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Oman Shipping Report Q1 2016

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Abstracts

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BMI View: Throughput growth at Oman's main ports will continue at healthy levels in 2016, as expansion of capacity continues apace. This will strengthen Oman's position as a key transhipment hub as well as meeting growing demand for the import and export of key drybulk materials. The government's efforts to grow the non-oil based economy as well as shore up infrastructure around the main shipping hubs will also benefit trade in the region. The Port of Salalah remains vulnerable to declines in container throughput, although this will be much less marked compared to 2015.

Over the medium term, Oman's shipping industry will continue to grow, with container throughput at the Port of Sohar's seeing particularly strong improvements. The Port of Salalah, which makes up the bulk of the country's container activity, will see some improvement in growth figures compared to 2015. With total trade growth settling at 2.05% by 2018 and onwards, imports will see the most improvement, while exports will see only very small growth over the medium term.

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