

Gabon Infrastructure Report Q2 2016

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Abstracts

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BMI View: Developments in the oil and gas industry as well as improvements to road infrastructure will see the sector record moderate growth between 2016-2025. However, the government will struggle to realise its ambitious infrastructure aims given limited revenue and a persistent fiscal deficit. Significant foreign direct investment is therefore needed to boost construction industry growth.

Latest Updates And Structural Trends

We are maintaining our forecasts for Gabon's construction industry to record 5.6% annual growth in 2016 and average annual growth of 5.2% over our 10-year forecast period.

Government spending on infrastructure has been cut in recent years as revenues decline in line with low oil prices, the country's main source of revenue.

The relatively stable political climate will ease investor sentiment, which is vital given the foreign investment needed for Gabon to develop its infrastructure.

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