

Turkey Real Estate Market Report

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Turkish gross domestic product (GDP) at current prices rose by 12.7% on the year in 2008 to TRY 950.144 bln.

In 2007, the real estate sector had a 4.0% share of the gross national product (GNP), compared to 3.7% in 2006. At current prices, the real estate sector grew by 23.7% year-on-year in 2007.

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