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Synthetic Vitamin E - A Global Market Overview

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Abstracts

Report Synopsis

Demand for livestock has been growing at an exponential rate, which has resulted in increasing the need for animal feed and animal feed additives, such as vitamins. Synthetic Vitamin E constitutes the major ingredient employed in the global animal feed sector, with the market for this key additive continuing to expand in direct proportion to demand for livestock that is more evident in the developing economies of Asia, Africa and Latin America. Brazil, China and other Asian and African regions are drawing alongside the western economies in terms of wider adoption of modern animal production techniques that is enabling them to keep up with growing domestic demand.

In terms of volume, the demand for synthetic vitamin E in almost all applications contracted in 2020 year-over-year (YOY), except for animal feed sector, where vitamin E demand has recorded a significant growth of 3.9% YOY. The overall synthetic vitamin E demand in 2021 is estimated at 108.5k metric tons.

Research Findings & Coverage

Synthetic Vitamin E market is analyzed in this report with respect to major end-use sectors and key countries across the world

The study exclusively analyzes the market size for each end-use sectors of Synthetic Vitamin E by a major geographic region

Installed capacities of synthetic vitamin e for key manufacturers

Animal Feed Demand in Developing Economies to Propel Synthetic Vitamin E Growth

FDA Changes Nutrition Facts Label on Food Packaging

Key business trends focusing on product innovations/developments, M&As, JVs and other recent industry developments

Major companies profiled – 13

The industry guide includes the contact details for 125 companies

End-Use Sectors of Synthetic Vitamin E

Animal Feed

Dietary Supplements

Food & Beverages

Cosmetics & Personal Care

Analysis Period, Units and Growth Rates

The report reviews, analyzes and projects the global Synthetic Vitamin E market for the period 2017-2026 in terms of volumes in Tons and market value in US$ and the compound annual growth rates (CAGRs) projected from 2017 through 2026 with a special focus on 2019-2020 y-o-y growth rate

Geographic Coverage

North America (The United States, Canada and Mexico)

Europe (Germany, France, Italy, Spain, The United Kingdom, The Netherlands and Rest of Europe)

Asia-Pacific (China, India, Japan and Rest of Asia-Pacific)

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South America (Brazil, Argentina and Rest of South America)

Rest of World

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Chongqing Southwest Synthetic Pharmaceuticals Corp Ltd (China)
DSM Nutritional Products (Royal DSM NV) (The Netherlands)
Jilin Beisha Pharmaceutical Co., Ltd. (China)

Mitsubishi-Chemical Foods Corporation (Japan)
Nenter & Co., Inc. (China)
Zhejiang Medicine Co Ltd (China)
Zhejiang NHU Company Ltd (China)

3. KEY BUSINESS TRENDS

DSM Announces Maintenance Shutdown of Vitamin E Plant in Switzerland
Russian Animal Feed Premix Producer MegaMix to Enter Vitamin E Market
DSM Starts Upgrading Plant at its Newly Created Vitamin E Joint Venture with Nenter
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About

The global livestock industry has been quite dynamic for some time now. Whereas demand for livestock products in developing economies has been instrumental in driving growth, the developed world, in contrast, has been witnessing stagnating demand. Production systems, too, have been in the process of enhancing efficiencies and environmental sustainability. Traditionally, livestock products' demand has changed in direct proportion to human population growth, income growth and levels of urbanization and different livestock systems have responded to these changes by developing science and technology platforms for enhancing animal production. Future production would largely depend on a range of competitive forces, such as those for natural resources, including land and water and those between food and feed, in addition to functioning in a carbon-constrained economy. Potential production growth and additional efficiency and genetic gains would be greatly facilitated through advancements in breeding, nutrition and animal health.

On a worldwide basis, the livestock industry can be said to be a study in contrasts between the developed and developing regions. Meat production has been witnessing unprecedented growth in the developing world, with a major proportion of the same being concentrated in regions that went through rapid economic growth, such as Asia-Pacific. On the contrary, the developed world presents a strikingly different picture, with meat production and consumption in these regions either on the wane or already declined.

By 2050, it is estimated that the global human population would reach a projected 9.15 billion, ranging between 7.96-10.46 billion, with a major chunk of this increase expected to be in the developing regions. Though the overall global population growth is likely to cease atsome point in time in this century, the rapidity in this growth would, in all likelihood, have a debilitating effect in realizing food security improvements in some countries, at least. Urbanization forms yet another key factor that influences demand for food. An increasing number of people have moved over to urban settings now from rural areas that at any previous point of time, with statistics revealing urbanization rates varying from below 30% in South Asia to almost 80% in the developed world and Latin America. General patterns of food consumption and specific demand for livestock products are greatly shaped by levels of urbanization. Another factor bolstering demand for livestock products is growth in income, and it has been established that growing income is directly proportional to growing demand for livestock products. As a consequence, Africa and Asia are the regions slated to emerge as the fastest growing

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for food products derived from livestock. Contrastingly, high calorie intakes of animal products in a majority of OECD countries would ensure that consumption levels record negligible changes, and consumption levels in South America and countries of the Former Soviet Union are expected to reach up to current OECD levels.

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