIZE, BY GEOGRAPHY,
2018-2025 (USD MILLION)

FIGURE 63. SOUTH KOREA AIR BRAKE SYSTEM MARKET SIZE, BY GEOGRAPHY,
2018-2025 (USD MILLION)

FIGURE 64. THAILAND AIR BRAKE SYSTEM MARKET SIZE, BY GEOGRAPHY,
2018-2025 (USD MILLION)

FIGURE 65. EUROPE, MIDDLE EAST & AFRICA AIR BRAKE SYSTEM MARKET
SIZE, BY GEOGRAPHY, 2020 VS 2025 (%)

FIGURE 66. EUROPE, MIDDLE EAST & AFRICA AIR BRAKE SYSTEM MARKET
SIZE, BY GEOGRAPHY, 2020 VS 2025 (USD MILLION)

FIGURE 67. COMPETITIVE STRATEGIC WINDOW FOR EUROPE, MIDDLE EAST &
AFRICA AIR BRAKE SYSTEM MARKET SIZE, BY GEOGRAPHY, 2025

FIGURE 68. FRANCE AIR BRAKE SYSTEM MARKET SIZE, BY GEOGRAPHY,
2018-2025 (USD MILLION)

FIGURE 69. GERMANY AIR BRAKE SYSTEM MARKET SIZE, BY GEOGRAPHY,
2018-2025 (USD MILLION)

FIGURE 70. ITALY AIR BRAKE SYSTEM MARKET SIZE, BY GEOGRAPHY,
2018-2025 (USD MILLION)

FIGURE 71. NETHERLANDS AIR BRAKE SYSTEM MARKET SIZE, BY
GEOGRAPHY, 2018-2025 (USD MILLION)

FIGURE 72. QATAR AIR BRAKE SYSTEM MARKET SIZE, BY GEOGRAPHY,
2018-2025 (USD MILLION)

FIGURE 73. RUSSIA AIR BRAKE SYSTEM MARKET SIZE, BY GEOGRAPHY,
2018-2025 (USD MILLION)

FIGURE 74. SAUDI ARABIA AIR BRAKE SYSTEM MARKET SIZE, BY GEOGRAPHY,
2018-2025 (USD MILLION)

FIGURE 75. SOUTH AFRICA AIR BRAKE SYSTEM MARKET SIZE, BY
GEOGRAPHY, 2018-2025 (USD MILLION)

FIGURE 76. SPAIN AIR BRAKE SYSTEM MARKET SIZE, BY GEOGRAPHY,
2018-2025 (USD MILLION)

FIGURE 77. UNITED ARAB EMIRATES AIR BRAKE SYSTEM MARKET SIZE, BY
GEOGRAPHY, 2018-2025 (USD MILLION)

FIGURE 78. UNITED KINGDOM AIR BRAKE SYSTEM MARKET SIZE, BY
GEOGRAPHY, 2018-2025 (USD MILLION)

FIGURE 79. GLOBAL AIR BRAKE SYSTEM MARKET: 360IRESEARCH FPNV POSITIONING MATRIX

FIGURE 80. GLOBAL AIR BRAKE SYSTEM MARKET: 360IRESEARCH MARKET SHARE ANALYSIS

FIGURE 81. GLOBAL AIR BRAKE SYSTEM MARKET: COMPETITOR SWOT ANALYSIS

FIGURE 82. COMPETITIVE SCENARIO ANALYSIS IN GLOBAL AIR BRAKE SYSTEM MARKET, BY TYPE

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