

Hong Kong Aircraft Engineering Co. Ltd. Fundamental Company Report Including Financial, SWOT, Competitors and Industry Analysis

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Abstracts

Hong Kong Aircraft Engineering Co. Ltd. Fundamental Company Report provides a complete overview of the company's affairs. All available data is presented in a comprehensive and easily accessed format. The report includes financial and SWOT information, industry analysis, opinions, estimates, plus annual and quarterly forecasts made by stock market experts. The report also enables direct comparison to be made between Hong Kong Aircraft Engineering Co. Ltd. and its competitors. This provides our Clients with a clear understanding of Hong Kong Aircraft Engineering Co. Ltd. position in the <u>Transportation Infrastructure</u> Industry.

The report contains detailed information about Hong Kong Aircraft Engineering Co. Ltd. that gives an unrivalled in-depth knowledge about internal businessenvironment of the company: data about the owners, senior executives, locations, subsidiaries, markets, products, and company history.

Another part of the report is a SWOT-analysis carried out for Hong Kong Aircraft Engineering Co. Ltd.. It involves specifying the objective of the company's business and identifies the different factors that are favorable and unfavorable to achieving that objective. SWOT-analysis helps to understand company's strengths, weaknesses, opportunities, and possible threats against it.

The Hong Kong Aircraft Engineering Co. Ltd. financial analysis covers the income statement and ratio trend-charts with balance sheets and cash flows presented on an annual and quarterly basis. The report outlines the main



financial ratios pertaining to profitability, margin analysis, asset turnover, credit ratios, and company's long-term solvency. This sort of company's information will assist and strengthen your company's decision-making processes.

In the part that describes Hong Kong Aircraft Engineering Co. Ltd. competitors and the industry in whole, the information about company's financial ratios is compared to those of its competitors and to the industry. The unique analysis of the market and company's competitors along with detailed information about the internal and external factors affecting the relevant industry will help to manage your business environment. Your company's business and sales activities will be boosted by gaining an insight into your competitors' businesses.

Also the report provides relevant news, an analysis of PR-activity, and stock price movements. The latter are correlated with pertinent news and press releases, and annual and quarterly forecasts are given by a variety of experts and market research firms. Such information creates your awareness about principal trends of Hong Kong Aircraft Engineering Co. Ltd. business.

About Hong Kong Aircraft Engineering Co. Ltd.

Hong Kong Aircraft Engineering Co. Ltd. operates in the aviation industry in Hong Kong and Mainland China. The company offers maintenance service packages, including CPCP programme, SSID programme, AD inspection, mandatory modification and avionics system upgrades.

The company's Hong Kong operations comprise heavy airframe maintenance in its hangars, line maintenance at the passenger and cargo terminals at Hong Kong International Airport, component overhaul at Tseung Kwan O and inventory technical management services.

The heavy airframe maintenance division provides a range of scheduled maintenance checks, modifications and overhaul work on a variety of aircraft types.

The component overhaul division occupies 7,000 square metres of workshop space at Tseung Kwan O. The company provides inventory technical management services for rotable spares for various aircraft, including Airbus A300-600F, A320-200 and A330-300



as well as Boeing 747-200F aircraft.

Taikoo (Xiamen) Aircraft Engineering Company Limited

TAECO performs heavy airframe maintenance and passenger to freighter conversions using five wide-body double bay hangars at Xiamen Gaoqi International Airport. It also performs line maintenance operations in Beijing, Shanghai and Xiamen, handling an average of 44 movements per day during the year.

Hong Kong Aero Engine Services Limited

HAESL (45% owned) repairs and overhauls Rolls-Royce engines and engine components at its facility at Tseung Kwan O. HAESL opened an engine-build extension in March 2008, with an added 3,000 square metres of workshop space.

Subsidiaries

The company's other principal subsidiary and jointly controlled companies comprise:

HAECO ATE Component Service Limited (100% owned), which provides computerized testing of components.

Singapore HAECO Pte. Limited (100% owned), which handles line maintenance at Singapore's Changi Airport.

Taikoo Engine Services (Xiamen) Company Limited (75.01% owned by HAECO and 10% by TAECO), which overhauls commercial aero engines.

Taikoo (Xiamen) Landing Gear Services Company Limited (50% owned by HAECO and 10% by TAECO), which opened its landing gear overhaul facility in Xiamen in June 2008.

Dunlop Taikoo (Jinjiang) Aircraft Tyres Company Limited (28% owned by HAECO and 9% by TAECO), which would provide tyre services for commercial aircraft.

Goodrich Asia-Pacific Limited (49% owned), which refurbishes carbon brakes and overhauls wheel hubs at Fanling, in Hong Kong.

Goodrich TAECO Aeronautical Systems Limited (35% owned by TAECO), which



overhauls fuel control systems and pumps in Xiamen.

Honeywell TAECO Aerospace (Xiamen) Company Limited (25% owned by HAECO and 10% by TAECO), which overhauls auxiliary power units and other rotables.

