

US Market for Mining Equipment

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Abstracts

The US is home to an abundance of mineable natural resources, led by coal, and also encompassing copper, iron ore, bauxite, lead, molybdenum, uranium, precious metals (e.g., gold and silver) and a variety of minerals. Therefore, the demand for mining equipment in the United States mining equipment is expected to rise significantly in the coming years. With the increase in demand for commodities such as iron ore and copper, and the ongoing thirst for energy sources such as coal, the market for mining equipment has seen a lot of growth lately. Due to the wide spread mining going on for coal, surface mining machinery remained the largest product segment of the industry in 2011.

Moreover, boasting substantial capital investment resources, mining interests have, with extensive cyclical variation, been able to purchase, modernize and upgrade state-of-the-art mining equipment. Wholesalers of construction and mining equipment suffered during the subprime mortgage crisis, when overall construction activity plummeted. However, in the next five years, the industry will likely experience modest growth again. Construction levels will pick up, boosting demand for construction equipment and machinery. Meanwhile, high commodity prices and growing demand from emerging economies will encourage mining companies to ramp up their production, raising the need for more mining equipment.

Generally, the mining equipment industry has not been considered technology-intensive as compared to truly high-tech-type businesses such as aerospace, biotechnology and others, given the largely commodity-like nature of many if not most of the product offerings and the lack of product differentiation opportunities. Nevertheless, research and development efforts aimed at improving performance have become increasingly important in the industry. A new technology or device that greatly increases equipment productivity can give one company a competitive advantage over its rivals by making its product more appealing to potential buyers.

In this industry scenario, Taiyou Research analyzes the US Market for Mining Equipment in its cutting-edge research offering. The report covers the following:

An analysis of the US Mining Equipment industry including a market profile, an analysis of market demand, the demand for mining equipment parts and attachments, as well as the demand for various types of mining equipment. An import/export scenario is also included.

A market analysis by application areas for mining equipments. Application areas analyzed include coal mining, metal mining and mineral mining.

An analysis of the industry structure, market trends as well as technological trends in the industry.

An analysis of the regulatory framework governing the industry.

An analysis of the major players such as Caterpillar Inc., Joy Global, Atlas Copco, BHP Billiton, Terex Corporation, amongst others. These major players are analyzed through a company overview, an analysis of their business segments, a financial analysis and a SWOT analysis.

A forecast for the US Market for Mining Equipment is also included in the report. We analyze the demand forecast for the various types of mining equipment as well as the forecast for the applications of mining equipment in coal mining, metal mining and mineral mining.

Taiyou Research's report is a complete strategic analysis of the US Market for Mining Equipment.

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