

Thailand Agribusiness Report Q4 2016

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Abstracts

Includes 3 FREE quarterly updates

BMI View: Thailand will maintain its status as a key Asian agricultural provider in the coming years, as the sector boasts strong export opportunities and government support, as well as an efficient food producing industry. The sugar and livestock sectors hold promising growth stories. However, the government's interference in the market, especially in the rice sector, will hinder the competitiveness of Thai production compared to its Asian rivals. Rice production will face downward pressure as the government incentivises farmers to switch away from rice towards other crops, mainly sugarcane, in a bid to curb oversupply of rice. That said, Thailand will likely regain its status as the world's largest rice exporter in the coming years as production picks up after the drought recorded in 2015-2016.

Key Forecasts

Liquid milk consumption growth to 2020: 17.2% to 1.4mn tonnes. Demand for dairy products will be robust through our forecast period, driven by rising incomes and continued interest in functional products and dairy-based confectionery, such as ice cream.

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