

# Pioneer Drilling Co. Fundamental Company Report Including Financial, SWOT, Competitors and Industry Analysis

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## Abstracts

Pioneer Drilling Co. Fundamental Company Report provides a complete overview of the company's affairs. All available data is presented in a comprehensive and easily accessed format. The report includes financial and SWOT information, industry analysis, opinions, estimates, plus annual and quarterly forecasts made by stock market experts. The report also enables direct comparison to be made between Pioneer Drilling Co. and its competitors. This provides our Clients with a clear understanding of Pioneer Drilling Co. position in the [Energy](#) Industry.

The report contains detailed information about Pioneer Drilling Co. that gives an unrivalled in-depth knowledge about internal business-environment of the company: data about the owners, senior executives, locations, subsidiaries, markets, products, and company history.

Another part of the report is a SWOT-analysis carried out for Pioneer Drilling Co.. It involves specifying the objective of the company's business and identifies the different factors that are favorable and unfavorable to achieving that objective. SWOT-analysis helps to understand company's strengths, weaknesses, opportunities, and possible threats against it.

The Pioneer Drilling Co. financial analysis covers the income statement and ratio trend-charts with balance sheets and cash flows presented on an annual and quarterly basis. The report outlines the main financial ratios pertaining to profitability, margin analysis, asset turnover, credit ratios, and company's long-

term solvency. This sort of company's information will assist and strengthen your company's decision-making processes.

In the part that describes Pioneer Drilling Co. competitors and the industry in whole, the information about company's financial ratios is compared to those of its competitors and to the industry. The unique analysis of the market and company's competitors along with detailed information about the internal and external factors affecting the relevant industry will help to manage your business environment. Your company's business and sales activities will be boosted by gaining an insight into your competitors' businesses.

Also the report provides relevant news, an analysis of PR-activity, and stock price movements. The latter are correlated with pertinent news and press releases, and annual and quarterly forecasts are given by a variety of experts and market research firms. Such information creates your awareness about principal trends of Pioneer Drilling Co. business.

## **About Pioneer Drilling Co.**

Pioneer Drilling Company provides contract land drilling services and production services to independent oil and gas exploration and production companies in the United States and Colombia.

### Segments

The company conducts its operations through two segments, Drilling Services Division and Production Services Division

#### Drilling Services Division

The Drilling Services Division provides contract land drilling services with its fleet of 71 drilling rigs in the following locations: South Texas; East Texas; North Dakota; North Texas; Utah; Oklahoma; Appalachia; and Colombia. As of February 5, 2010, 34 drilling rigs were operating under drilling contracts. The company has 31 drilling rigs that are idle and six drilling rigs have been placed in storage or 'cold stacked' in its Oklahoma drilling division. The company is actively marketing its idle drilling rigs both domestically and internationally in Latin America. It has established its Appalachian drilling division and has four drilling rigs operating in the Marcellus Shale region. It has seven drilling

rigs located in Colombia that are operating under drilling contracts. As of February 5, 2010, the company owned a fleet of 78 trucks and related transportation equipment that it uses to transport its drilling rigs to and from drilling sites.

### Production Services Division

The Production Services Division provides a range of well services to oil and gas drilling and producing companies, including workover services, wireline services, and fishing and rental services. Its production services operations are concentrated in the major United States onshore oil and gas producing regions in the Gulf Coast, Mid-Continent, Rocky Mountain, and Appalachian states. It provides its services to a group of oil and gas companies. The primary production services it offers are the following:

**Well Services:** The company uses its fleet of 74 workover rigs in eight regional locations to provide services, such as maintenance of existing wells, workover of existing wells, completion of newly-drilled wells, and plugging and abandonment of wells at the end of their useful lives. The company has a workover rig fleet consisting of sixty-nine 550 horsepower rigs, four 600 horsepower rigs, and one 400 horsepower rig. The average age of its workover rig fleet is 2.4 years as of December 31, 2009. As of February 5, 2010, 68 workover rigs had crews assigned and were either operating or were being actively marketed. The remaining six workover rigs in its fleet are idle with no crews assigned.

**Wireline Services:** The company uses its fleet of 65 truck mounted wireline units in 19 division locations to provide logging and perforating services. It provides both open and cased-hole logging services, including the latest pulsed-neutron technology. In addition, the company provides services which allow oil and gas companies to evaluate the integrity of wellbore casing, recover pipe, or install bridge plugs. Wireline services typically utilize a single truck equipped with a spool of wireline that is used to lower and raise a variety of specialized tools in and out of the wellbore. These tools can be used to measure pressures and temperatures, as well as the condition of the casing and the cement that holds the casing in place. Other applications for wireline tools include placing equipment in or retrieving equipment from the wellbore, or perforating the casing and cutting off pipe that is stuck in the well so that the free section can be recovered. The company's wireline unit fleet has an average age of 4.3 years as of December 31, 2009. It provides these services in Texas, Kansas, Colorado, Utah, Montana, North Dakota, Louisiana, and certain Appalachian states.

