

# Indian Bioinformatics Market Forecast to 2015

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## Abstracts

Bioinformatics is one of the fastest emerging interdisciplinary research areas, which may be defined as an 'interface between biological and computational sciences'. Most of the Bioinformatics work can be described as analyzing biological data, although a growing number of projects deal with the organization of biological information. Though the US remains the largest market in the world, Asia-Pacific countries (particularly India and China) are witnessing the fastest growth and are anticipated to emerge as the dominating forces in the future.

The Indian bioinformatics market, which is the smallest of biotech industry segments constituting barely 2% of the market share in overall revenue, grew by 11.5% in FY 2010-11 to reach US\$ 58 Million. The market is backed by factors, such as tracking of discovery activities, data analysis, and pharmaceutical research. As global players augment drug discovery and research activities, the outsourcing of bioinformatics related work will also strengthen in the same proportion. It shall also boost the Indian market that may register a CAGR of around 26% during the period FY 2012 to FY 2015.

The report "Indian Bioinformatics Market Forecast to 2015" has depicted a true picture of Indian bioinformatics market, its current and future position in the biotech industry and key drivers and restraints. An in-depth insight into the advantages offered by India as a country in bioinformatics has also been provided here. In such a way, clients can attain an understanding of workforce, educational structure, and government support with respect to bioinformatics in India.

The report is an outcome of an extensive research and prudent analysis of Indian bioinformatics market that seeks to deliver reliable statistics and important information associated with key aspects/areas. While forecasting the market values in key parts of the report, a valuable emphasis has been given to the usage of effective methods and techniques. The report also provides a brief description of market players actively

supporting the industry developments. Overall, the report is meant to be a complete source of knowledge and analysis for clients interested in Indian bioinformatics market.

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