

# Brazil Agricultural Machinery Market Analysis

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## Abstracts

Brazil is among the leading agricultural countries in the world. The growth in agriculture sector has contributed towards the increase in demands of agriculture machinery in the country. Moreover, Brazilian farmers spend significantly on farm equipment, fertilizer and other investments.

The Brazilian Government is also taking proactive initiatives towards the development of the on farm sector, which is likely to boost the domestic agriculture sector. The increase in investment by the authorities has influenced the overall growth of agriculture sector, which in turn accelerated the demand of agriculture machineries.

However, the overall growth in sales of agricultural machinery in the country is mainly attributed to the growing economic conditions, increasing awareness among farmers about latest technologies, and rising agricultural output. In the present scenario, the farmers are increasingly shifting towards more advanced technologies, which in turn are influencing the demand of modern machineries. Further, backed by all these factors, our report "Brazil Agricultural Machinery Market Analysis", anticipates the sale of agri-machinery to grow at a CAGR of around 8% during 2012-2015.

We have also observed that despite a decrease in agriculture production during 2009, the overall sales of agricultural machinery remained unhampered. Also to provide a more realistic picture of the agricultural machinery industry in Brazil, we have covered business details of key players into the segment. Overall, the report aims at presenting an objective outlook of the Brazilian agricultural machinery market to clients.

## Contents

### **1. ANALYST VIEW**

### **2. RESEARCH METHODOLOGY**

### **3. BRAZIL AGRICULTURAL MACHINERY MARKET FORECAST TO 2015**

#### 3.1 Production and Sales Outlook to 2015

3.1.1 Wheel Tractors

3.1.2 Crawler Tractors

3.1.3 Tillers

3.1.4 Combines

3.1.5 Loaders and Backhoes

#### 3.2 Import and Export

3.2.1 Wheel Tractors

3.2.2 Crawler Tractors

3.2.3 Tillers

3.2.4 Combines

3.2.5 Loaders and Backhoes

### **4. KEY PLAYERS (BUSINESS OVERVIEW AND INDUSTRY ACTIVITIES)**

4.1 Agrale

4.2 Messey Ferguson (AGCO)

## List Of Figures

### LIST OF FIGURES

- Figure 3-1: Production of Agricultural Machinery ('000 Units), 2010-2015
- Figure 3-2: Sales of Agricultural Machinery ('000 Units), 2010-2015
- Figure 3-3: Wheel Tractors Production ('000 Units), 2008-2011
- Figure 3-4: Wheel Tractors Sales ('000 Units), 2008-2011
- Figure 3-5: Crawler Tractors Production ('000 Units), 2008-2011
- Figure 3-6: Crawler Tractors Sales ('000 Units), 2008-2011
- Figure 3-7: Tillers Production ('000 Units), 2008-2011
- Figure 3-8: Tillers Sales ('000 Units), 2008-2011
- Figure 3-9: Combines Production ('000 Units), 2008-2011
- Figure 3-10: Combines Sales ('000 Units), 2008-2011
- Figure 3-11: Loaders & Backhoes Production ('000 Units), 2008-2011
- Figure 3-12: Loaders & Backhoes Sales ('000 Units), 2008-2011
- Figure 3-13: Export and Import of Agricultural Machinery ('000 Units), 2008-2011
- Figure 3-14: Export and Import of Wheel Tractors (Units), 2008-2011
- Figure 3-15: Export and Import of Crawler Tractors (Units), 2008-2011
- Figure 3-16: Export of Tillers (Units), 2008-2011
- Figure 3-17: Export and Import of Combines (Units), 2008-2011
- Figure 3-18: Export and Import of Loaders & Backhoes (Units), 2008-2011

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