

Egypt Autos Report Q2 2016

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Abstracts

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BMI View: A weak currency and a shortage of foreign exchange reserves will continue to curtail growth in the autos market in 2016 as consumers face higher prices for vehicles and domestic producers struggle to obtain the currency needed to pay for imported kits and components.

Key Views

Worsening currency conditions will see market sales decline again in 2016.

Foreign currency shortages will continue to hamper local manufacturing .

Commercial vehicles will outperform passenger vehicles due to the positive outlook for construction industry growth.

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