

Mining Industry in Russia: Porter's Five Forces Analysis

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Abstracts

The Russian mining industry faces many challenges due to which not many foreign investors are active in this sector. The industry is dominated by domestic companies and there are many regulations set by the Russian government that needs to be met in order to enter the Russian mining industry.

Russia is the largest producer of palladium and nickel in the world, and also a major producer of platinum. However, falling grades of nickel, platinum and palladium in some of the country's largest mines has become a cause of concern for many companies.

The mining industry in Russia recovered greatly after the global economic meltdown and is expected to experience steady, but slow growth in the coming years. The iron and steel segment was the most lucrative segment of the industry, while the precious metals and minerals segment contributed revenues of over \$16 billion in 2010.

In order to understand the profitability and the dynamics of competitive structure of the mining industry in Russia, Taiyou Research presents a Porter's Five Forces Analysis of the Mining Industry in Russia.

Michael Porter's Five Forces Model is one of the most effective analytical model for understanding and analyzing the competitive landscape in an industry. The model analyzes the bargaining power of buyers and suppliers; the competitive rivalry in the industry; the threat of new entrants and the threat of substitutes for the particular industry – in this case, coal faces the threat of substitution from the various renewable energy sources that are fast becoming popular today.

In our report, apart from the Porter's Five Forces Model Analysis of the industry, we

also analyze the European mining industry in a brief profile a brief profile of the Russian mining industry, including a market profile, industry statistics, industry trends, regulatory framework and an industry forecast.

Contents

1. EXECUTIVE SUMMARY

2. EUROPEAN MINING INDUSTRY: BRIEF PROFILE

3. PROFILE OF THE RUSSIAN MINING INDUSTRY

3.1 Market Profile

3.2 Industry Statistics

3.3 Industry Trends

3.4 Industry Regulations

3.5 Industry Forecast

4. MINING INDUSTRY IN RUSSIA: PORTER'S FIVE FORCES ANALYSIS

4.1 Introduction

4.2 Power of Buyers

4.3 Power of Suppliers

4.4 Competitive Rivalry

4.5 New Entrants in the Industry

4.6 Presence of Substitutes

5. GLOSSARY

List Of Figures

LIST OF FIGURES

Figure 1: Value of the Russian Mining Industry & Percentage of Change Y-o-Y (2008-2015)

Figure 2: Nickel, Palladium, and Platinum Production in Russia (2009-2015)

Figure 3: Forecast for the Russian Metals & Mining Industry (USD Billion) (2010-2015)

Figure 4: Value of Russian Metals & Mining Industry (Million Metric Ton) (2010-2015)

Figure 5: Porter's Five Forces Analysis of the Russian Metals and Mining Industry

List Of Tables

LIST OF TABLES

Table 1: Major Nickel, Platinum and Palladium Projects in Russia

Table 2: Russia Mining Industry Value & Real Growth (2008-2015)

Table 3: Forecast for the Russian Metals & Mining Industry (USD Billion) (2010-2015)

Table 4: Value of Russian Metals & Mining Industry (Million Metric Ton) (2010-2015)

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