Taikoo (Shandong) Aircraft Engineering Company Limited (30% owned by HAECO and 10% by TAECO), which provides a heavy maintenance service at Jinan for Boeing 737 and other narrow-body aircraft. It also provides Boeing 737 passenger to freighter conversions.

Taikoo Spirit AeroSystems (Jinjiang) Composite Company Limited (33.8% owned by HAECO and 8.7% by TAECO), which would undertake composite material aeronautic parts/systems repair, manufacturing and sales.

Suppliers

The company's major supplier is Aero-Inventory (U.K.) Limited.

Strategic Alliances

In November 2009, Spirit AeroSystems Inc. opened its new Maintenance, Repair and Overhaul (MRO) repair station in China through a joint venture with Hong Kong Aircraft Engineering Co. Ltd. and its subsidiary Taikoo (Xiamen) Aircraft Engineering Co. Ltd. The Spirit facility, based in Jinjiang, China, known as Taikoo Spirit AeroSystems (Jinjiang) Composite Co. Ltd., would provide repair services for aircraft operators across the Asia-Pacific region.

Customers

The company's major customer is Cathay Pacific Airways Limited (CX) and its wholly owned subsidiary, Hong Kong Dragon Airlines Limited.

The above Company Fundamental Report is a half-ready report and contents are subject to change.

It means that we have all necessary data in our database to prepare the report but need **2-3 days** to complete it. During this time we are also updating the report with respect to the current moment. So, you can get all the most recent data available for the same price. Please note that preparation of additional types of analyses requires extra time.



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2 – These sections are available only when you purchase a report with appropriate additional types of analyses.

The complete financial data is available for publicly traded companies.

^{1 –} Data availability depends on company's security policy.



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ANALYSIS FEATURES

SWOT Analysis

SWOT, which stands for Strengths, Weaknesses, Opportunities and Threats, is an analytical framework that identifies the internal and external factors that are favorable and unfavorable for a company.

Enhanced SWOT Analysis

Enhanced SWOT is a 3×3 grid that arranges strengths, weaknesses, opportunities and threats into one scheme:

How to use the strengths to take advantage of the opportunities?

How to use the strengths to reduce likelihood and impact of the threats?

How to overcome the weaknesses that obstruct taking advantage of the opportunities?

How to overcome the weaknesses that can make the threats a reality?

Upon answering these questions a company can develop a project plan to improve its business performance.

PESTEL Analysis

PESTEL (also termed as PESTLE) is an ideal tool to strategically analyze what influence different outside factors – political, economic, sociocultural, technological, environmental and legal – exert on a business to later chart its long term targets.

Being part of the external analysis when carrying out a strategic assessment or performing a market study, PESTEL gives an overview of diverse macro-environmental factors that any company should thoughtfully consider. By perceiving these outside environments, businesses can maximally benefit from the opportunities while minimizing the threats to the organization.

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Key Factors Examined by PESTEL Analysis:

Political – What opportunities and pressures are brought by political bodies and what is the degree of public regulations' impact on the business?

Economic – What economic policies, trends and structures are expected to affect the organization, what is this influence's degree?

Sociological – What cultural and societal aspects will work upon the demand for the business's products and operations?

Technological – What impact do the technological aspects, innovations, incentives and barriers have on the organization?

Environmental – What environmental and ecological facets, both locally and farther afield, are likely to predetermine the business?

Legal – What laws and legislation will exert influence on the style the business is carried out?

IFE, EFE, IE Matrices

The Internal Factor Evaluation matrix (IFE matrix) is a strategic management tool helping audit or evaluate major weaknesses and strengths in a business's functional areas. In addition, IFE matrix serves as a basis for identifying and assessing relationships amongst those areas. The IFE matrix is utilised in strategy formulation.

The External Factor Evaluation matrix (EFE matrix) is a tool of strategic management that is typically utilised to assess current market conditions. It is an ideal instrument for visualising and prioritising the threats and opportunities a firm is facing.

The essential difference between the above mentioned matrices lies in the type of factors incorporated in the model; whilst the latter is engaged in internal factors, the former deals exceptionally with external factors – those exposed to social, political, economic, legal, etc. external forces.

Being a continuation of the EFE matrix and IFE matrix models, the Internal External matrix (IE matrix) rests upon an investigation of external and internal business factors



integrated into one suggestive model.

Porter Five Forces Analysis

The Porter's five forces analysis studies the industry of operation and helps the company find new sources of competitive advantage. The analysis surveys an industry through five major questions:

What composes a threat of substitute products and services?

Is there a threat of new competitors entering the market?

What is the intensity of competitive rivalry?

How big is the bargaining power of buyers?

How significant is the bargaining power of suppliers?

VRIO Analysis

VRIO stands for Value, Rarity, Imitability, Organization. This analysis helps to evaluate all company's resources and capabilities and bring them together into one aggregate table that includes:

Tangible resources Financial

Physical

Technological

Organizational

Intangible resources Human

Innovation and Creativity



Reputation

Organizational capabilities

The result of the analysis gives a clear picture of company's competitive and economic implications, answering the questions if the resources mentioned above are:

Valuable?

Rare?

Costly to imitate?

Organized properly?



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