

Hong Kong Autos Report Q4 2016

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Abstracts

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BMI View: A muted growth outlook for Hong Kong's economy, underpinned by a slowing Chinese economy and cooling property market, will weaken consumer sentiment, leading to a contraction of 16.6% in vehicle sales in 2016.

Key Views

Vehicle sales will contract 16.6% in 2016

A muted growth outlook for Hong Kong's economy will lead to a fall in consumer sentiment, translating into less willingness to spend on big-ticket items.

The cooling property market will have negative wealth effects on consumers, leading to a fall in spending on new passenger car purchases.

The muted construction sector and sluggish exports will lead to a fall in commercial vehicle demand.

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