

Israel Pharmaceuticals and Healthcare Report Q2 2016

<https://marketpublishers.com/r/IC29E94DD9BEN.html>

Date: April 2016

Pages: 106

Price: US\$ 1,295.00 (Single User License)

ID: IC29E94DD9BEN

Abstracts

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BMI View: Our growth outlook for Israel's pharmaceutical sector is underpinned by the government package to systematically bolster the public health system through targeted investment in health resources and infrastructure. Concerted efforts to grow the interface between private and public medicine and an improving intellectual property picture will ensure commercial opportunities remain for pharmaceutical companies.

Headline Expenditure Projections

Pharmaceuticals: ILS7.82bn (USD2.01bn) in 2015 to ILS8.16bn (USD2.11bn) in 2016; +4.3% in local currency terms and +4.6% in US dollar terms. Forecast upgraded from Q116.

Healthcare: ILS85.80bn (USD22.09bn) in 2015 to ILS91.29bn (USD23.59bn) in 2016; +6.4% in local currency terms and +6.8% in US dollar terms. Forecast upgraded from Q116.

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