

United States Infrastructure Report Q1 2016

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Abstracts

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BMI View: The US construction sector will begin to slow in 2016 as the housing market starts to normalise following a steep recovery over recent years. While infrastructure industry value will sustain its recovery it will not be enough to offset a slowdown.

The US construction industry will begin to slow in 2016, but still post a strong growth rate, as the residential construction market continues to boom. We forecast a headline growth rate of 2.3% for 2016, down from an estimate 4.5% in 2015. We expect this slowdown to continue, with the industry to average only 1.2% over our 10-year forecast period, as the residential sector normalises. Infrastructure presents one of the few positives for the industry, with oil and gas pipelines and transport infrastructure presenting a few bright spots of activity.

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