

Morocco Mining Report Q2 2013

<https://marketpublishers.com/r/MAF078AFC5BEN.html>

Date: March 2013

Pages: 58

Price: US\$ 1,295.00 (Single User License)

ID: MAF078AFC5BEN

Abstracts

Includes 3 FREE quarterly updates

For Q213 we are sticking with our existing forecasts for Morocco's mining sector. We expect growth to speed up in 2013 as a result of new phosphate fertiliser plants in the country, rising to 8.2% year-on-year (yo-y). We expect growth to average 3.6% y-o-y from 2012 to 2017, reaching US\$1.61bn by the end of the period. For 2017 we forecast a conservative growth rate, as it remains to be seen how the effect of Saudi Arabia's large investments in phosphate production capacity and China's drive towards self-sufficiency in key raw material inputs will affect Morocco's mining prospects.

The vast majority of capacity additions in coming years will be coming from Saudi Arabia and Morocco. Ma'aden in Saudi Arabia began diammonium phosphate (DAP) production in 2011 and will reach the steady-state production rate of 3mnt (mn tonnes) DAP by 2013. The Office Chérifien des Phosphates (OCP) will also be adding significant new capacity to the market between 2013 and 2015. As producers from Saudi Arabia and Morocco generally sit on the left side of the cost curve, some high-cost capacity (typically Chinese producers) who do not have access to lower-cost rock, may be displaced.

Contents

BMI Industry View

Industry Forecast

Phosphates: Morocco Moves Downstream

Table: Table: Morocco - Phosphate Production Forecast

Industry Risk Reward Ratings

Africa Risk/Reward Ratings

Table: Africa - Recent Government Intervention

Elevated Prices Increase Rewards, But Political Risks Lurk

Table: Africa - Mining Risk/Rewards Ratings

Botswana: All Round Outperformer

South Africa: Nationalisation Fears Overblown

Zambia: Investment To Continue Despite Higher Taxes

Mozambique: Mining Sector Set To Boom

Sierra Leone, Mali, Guinea, Côte d'Ivoire: Massive Reserves But Uncertain Outlook

DR Congo: Huge Resources, Enormous Risks

Zimbabwe: Uncertainty To Deter Investment

Market Overview

Table: Table: Morocco - Mining Industry Value And Phosphate Production

Regulatory Development

Commodities Forecast

Commodity Strategy

Table: BMI Commodity Strategy

Table: Select Metals - Performance And BMI Forecasts

Competitive Landscape

Table: Table: Key Players In Morocco's Mining Sector

Company Profile

Kasbah Resources

Maya Gold & Silver

Regional Overview

1. LACK OF INFRASTRUCTURE IS THE GREATEST CHALLENGE

2. RESOURCE NATIONALISM WILL INCREASE

Table: Recent Government Intervention

3. CONTINUING CHINESE INVESTMENT INTO AFRICA

4. IRON ORE PRODUCTION IN WEST AFRICA TO BOOM

5. SOUTHERN AFRICA TO BECOME A KEY COAL EXPORTER

Global Industry Overview

Global Mining Outlook

1. WINNERS AND LOSERS IN 2013

Table: Recent Tax Increases

2. CHINA SLOWDOWN TO WEIGH ON MINING EQUITIES

3. CAPEX AT RISK AS PRICES HEAD LOWER

4. AFRICA TO CONTINUE ATTRACTING CHINESE ATTENTION

5. CHANGING GLOBAL COAL TRADE DYNAMICS

6. GREATER INDUSTRY CONSOLIDATION

7. NEW DESTINATIONS TO ATTRACT SUBSTANTIAL INVESTMENT

Methodology

Risk/Reward Ratings Methodology

Table: Mining Business Environment Indicators

Table: Weighting Of Components

I would like to order

Product name: Morocco Mining Report Q2 2013

Product link: <https://marketpublishers.com/r/MAF078AFC5BEN.html>

Price: US\$ 1,295.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/MAF078AFC5BEN.html>