

# Wine in South Korea

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## **Abstracts**

Wine in South Korea

#### SUMMARY

Wine in South Korea industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2013-17, and forecast to 2022). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Essential resource for top-line data and analysis covering the South Korea wine market. Includes market size and segmentation data, textual and graphical analysis of market growth trends, leading companies and macroeconomic information.

### **KEY HIGHLIGHTS**

The wine market consists of the retail sale of fortified wine, sparkling wine and still wine products. The market is valued according to retail selling price (RSP) and includes any applicable taxes. All currency conversions used in the creation of this report have been calculated using constant annual average 2017 exchange rates.

The South Korean wine market had total revenues of \$2,272.5m in 2017, representing a compound annual growth rate (CAGR) of 13.0% between 2013 and 2017.

Market consumption volume increased with a CAGR of 11.3% between 2013 and 2017, to reach a total of 40.1 million liters in 2017.

Wine tends to be regarded as a luxury product in South Korea and the main consumers are those in the 50-60 year old bracket.



## SCOPE

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the wine market in South Korea

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the wine market in South Korea

Leading company profiles reveal details of key wine market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the South Korea wine market with five year forecasts by both value and volume

### **REASONS TO BUY**

What was the size of the South Korea wine market by value in 2017?

What will be the size of the South Korea wine market in 2022?

What factors are affecting the strength of competition in the South Korea wine market?

How has the market performed over the last five years?

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#### **COMPANIES MENTIONED**

Keumyang International Inc.

Franz Wilhelm Langguth Erben GmbH & Co. KG



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