

# Emissions Targets and Energy Efficiency Opportunities in Norway

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## Abstracts

### Introduction

In line with international agreements, Norway has set itself ambitious environmental targets, with its latest reforms aimed at meeting them. In 2008, the country agreed to steep emissions cuts of 30% below 1990 levels by 2020, in line with the overall European Union (EU) target of 20%. However, the country went a step further later in 2008 and committed to carbon neutrality by 2030.

### Features and benefits

Analysis of key facets of Norway's emissions and energy efficiency targets and initiatives.

Analysis of Norway's performance with respect to its set targets for emissions control and energy efficiency.

Key business opportunities generated by Norway through policies and measures undertaken to achieve its emissions and efficiency targets.

Analysis of Norway's long term plan, and the importance of carbon capture and storage in the country.

### Highlights

Norway is not a party to the EU 20-20-20 targets. However, its emissions reduction

schemes have paralleled those of the EU as the country's economy becomes more closely entwined with the Union. A large chunk of its carbon mitigation is expected to come through the ETS and cooperative projects with other countries.

Norway has a 30% emissions reduction target, the achievement of which will be through energy efficiency measures as well as emissions reduction and renewable energy initiatives.

The country plans to be carbon neutral by 2030, and the achievement of this is dependent on its efficiency, renewable energy, and emissions performance. When it comes to reducing emissions, Norway has pinned its hopes on programs like the ETS, which will ensure that it can push a lot of measures outside the country, at least in the short term.

### **Your key questions answered**

Assess Norway's potential for investment in sectors involving energy efficiency and emissions mitigation.

Analyze trends for energy usage, emissions control and legislations in place in Norway in order to meet its emissions targets.

Identify sectors with high levels of legislative support and their future outlook.

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