

# **Food Packaging Technology and Equipment Market by Technology (Controlled, Active, Intelligent, Aseptic, and Biodegradable), Material (Metal, Glass & Wood, Paper & Paperboard, and Plastics), Equipment, Application, and Region - Global Forecast to 2023**

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## **Abstracts**

“The food packaging technology market is projected to grow at a CAGR of 6.92% and the food packaging equipment market is projected to grow at a CAGR of 6.46%.”

The food packaging technology market is estimated at USD 41.36 billion in 2018 and is projected to grow at a CAGR of 6.92%, to reach USD 57.80 billion by 2023. The food packaging equipment market is estimated at USD 19.72 billion in 2018 and is projected to reach USD 26.96 billion by 2023, at a CAGR of 6.46% during the forecast period. The market is driven by factors such as high demand for hygienic food packaging, coupled with rising consumption of fresh and high-quality food. Furthermore, the globalization of business and growth of food trade have led to an increased demand for food products with increased shelf life, which in turn increases the demand for packaging technologies such as aseptic, controlled, intelligent, and active. The high cost of development and installation and stringent government regulations are restraining the market growth.

“The biodegradable technology type segment is projected to grow at the highest CAGR during the forecast period.”

Based on type, the biodegradable segment is projected to grow at the highest CAGR during the forecast period in the food packaging technology market. The demand for biodegradable packaging technology is expected to grow rapidly, as the extensive use of plastic as a packaging material has led to increased environmental concerns, as it is not easily decomposable. Various governments have laid down stringent regulations

regarding the use of plastic and other non-decomposable packaging materials.

“The filling & dosing segment of the food packaging equipment market is projected to grow at the highest CAGR during the forecast period.”

Based on type, the filling & dosing segment of the food packaging equipment market is projected to grow at the highest CAGR during the forecast period. The increased demand for portion packaging is expected to increase the demand for filling & dosing machines, as they provide efficient need-based packaging and help in optimizing the packaging process.

“The bakery products segment in the food packaging technology and equipment markets is projected to grow at the highest CAGR during the forecast period.”

Based on application, the bakery products segment in the food packaging technology and equipment market is projected to grow at the highest CAGR during the forecast period. Increasing globalization of business is expected to increase the demand for food packaging technology and equipment markets as they help in retaining the texture, taste, and quality of the bakery products.

“Asia Pacific is projected to be the fastest-growing food packaging technology and equipment market during the forecast period.”

The Asia Pacific region witnessed the fastest growth in the food packaging technology & equipment market; one of the key factors being the rapid economic growth. Countries studied in this region include India, China, Japan, Australia, New Zealand, and South Korea. Key factors such as industrialization, growing middle-class population, rising disposable income, changing lifestyles, and the rising consumption of packed products are expected to drive the demand for food packaging technology & equipment during the forecast period.

The global food packaging technology and equipment market is segmented region-wise, with a detailed analysis of each region by studying the key markets. These regions include North America, Europe, Asia Pacific, and the Rest of the World (RoW).

Break-up of Primaries:

By Company Type: Tier 1 - 40%, Tier 2 - 40%, and Tier 3 - 20%

By Designation: C Level - 40%, D Level - 20%, and Manager Level - 40%

By Region: North America - 20%, Europe - 20%, Asia Pacific - 40%, and RoW - 20%

Leading players profiled in this report:

Robert Bosch (Germany)

GEA Group (Germany)

IMA Group (Italy)

COESIA Group (Italy)

Ishida (Japan)

ARPAC (US)

Multivac (Germany)

Omori Machinery Company (Japan)

Nichrome India (India)

Adelphi Group (UK)

Kaufman Engineered Systems (US)

Lindquist Machine Corporation (US)

Research Coverage:

The report segments the food packaging technology and equipment market based on technology (type, material, application, and region) and equipment (type, application, and region). In terms of insights, this research report has focused on various levels of analyses—competitive landscape, end-use analysis, and company profiles—which

together comprise and discuss the basic views on the emerging & high-growth segments of the food packaging technology and equipment market, high-growth regions, countries, government initiatives, drivers, restraints, opportunities, and challenges.

Reasons to buy this report:

To get a comprehensive overview of the food packaging technology and equipment market

To gain wide-ranging information about the top players in this industry, their product portfolios, and key strategies adopted by them

To gain insights about the major countries/regions in which the food packaging technology and equipment market is flourishing

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## About

The report “Anti-Counterfeiting Packaging Market by Technology (Authentication & Anti-Tampering, and Track & Trace), by Application (Food & Beverage, Pharmaceuticals, and Others) - Global Trends & Forecast to 2019”, defines and segments the Anti-Counterfeit Market with analysis and projection of the market size for both, authentication as well as track & trace technologies.

In terms of value, the market is estimated to be worth \$58.3 Billion in 2013 and is projected to reach \$128.6 Billion by 2019, growing at a CAGR of 14.1% from 2014 to 2019.

According to the report the global Anti-Counterfeit, Anti-Tampering & Authentication Market is projected to grow at a healthy CAGR of 14.1% between 2014 and 2019. Authentication technologies are projected to grow at the highest CAGR of 16.3%, because of the increasing awareness about counterfeit products.

Anti-counterfeit technologies are used to curtail the use of counterfeit products in the food & pharmaceutical markets among numerous other sectors. In 2014 North America is identified as the largest market supporting anti-counterfeit, anti-tampering & authentication technologies followed by Europe. Asia-Pacific is the fastest growing market for anti-counterfeit technologies with increasing awareness about counterfeit products penetrating regional markets.

In 2013, the U.S., Germany, and Japan are the largest markets for anti-counterfeit technologies among countries included in the report. Authentication constituted the largest technology group, followed by track and trace technologies, for the anti-counterfeit, anti-tampering & authentication market.

The report also touches on various other important aspects of the market. It includes an analysis of the competitive landscape. In addition, key players of this market have also been profiled.

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Product name: Food Packaging Technology and Equipment Market by Technology (Controlled, Active, Intelligent, Aseptic, and Biodegradable), Material (Metal, Glass & Wood, Paper & Paperboard, and Plastics), Equipment, Application, and Region - Global Forecast to 2023

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