

Life Sciences Industry IT Spending Forecast in the US to 2015

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Abstracts

Introduction

As pharmaceutical and biotechnology companies increasingly turn to IT to reduce costs and the time-to-market of a drug, it is important for technology vendors to understand where growth opportunities exist in the global life science market. This Databook provides a forecast and analysis of IT spending in the pharma/biotech industries through to 2015.

Scope

Forecast of IT spending within the US pharmaceutical and biotechnology markets by sector, and IT segments (hardware, software, services)

Sectors covered are Big Pharma, Mid Pharma, Big Biotech, and Small Pharma & Biotech

Highlights

Life sciences IT spending in the US is expected to grow at a CAGR of 3.2% over the 2009-15 period.

The Big Pharma sector led the life sciences IT spending in the US accounting for a share of 54.6% of the total IT spending. This was followed by Small Pharma and Biotech sector accounting for 29.3% share of the total market in 2009.

Reasons to Purchase

Understand the opportunity size for technology spending in the life sciences industry

Identify potential areas for spending growth amongst pharmaceutical and biotechnology companies

Segment the life science industry by spending opportunities

Contents

Overview

Catalyst

Summary

Introduction

Reasons to purchase

Life Sciences IT Spending Forecast in the US

Life sciences IT spending overview to 2015

Life sciences IT spending by sector to 2015

Life sciences IT spending by technology solution to 2015

Life Sciences IT Spending by Sector

Big Pharma sector IT spending by segment to 2015

Mid Pharma sector IT spending by segment to 2015

Big Biotech sector IT spending by segment to 2015

Small Pharma and Biotech sector IT spending by segment to 2015

Life Sciences IT Spending Forecast in North America

IT spending comparison by country, 2009

IT spending by sector to 2015

Appendix

Methodology

Further reading

Disclaimer

List Of Figures

LIST OF FIGURES

Figure 1: US, life sciences industry, IT spending (\$m), 2009–15

Figure 2: US, life sciences industry, IT spending by sector (\$m), 2009–15

Figure 3: US, life sciences industry, IT spending by technology solution (\$m), 2009–15

Figure 4: US, Big Pharma sector, IT spending by segment (\$m), 2009–15

Figure 5: US, Mid Pharma sector, IT spending by segment (\$m), 2009–15

Figure 6: US, Big Biotech sector, IT spending by segment (\$m), 2009–15

Figure 7: US, Small Pharma and Biotech sector, IT spending by segment (\$m), 2009–15

Figure 8: North America, life sciences industry, IT spending comparison by country (%), 2009

Figure 9: North America, life sciences industry, IT spending comparison by sector (\$m), 2009–15

Figure 10: Life sciences IT spending, forecast methodology flowchart

List Of Tables

LIST OF TABLES

Table 1: Life sciences industry, definitions of key terms

Table 2: Life sciences industry IT spending data specifications

Table 3: US, life sciences industry, IT spending (\$m), 2009–15

Table 4: US, life sciences industry, IT spending by sector (\$m), 2009–15

Table 5: US, life sciences industry, IT spending by technology solution (\$m), 2009–15

Table 6: US, Big Pharma sector, IT spending by segment (\$m), 2009–15

Table 7: US, Mid Pharma sector, IT spending by segment (\$m), 2009–15

Table 8: US, Big Biotech sector, IT spending by segment (\$m), 2009–15

Table 9: US, Small Pharma and Biotech sector, IT spending by segment (\$m), 2009–15

Table 10: North America, life sciences industry, IT spending comparison by country (\$m and % share), 2009

Table 11: North America, life sciences industry, IT spending comparison by sector (\$m), 2009–15

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