**Fishing and Rental Services:** The company's rental and fishing tool business provides a

range of specialized services and equipment that are utilized on a non-routine basis for both drilling and well servicing operations. The primary rental tools that it offers include air drilling equipment, foam units, power swivels, and blowout preventers.

## Customers

The company's major customers include Ecopetrol; Anadarko Petroleum Corporation; and Cabot Oil and Gas Corporation.

## Competition

**Drilling Services Division:** The company's principal competitors are Helmerich & Payne, Inc.; Precision Drilling Trust; Patterson-UTI Energy, Inc.; and Nabors Industries, Ltd.

**Production Services Division:** The company competes with well service providers, such as Key Energy Services; Basic Energy Services; Nabors Industries; Complete Production Services; and CC Forbes. It competes with Schlumberger Ltd.; Halliburton Company; Weatherford International; Baker Atlas; Superior Energy Services; Basic Energy Services; and Key Energy Services in the wireline market. Its competitors in the fishing and rental tools market include Baker Oil Tools; Weatherford International; Basic Energy Services; Key Energy Services; Quail Tools (owned by Parker Drilling); and Knight Oil Tools.

## History

Pioneer Drilling Company was founded in 1968.

The above Company Fundamental Report is a half-ready report and contents are subject to change.

It means that we have all necessary data in our database to prepare the report but need **2-3 days** to complete it. During this time we are also updating the report with respect to the current moment. So, you can get all the most recent data available for the same price. Please note that preparation of additional types of analyses requires extra time.

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## ANALYSIS FEATURES

### SWOT Analysis

SWOT, which stands for Strengths, Weaknesses, Opportunities and Threats, is an analytical framework that identifies the internal and external factors that are favorable and unfavorable for a company.

### Enhanced SWOT Analysis

Enhanced SWOT is a 3x3 grid that arranges strengths, weaknesses, opportunities and threats into one scheme:

How to use the strengths to take advantage of the opportunities?

How to use the strengths to reduce likelihood and impact of the threats?

How to overcome the weaknesses that obstruct taking advantage of the opportunities?

How to overcome the weaknesses that can make the threats a reality?

Upon answering these questions a company can develop a project plan to improve its business performance.

### PESTEL Analysis

PESTEL (also termed as PESTLE) is an ideal tool to strategically analyze what influence different outside factors – political, economic, sociocultural, technological, environmental and legal – exert on a business to later chart its long term targets.

Being part of the external analysis when carrying out a strategic assessment or performing a market study, PESTEL gives an overview of diverse macro-environmental factors that any company should thoughtfully consider. By perceiving these outside environments, businesses can maximally benefit from the opportunities while minimizing the threats to the organization.

### Key Factors Examined by PESTEL Analysis:

**Political** – What opportunities and pressures are brought by political bodies and what is the degree of public regulations' impact on the business?

**Economic** – What economic policies, trends and structures are expected to affect the organization, what is this influence's degree?

**Sociological** – What cultural and societal aspects will work upon the demand for the business's products and operations?

**Technological** – What impact do the technological aspects, innovations, incentives and barriers have on the organization?

**Environmental** – What environmental and ecological facets, both locally and farther afield, are likely to predetermine the business?

**Legal** – What laws and legislation will exert influence on the style the business is carried out?

### **IFE, EFE, IE Matrices**

The Internal Factor Evaluation matrix (IFE matrix) is a strategic management tool helping audit or evaluate major weaknesses and strengths in a business's functional areas. In addition, IFE matrix serves as a basis for identifying and assessing relationships amongst those areas. The IFE matrix is utilised in strategy formulation.

The External Factor Evaluation matrix (EFE matrix) is a tool of strategic management that is typically utilised to assess current market conditions. It is an ideal instrument for visualising and prioritising the threats and opportunities a firm is facing.

The essential difference between the above mentioned matrices lies in the type of factors incorporated in the model; whilst the latter is engaged in internal factors, the former deals exceptionally with external factors – those exposed to social, political, economic, legal, etc. external forces.

Being a continuation of the EFE matrix and IFE matrix models, the Internal External matrix (IE matrix) rests upon an investigation of external and internal business factors

integrated into one suggestive model.

## **Porter Five Forces Analysis**

The Porter's five forces analysis studies the industry of operation and helps the company find new sources of competitive advantage. The analysis surveys an industry through five major questions:

What composes a threat of substitute products and services?

Is there a threat of new competitors entering the market?

What is the intensity of competitive rivalry?

How big is the bargaining power of buyers?

How significant is the bargaining power of suppliers?

## **VRIO Analysis**

VRIO stands for Value, Rarity, Imitability, Organization. This analysis helps to evaluate all company's resources and capabilities and bring them together into one aggregate table that includes:

Tangible resources

Financial

Physical

Technological

Organizational

Intangible resources

Human

Innovation and Creativity

## Reputation

### Organizational capabilities

The result of the analysis gives a clear picture of company's competitive and economic implications, answering the questions if the resources mentioned above are:

Valuable?

Rare?

Costly to imitate?

Organized properly?

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