

# Copenhagen Climate Change Conference - current situation and likely outcome

<https://marketpublishers.com/r/CA02762A828EN.html>

Date: November 2009

Pages: 10

Price: US\$ 645.00 (Single User License)

ID: CA02762A828EN

## Abstracts

### Introduction

At the Climate Change Conference in Copenhagen in December 2009, world leaders will seek to agree on a global framework by which to tackle climate change. The world is looking to China and the US to overcome tremendous economic and political hurdles and set the agenda for a meaningful global climate effort.

### Scope

\*A review of the common misconceptions reported in the world press about China and the US positioning pre-Copenhagen.

\*Insight into the main options available for boosting North-South international financial investment flows.

\*Datamonitor's view that the European Union Emission Trading Scheme will survive Copenhagen, despite the plot to 'kill' Kyoto.

\*A review of the key structural policy issues that Copenhagen must address to place EU environmental policy back on course.

### Highlights

The issue of binding 'targets' is largely misunderstood and presents a key stumbling block at Copenhagen.

Copenhagen will fail to deliver the significantly scaled-up technological resources needed by developing countries and will not resolve the issue of financing.

The European Union Emission Trading Scheme will survive Copenhagen, despite the plot to 'kill' Kyoto. Copenhagen could instead revive the failed EU promise of a strong market-based solution, thus far whittled down by politics.

### **Reasons to Purchase**

\*Evaluate the possible scenarios under which the transfer of low carbon technologies and related investment could be possible.

\*Understand why Copenhagen cannot deliver a final agreement on a new, credible and meaningful global climate change framework.

\*Assess the strong likelihood of the US, Europe and China 'going it alone' at Copenhagen and what this means for your business.

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#### Overview

The issue of binding 'targets' is largely misunderstood and presents a key stumbling block at Copenhagen

The UNFCCC will foster co-operative international action on technology, but implementation can only happen at a national level

National governments, international co-operation and the private sector must find synergies in competing priorities

Negotiations on technology transfer are mired in much wider areas of concern which must be addressed to move beyond abstraction

Copenhagen will fail to deliver the significantly scaled-up technological resources needed by developing countries

The finance of climate change mitigation and adaptation in developing countries represents a key challenge at Copenhagen

The use of flexible market-based mechanisms has spurred the uptake of pollution reduction schemes in the developing world

Given the extent of the challenge, the short timeframe and fierce Western opposition, Copenhagen will not resolve the finance issue

The EU ETS will survive Copenhagen, despite the plot to 'kill' Kyoto

Copenhagen could revive the failed EU promise of a strong market-based solution, thus far whittled down by politics

### APPENDIX

Ask the analyst

Datamonitor consulting

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Figure 1: The Clean Development Mechanism (CDM) is a system for pollution reduction schemes in developing economies

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