

Egypt Insurance Report Q2 2016

<https://marketpublishers.com/r/E81A8D554F8EN.html>

Date: March 2016

Pages: 52

Price: US\$ 1,295.00 (Single User License)

ID: E81A8D554F8EN

Abstracts

Includes 3 FREE quarterly updates

BMI View: Egypt's insurance market offers significant growth potential. Average household income rates are improving which will increase the affordability of a range of life and non-life products. Demand for key lines, such as motor and health insurance, remains high and we are seeing a broadening in the range of products available in the market. Key to growth will be the expansion of takaful and microinsurance products which will enable insurers to access to the large first time user market. Barriers to growth remain, however, including a fragmented marketplace and uncertain regulatory environment.

Key Updates And Forecasts

Takaful insurance is growing rapidly in Egypt. The Secretary-General of Insurance Federation of Egypt, Abdel-Raouf Kotb, recently reported that takaful insurance now accounts for 11% of the country's insurance market.

Work continues on drafts of a new health insurance bill which is expected to be presented by government to parliament. The new health insurance law will include the introduction of health insurance payments and will expand coverage, though we note it has come under significant criticism from medical practitioners in the country.

Demand for property and motor insurance will be some of the key drivers of growth in the Egyptian nonlife sector where we expect premiums to grow by an annual average of 11.2% (in local currency terms) between 2016 and 2020.

Substantial growth is also expected in the slightly smaller life insurance

segment, where we expect premiums to grow by an annual average of just under 13.0% over the forecast period, increasing from EGP8.2bn in 2016 to EGP13.0bn in 2020.

Contents

BMI Industry View

Table: Headline Insurance Forecasts (Egypt 2013-2020)

SWOT

Industry Forecast

Life Premiums Forecast

Table: Life Premiums (Egypt 2013-2020)

Table: Life Insurance Claims (Egypt 2008-2014)

Non-Life Premiums Forecast

Table: Non-Life Premiums (Egypt 2013-2020)

Table: Non-Life Insurance Claims (Egypt 2009-2014)

Non-Life Sub-Sector Forecast

Table: Non-Life Insurance Premiums by Product Line (Egypt 2013-2020)

Insurance Risk/Reward Index

Sub-Saharan Africa Risk/Reward Index

Table: Sub-Saharan Africa Insurance Risk/Reward Index - Q216

Market Overview

Life Market Overview

The Product Offering

The Competitive Landscape

Table: Life Insurance Market (USDmn), 2011-2012

Non-Life Market Overview

The Product Offering

The Competitive Landscape

Table: Non-Life Insurance Market (USDmn), 2011-2012

Company Profile

American International Group (AIG)

Gulf Insurance Group (GIG)

MetLife

Misr Insurance Holding Company

Methodology

Industry Forecast Methodology

Risk/Reward Index Methodology

Table: Indicators

Table: Weighting of Indicators

I would like to order

Product name: Egypt Insurance Report Q2 2016

Product link: <https://marketpublishers.com/r/E81A8D554F8EN.html>

Price: US\$ 1,295.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/E81A8D554F8EN.html>