

Japan Autos Report Q4 2016

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Abstracts

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BMI View: Weak economic activity and the delay in the implementation of the sales tax will drag on passenger car sales while a slowing construction industry and weak fixed investment will weigh down demand for commercial vehicles. Given this, we forecast a 4.9% contraction in total vehicle sales in 2016.

Key Views

Vehicle sales will contract 4.9 in 2016.

The delay in the implementation of the sales tax will remove the surge in demand for new passenger car purchases by households and businesses.

An ageing and shrinking population will pose a threat to passenger car sales.

Commercial vehicle sales growth will be constrained by a sluggish growth in the construction sector and weak fixed investment.

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